



GLITTEK

# GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India  
Phone : 2287-7892, 2290-7902

01/07/2024

The Officer,  
The Stock Exchange, Mumbai  
The Corporate Relation Department,  
25<sup>th</sup> Floor,, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax022 22722037/39/41/61  
**Security Code: 513528**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 & Regulation 51 of SEBI (Listing\* Obligations and Disclosure Requirements) Regulations, 2015 – PROPOSAL OF ISSUANCE OF UNLISTED ,SECURED NON- CONVERTIBLE DEBENTURE**

Further to our intimation letter dated 28<sup>th</sup> June 2024, relating to raising funds by the issue of Non-Convertible Debentures ("NCDs") on Private Placement basis and in accordance with Regulation 30 & Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors of the Company in its meeting held on today approved the proposal of issuance of unlisted secured non-convertible debentures on the terms as per annexure-A

Kindly take the note of the same.

Thanking you,

Yours faithfully  
For Glittek Granites Ltd.

GLITTEK GRANITES LTD  
*Lata Bagri*

Lata Bagri  
Company Secretary

## Annexure-a

Type of securities proposed to be issued	Secured, unlisted, NCD.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), Qualified institutions placement, preferential allotment etc.)	Issue of NCD on Private Placement basis to identified eligible investor.
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of up to (2,100) NCD of face value of ₹100,000 each aggregating of up to ₹ 21 Crore (Twenty one Crores) in one or more than one tranches
Size of the issue	Maximum upto ₹ 21 Crore
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Tenure of the instrument	3 (Three) years
Coupon / interest offered,	Interest at the rate of 12% p.a. on the outstanding principal amount calculated at half yearly rests.  The interest will be paid on the partial or whole redemption of the NCDs and any interest accrued but not due shall also be liable to interest at 12% p.a calculated at half yearly rests
Charge / security, if any, created over the assets	Secured by a charge on the Hypothecated Assets (Movable and immovable both) of the Company
Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Debenture yet to be allot
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Debenture yet to be allot
Details of redemption of debentures	Redeemable on maturity

