Regd. & H.O.: 27-A, First Floor, Meera Nagar, Housing Board Colony, Udaipur (Raj.)-313001; M.No. 9314879380

> Email: cs@srsl.in; Website: www.srsl.in CIN: L24302RJ1979PLC001948

(Mills: Village- Udaipura, Simalwara Road, Dungarpur- 314001)

HO/SRSL/SEC/ 15<sup>th</sup> April, 2023

To BSE Limited, 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400 001

Ref: SHREE RAJASTHAN SYNTEX LTD.

Scrip code:- 503837

Subject: - <u>Disclosure under Regulation 31A of the SEBI (Listing Obligations Disclosure Requirements) Regulations</u>, 2015 ("Listing Regulations") - Rejection of Reclassification application under Regulation 31A of SEBI Listing Regulations

Dear Sir/Madam,

This is with reference to your Letter No. LIST/COMP/YG/40/2023-24 dated 12<sup>th</sup> April, 2023 received by the Company wherein the request for reclassification of promoter under the provisions of Regulation 31A of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 has been rejected as the outgoing promoters and continuing promoters together hold more than 10% of the total voting rights in the Company. The Company took note of the same.

You are requested to kindly take the same on records.

Thanking You, Yours Faithfully,

For: SHREE RAJASTHAN SYNTEX LTD.

PRINKLE TALESARA (COMPANY SECRETARY AND COMPLIANCE OFFICER)

M. No. A60017

Encl: As above



LIST/COMP/YG/40/2023-24

April 12, 2023

The Company Secretary/ Compliance Officer Shree Rajasthan Syntex Ltd.

27-A, First Floor, Meera Nagar, Housing Board Colony, Udaipur, Rajasthan, 313001

Sub: Rejection letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated October 22, 2021 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 31A(3)(b)(i) of SEBI (LODR) Regulations, 2015 which inter-alia states,

(b)the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:

(i) together, hold more than ten percent of the total voting rights in the listed entity.

It is observed from the Company application, shareholding pattern submitted by the company and other submissions made in this regard that the outgoing promotors and continuing promoters together, hold more than ten percent of the total voting rights in the listed entity.

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Hence, the application of the Company is not meeting the requirement as mandated provisions of Regulation 31A(3)(b)(i) of SEBI (LODR) Regulations, 2015.







In view of the above circumstances, since the Company fails to meet the criteria specified under the Regulation 31A(3)(b)(i) of SEBI (LODR) Regulations, 2015, the Company's application for

Yours faithfully,

Ashok Kumar Singh

Deputy General Manager Listing Compliance

Associate Manager Listing Compliance

