

December 9, 2020

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sirs / Madam,

**Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions for the half year period from April 1, 2020 to September 30, 2020.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

**For SWELECT ENERGY SYSTEMS LIMITED**



**R. SATHISHKUMAR**  
Company Secretary  
Encl.: As above



**SWELECT ENERGY SYSTEMS LIMITED****Disclosure of Related Party Transactions for the Half year ended 30 Sep 2020**

(All amounts are in Indian Rupees, unless otherwise stated)

**Names of related parties****Subsidiaries**

Swelect Energy Systems Pte. Limited, Singapore  
SWELECT Inc , USA  
Swelect Solar Energy Private Limited  
Amex Alloys Private Limited  
Noel Media & Advertising Private Limited  
Swelect Green Energy Solutions Private Limited  
K J Solar Systems Private Limited  
Swelect Power Systems Private Limited

**Key Management Personnel (KMP)**

Mr. R. Chellappan - Managing Director  
Mr.A.Balan - Joint Managing Director  
Mr. V.C.Raghunath - Whole Time Director  
Mrs. V.C.Mirunalini - Whole Time Director  
Mr. K. V. Nachiappan -Whole Time Director  
Mr. G.S.Samuel - Independent Director  
Mr. S.Annadurai - Independent Director  
Mr.S.Krishnan - Independent Director  
Mrs. Jayashree Nachiappan - Non Executive Director  
Mr.S.Iniyan - Independent Director  
Mr. R. Sathishkumar - Company Secretary  
Mr. P. Jagan - Chief Financial Officer - Resigned  
up to 10.08.2020

**Relatives of Key Management Personnel**

Mrs. Gunasundari Chellappan  
Ms. Aarthi Balan  
Ms. Preetha Balan  
Mrs. Vasantha Balan  
Mr. K. N. Rishii Nandhan  
Mr. Saravanan OA  
Mr. Ravindranath OA  
Mrs. Mahalakshmi OA  
Mrs. Vijaya A

**Enterprises owned or significantly influenced by Key Management Personnel or their relatives**

Arken Solutions Private Limited  
Swelect Electronics Private Limited

**Entity in which the Company has control**

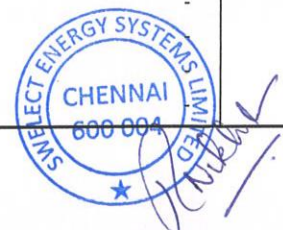
SWEES Employees Welfare Trust



**SWELECT ENERGY SYSTEMS LIMITED**
**Disclosure of Related Party Transactions for the Half year ended 30 Sep 2020**

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-20	30-Sep-20	30-Sep-20	30-Sep-20	30-Sep-20
<b>Sale of goods</b>	<b>50.77</b>	<b>0.41</b>	-	<b>0.33</b>	<b>51.51</b>
-- Noel Media & Advertising Private Limited	0.18	-	-	-	0.18
-- Swelect Green Energy Solutions Private Limited	0.01	-	-	-	0.01
-- Swelect Power Systems Private Limited	0.21	-	-	-	0.21
-- SWELECT Inc, USA	50.38	-	-	-	50.38
-- Mr. R. Chellappan	-	0.02	-	-	0.02
-- Mr. A.Balan	-	0.36	-	-	0.36
-- Mr. K.V. Nachiappan	-	0.02	-	-	0.02
-- Arken Solutions Private Limited	-	-	-	0.33	0.33
<b>Purchases of traded goods</b>	<b>3,564.52</b>	-	-	<b>79.01</b>	<b>3,643.53</b>
-- Swelect Energy Systems Pte. Limited, Singapore	3,564.52	-	-	-	3,564.52
-- Arken Solutions Private Limited	-	-	-	79.01	79.01
<b>Sale of Power</b>	<b>82.16</b>	-	-	-	<b>82.16</b>
-- Amex Alloys Private Limited	82.16	-	-	-	82.16
<b>Reimbursement of expenses</b>	<b>10.67</b>	-	-	-	<b>10.67</b>
-- Amex Alloys Private Limited	10.67	-	-	-	10.67
<b>Management fees</b>	<b>12.60</b>	-	-	-	<b>12.60</b>
-- Amex Alloys Private Limited	1.02	-	-	-	1.02
-- Swelect Solar Energy Private Limited	1.56	-	-	-	1.56
-- Noel Media & Advertising Private Limited	2.46	-	-	-	2.46
-- Swelect Green Energy Solutions Private Limited	3.00	-	-	-	3.00
-- K J Solar Systems Private Limited	2.40	-	-	-	2.40
--Swelect Power Systems Private Limited	2.16	-	-	-	2.16
<b>Rental Income</b>	<b>0.78</b>	-	-	-	<b>0.78</b>
-- Swelect Solar Energy Private Limited	0.15	-	-	-	0.15
-- Noel Media & Advertising Private Limited	0.16	-	-	-	0.16
-- Swelect Green Energy Solutions Private Limited	0.16	-	-	-	0.16
-- K J Solar Systems Private Limited	0.16	-	-	-	0.16
--Swelect Power Systems Private Limited	0.16	-	-	-	0.16
<b>Interest Income</b>	<b>334.08</b>	-	-	-	<b>334.08</b>
-- Amex Alloys Private Limited	164.19	-	-	-	164.19
-- Swelect Solar Energy Private Limited	1.06	-	-	-	1.06
-- Noel Media & Advertising Private Limited	36.77	-	-	-	36.77
-- Swelect Green Energy Solutions Private Limited	0.09	-	-	-	0.09
-- K J Solar Systems Private Limited	50.96	-	-	-	50.96
--Swelect Power Systems Private Limited	81.01	-	-	-	81.01
<b>Rent expense</b>	<b>3.94</b>	<b>1.21</b>	-	<b>0.13</b>	<b>5.28</b>
-- Mr. R. Chellappan	-	1.21	-	-	1.21
-- Swelect Electronics Private Limited	-	-	-	0.13	0.13
-- Swelect Green Energy Solutions Private Limited	3.94	-	-	-	3.94
<b>Sitting fees</b>	-	<b>2.60</b>	-	-	<b>2.60</b>
-- Mr. G.S.Samuel	-	0.60	-	-	0.60
-- Mr. S.Annadurai	-	0.60	-	-	0.60
-- Mr. S.Krishnan	-	0.40	-	-	0.40
-- Mr. S.Iniyan	-	0.40	-	-	0.40
-- Mrs. Jayashree Nachiappan	-	0.60	-	-	0.60
<b>Remuneration</b>	-	<b>30.25</b>	<b>2.93</b>	-	<b>33.18</b>
-- Mr. R. Chellappan	-	1.01	-	-	1.01
-- Mr. A.Balan	-	6.91	-	-	6.91
-- Mr. K.V. Nachiappan	-	6.13	-	-	6.13
-- Mr. V.C.Raghunath	-	2.88	-	-	2.88
-- Mr. R.Sathishkumar	-	3.91	-	-	3.91
-- Mr. P.Jagan	-	7.27	-	-	7.27
-- Mrs V.C.Mirunalini	-	2.16	-	-	2.16
-- Miss Aarthi Balan	-	-	2.93	-	2.93



**SWELECT ENERGY SYSTEMS LIMITED**
**Disclosure of Related Party Transactions for the Half year ended 30 Sep 2020**

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-20	30-Sep-20	30-Sep-20	30-Sep-20	30-Sep-20
<b>Consultancy Charges</b>	-	-	1.94	-	1.94
-- Miss Preetha Balan	-	-	1.94	-	1.94
<b>Dividend paid</b>	-	61.23	1.53	1.32	64.08
-- Mr. R Chellappan	-	55.48	-	-	55.48
-- Mr. A.Balan	-	3.52	-	-	3.52
-- Mr. K.V. Nachiappan	-	1.24	-	-	1.24
-- Mr. V.C.Raghunath	-	0.44	-	-	0.44
-- Mrs V.C.Mirunalini	-	0.53	-	-	0.53
-- Others	-	0.01	1.53	1.32	2.86
<b>Advances made</b>	823.21	-	-	-	823.21
-- Swelect Solar Energy Private Limited	6.17	-	-	-	6.17
-- Amex Alloys Private Limited	378.24	-	-	-	378.24
-- Swelect Green Energy Solutions Private Limited	120.56	-	-	-	120.56
-- Noel Media & Advertising Private Limited	42.04	-	-	-	42.04
-- K J Solar Systems Private Limited	49.40	-	-	-	49.40
-- Swelect Power Systems Private Limited	226.80	-	-	-	226.80
<b>Repayment of advances</b>	1,125.25	-	-	-	1,125.25
-- Amex Alloys Private Limited	392.67	-	-	-	392.67
-- Swelect Green Energy Solutions Private Limited	121.54	-	-	-	121.54
-- Noel Media & Advertising Private Limited	80.46	-	-	-	80.46
-- K J Solar Systems Private Limited	140.62	-	-	-	140.62
-- Swelect Power Systems Private Limited	389.97	-	-	-	389.97
<b>Balance outstanding as at the year end:</b>					
<b>Trade payables</b>	5,430.32	-	-	64.99	5,495.31
-- Swelect Energy Systems Pte. Limited., Singapore	5,428.14	-	-	-	5,428.14
-- Swelect Green Energy Solutions Private Limited	2.18	-	-	-	2.18
-- Arken Solutions Private Limited	-	-	-	64.55	64.55
-- Swelect Electronics Private Limited	-	-	-	0.43	0.43
<b>Capital Creditors</b>	522.40	-	-	-	522.40
-- Swelect Energy Systems Pte. Limited., Singapore	522.40	-	-	-	522.40
<b>Amounts receivable from related parties</b>					
<b>Trade receivables</b>	745.10	-	-	-	745.10
-- Amex Alloys Private Limited	630.19	-	-	-	630.19
-- Swelect Energy Systems Pte. Limited., Singapore	0.82	-	-	-	0.82
-- Swelect Inc	105.13	-	-	-	105.13
-- Noel Media & Advertising Private Limited	1.39	-	-	-	1.39
-- Swelect Green Energy Solutions Private Limited	1.69	-	-	-	1.69
-- K J Solar Systems Private Limited	1.61	-	-	-	1.61
-- Swelect Power Systems Private Limited	4.28	-	-	-	4.28
<b>Advances</b>	8,618.96	-	-	0.51	8,619.47
-- Swelect Solar Energy Private Limited	28.80	-	-	-	28.80
-- Noel Media & Advertising Private Limited	827.39	-	-	-	827.39
-- Amex Alloys Private Limited	4,468.97	-	-	-	4,468.97
-- K J Solar Systems Private Limited	1,215.44	-	-	-	1,215.44
-- Swelect Power Systems Private Limited	1,811.32	-	-	-	1,811.32
-- SWELECT Inc, USA	267.00	-	-	-	267.00
-- Swelect Electronics Private Limited	-	-	-	0.51	0.51
-- Swelect Green Energy Solutions Private Limited	0.02	-	-	-	0.02

