

## APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India

T +91 11 4320 6650

E mail@apisindia.com W apisindia.com

AIL/CS/2023-24/335

August 14, 2023

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 506166**

**Subject- Result of the Postal Ballot together with Scrutinizer Report**

Dear Sir,

This is further to our letter no. AIL/2023-24/316 & AIL/2023-24/322 dated 06<sup>th</sup> July, 2023 and 14<sup>th</sup> July, 2023, wherein we have intimated about the Notice of the Postal Ballot process of the Company for seeking approval of the Members by way of special resolutions for the resolutions as set out in the Notice of Postal Ballot.

In this regard, please note that Mr. Anand Kumar Singh (Membership No. FCS 10812), Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Monday, August 14, 2023. In accordance with the said Report, we would like to inform that resolution as set out in the notice conveying the said Postal Ballot have been passed by the members with the requisite majority.

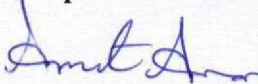
Pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 details of voting results (i.e. remote e-voting) for the Postal Ballot of the Company are enclosed in the prescribed format along with consolidated Scrutinizer Report.

The Voting Result and the Scrutinizer Report are also being uploaded on the website of the Company at [www.apisindia.com](http://www.apisindia.com) and on the website of the e-voting agency i.e. CDSL [www.evotingindia.com](http://www.evotingindia.com).

You are requested to take the above information on record.

Thanking you

Yours sincerely,  
For Apis India Limited

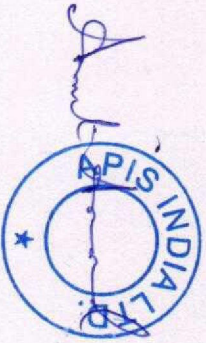
  
Amit Anand  
(Managing Director)  
DIN: 00951321  
Encl: As Above



Apis India Limited

Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Date of Postal Ballot Notice	Thursday, 06 <sup>th</sup> July, 2023
Voting Start Date	Saturday, 15 <sup>th</sup> July, 2023
Voting End Date	Sunday, 13 <sup>th</sup> August, 2023
Total number of shareholders on record date	20
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"><li>• Promoters and Promoter group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"><li>• Promoter and Promoter group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)



Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution Required (Ordinary/Special)		Special						
1. Transfer Of "B2C Business Division" of the Company by way of Slump Exchange as a 'Going Concern' to a Wholly Owned Subsidiary of the Company								
Whether Promoter/Promoter Group are interested in the Agenda/ Resolution		No						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)]* 100
Promoters and promoters group	E-Voting	4117199	4117199	100	4117199	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
Public Institutional holders	Total	4117199	4117199	100	4117199	0	100	0
	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
Postal Ballot (if applicable)	0		0	0	0	0		
Public-others	Total	0	0	0	0	0	0	0
	E-Voting	1392877	540096	38.77	516823	23273	95.69	4.30
	Poll		0	0	0	0	0	
Postal Ballot (if applicable)	0		0	0	0	0		
Total	Total	1392877	540096	38.77	516823	23273	95.69	4.30
	Total	5510076	4657295	84.52	4634022	23273	99.50	0.50





**Anand Kumar Singh**  
(Company Secretaries)

**SCRUTINIZER REPORT**

*[Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules 2014]*

To  
The Chairperson  
APIS INDIA LIMITED  
CIN-L51900DL1983PLC164048  
18/32, East Patel Nagar,  
New Delhi- 110008

**Subject :** Scrutinizer's Report on voting through remote e-Voting for Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 {"the Act"} read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

In term of provision of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rule, 2014 including any statutory modification or re-enactment thereof for time being in force and Secretarial Standard-2 on General Meetings,pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable laws & regulations, if any,and as per General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 3/2022 dated 5th May, 2022 and General Circular No. 11/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars'),I Anand Kumar Singh, Company Secretaries in whole time Practice, having office at 89/3, Gali No-4, East Guru Angad Nagar, Delhi-110092,have been appointed as a Scrutinizer by APIS India Limited ("the Company") in its Board meeting held on Thursday 06<sup>th</sup> July, 2023 for the purpose



89/3, Gali No-4, East Guru Angad Nagar, Laxmi Nagar, Delhi-110092

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of scrutinizing the result of remote e-voting and voting through Postal Ballots, in fair and transparent manner for the purpose of resolutions passed through postal Ballot Notice dated July 06, 2023 in respect of the following resolution;

Resolution Number	Type of Resolution	For
1	Special Resolution	Transfer of "B2C business division" of the company by way of slump exchange as a 'going concern' to a wholly owned subsidiary of the company

Accordingly, I submit the report, on completion of remote e-voting process conducted for resolution passed through postal ballot, as under.

1. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide secured system for remote e-voting facility through its designated website at "https://www.evotingindia.com/" via CDSL e-voting platform.
2. Detailed instruction relating to remote e-voting facility along with login detail were provided to the eligible members.
3. Members were required to cast their vote in assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
4. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Postal Ballot Notice is circulated for all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL") as on Friday, July 07, 2023 and is also being sent to the Members who already have their e-mail IDs registered with the Company / Registrar and Share Transfer Agent / Depositories, in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and MCA Circulars. A person who is not a member as on Friday, July 07, 2023, should treat Postal Ballot Notice for information purpose only. A copy of Postal Ballot Notice also be available on the website of the Company at [www.apisindia.com](http://www.apisindia.com), on the Stock Exchange on which the Equity Shares of the Company are listed i.e. BSE Ltd at [www.listing.bseindia.com](http://www.listing.bseindia.com) and the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
5. The Members of the Company whose names appear in the Registrar of Members / List of Beneficial Owners as received from Depositories i.e. CDSL / NSDL as on Friday,



89/3, Gali No-4, East Guru Angad Nagar, Laxmi Nagar, Delhi-110092  
M: 9868782243, 8810200014 E-mail: [vdnext1711@gmail.com](mailto:vdnext1711@gmail.com), [ancorporate2@gmail.com](mailto:ancorporate2@gmail.com)



11. The electronic vote was subsequently unblocked by me after 5.00 PM on August 13, 2023 after closing of the remote e-voting

12. Thereafter, the details containing inter alia the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution that were put to vote through remote e-voting process, were generated from the e-voting portal of the Central Depository Services (India) Limited (CDSL).

13. I have scrutinized the votes cast by remote e-voting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014(as amended).

14. Based on the reports generated from the e-voting portal of Central Depository Services (India) Limited (CDSL), I hereby submit my Report on the results of the votes cast by the shareholders of the Company through remote e-voting as set out under Item No.1 in the Postal Ballot Notice as under:

(a) RESOLUTION NO-1:- "SPECIAL RESOLUTION"

TRANSFER OF "B2C BUSINESS DIVISION" OF THE COMPANY BY WAY OF SLUMP EXCHANGE AS A 'GOING CONCERN' TO A WHOLLY OWNED SUBSIDIARY OF THE COMPANY

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	16	46,34,022	99.5%
TOTAL VOTING	16	46,34,022	99.5%

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote e-Voting	1	23,273	0.5%
TOTAL VOTING	1	23,273	0.5%



INVALID VOTES

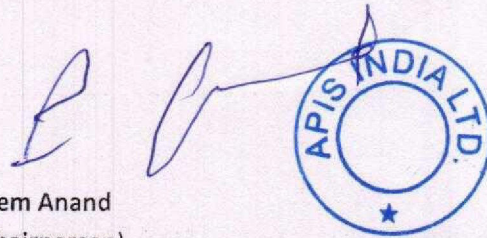
Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote e-Voting	Nil	Nil
<b>TOTAL VOTING</b>	<b>Nil</b>	<b>Nil</b>

15. All the papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizers until the Chairperson considers, approves and signs the minutes of Postal Ballot and thereafter, the Scrutinizers shall hand over the related papers to the Company.

16. Based on the above voting, all resolutions passed with requisite majority, accordingly we request the Chairperson to announce the result of the meeting



*Anand K. Singh*  
ANAND KUMAR SINGH  
(Company Secretaries)  
Mem. No- 10812  
CP No – 9404  
UDIN:-F010812E000801822  
Date: 14/08/2023  
Place: New Delhi



Prem Anand  
(Chairperson)  
DIN: 00951873  
Date: 14/08/2023  
Place: Delhi