



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

November 20, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Directors

In continuation with our letter dated October 20, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the re-appointment of Mr. Munjal Sharad Shah (DIN: 01080863) as Managing Director for further period of five years w.e.f. March 14, 2024 and Mr. Manmohan Handa (DIN: 06942720) as a Non-Executive Independent Director of the Company for a second term of five years w.e.f. January 07, 2024 have been approved by the shareholders of the Company through Postal Ballot.

Further, the brief details as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure A and Annexure B.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia

Company Secretary & Compliance Officer

Encl: As above



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Annexure A

Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reappointment of Mr. Munjal Sharad Shah (DIN: 01080863) as Managing Director of the Company

Sr. No.	Particulars	Details
1.	Reason of change viz., appointment, resignation, removal, death or otherwise	Re-appointment.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Re-appointment of Mr. Munjal Sharad Shah as Managing Director of the Company w.e.f. March 14, 2024 for further period of five years.
3.	Brief profile (in case of appointment)	Mr. Munjal Sharad Shah aged 46 years, has an extensive managerial experience spanning over two decades. He joined the Company as Director w.e.f. June 16, 2009. He has been instrumental in growing the company from a small engineering company to large scale Company with diverse technologies serving the Defence and Space Sector in India and beyond.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Munjal Sharad Shah is the son of Mr. Sharad Virji Shah, Chairman & Non-Executive Director of the Company and spouse of Mrs. Ami Munjal Shah, Key Managerial Personnel of the Company.



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Annexure B

Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re-appointment of Mr. Manmohan Handa (DIN: 06942720) as a Non-Executive Independent Director of the Company for a second term of five years

Sr. No.	Particulars	Details
1.	Reason of change viz., appointment, resignation, removal, death or otherwise	Re-appointment.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Re-appointment of Mr. Manmohan Handa as a Non-Executive Independent Director of the Company for a second term of five years effective from January 07, 2024 upto January 06, 2029.
3.	Brief profile (in case of appointment)	Mr. Manmohan Handa holds a bachelor's degree in engineering from National Institute of Technology, Kurukshetra and also holds an PG Diploma from Indian Institute of Material Management. In a career spanning 41 years, he has held numerous senior positions in different units of Bharat Electronics Limited including Head Antenna & Systems of Bharat Electronics for Ghaziabad Unit, General Manager of Bharat Electronics Limited for Navi Mumbai Unit, General Manager of Bharat Electronics for Bangalore, Director of Bharat Electronics Limited for Bangalore Complex, Non-Executive Independent Director of Paras Defence and Space Technologies Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.