

KEL/SEC/SKC/9/2021

September 30, 2021

**BSE LTD**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Scrip Code No. : **533451**

Sub : **Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the 14<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September, 2021**

Sir,

This has reference to the 14th Annual General Meeting (AGM) of the Company which was held on September 28, 2021 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

Encl : as above

**KARMA ENERGY LIMITED**

**Regd. Off.** Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001  
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in  
www.karmaenergy.co . CIN L31101MH2007PLC168823

Voting results	
Record date	21-12-2021
Total number of shareholders on record date	7569
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	17
b) Public	14
No. of resolution passed in the meeting	
	3

#### Resolution No.1

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial statements on Standalone and consolidated basis together with the Report of the Directors and Auditors for the year ended 31st March, 2021

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		0	0	0	0	0	0
Public Non-institutions	E-voting	2926872	948057	32.3915	946056	1	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926872	948057	32.3915	946056	1	99.9999
	Total	11569918	9591103	82.8969	9591102	1	100.0000	0.0000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

**Resolution No.2**

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	Yes
Description of resolution considered	To appoint a Director in place of Shri Chetan Durgadas Mehra who retires by rotation and being eligible has offered himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		0	0	0	0	0	0
Public Non-institutions	E-voting	2926872	946856	32.3504	946677	179	99.9811	0.0189
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926872	946856	32.3504	946677	179	99.9811
Total		11569918	9589902	82.8865	9589723	179	99.9981	0.0019
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

**Resolution No.3**

Resolution required : (Ordinary / Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To re-appoint Shri Ganesh N. Kamath as Managing Director.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		0	0	0	0	0	0
Public Non-institutions	E-voting	2926872	946856	32.3504	946677	179	99.9811	0.0189
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926806	946856	32.3504	946677	179	99.9811
Total		11569918	9589902	82.8865	9589723	179	99.9981	0.0019
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

Place : Mumbai, Date : 30<sup>th</sup> September, 2021

### CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

*[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]*

To,

The Chairman of 14<sup>th</sup> Annual General Meeting ("14<sup>th</sup> AGM") of the Members of **KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823)**, held Tuesday, September 28, 2021 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of KARMA ENERGY LIMITED (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to Circular dated 13<sup>th</sup> January, 2021 read with read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020, respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CM D1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 read with SEBI Circular dated 15<sup>th</sup> January, 2021 (collectively referred to as the "SEBI Circulars"), on the proposed resolutions contained in the Notice of 14<sup>th</sup> AGM of the Members of the Company dated 12<sup>th</sup> August, 2021 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 14<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 14<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) , the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 14<sup>th</sup> AGM and platform for VC/ OAVM facility for participation in the 14<sup>th</sup> AGM.

3. As confirmed by the Company, the Notice of the 14<sup>th</sup> AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020.
4. Post-dispatch of the Notice and Annual Report 2020-21, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 04<sup>th</sup> September 2021 in "Financial Express" (English) and "The Global Times" (Marathi) respectively including electronic editions.
5. In terms of the Notice, the remote e-voting facility was kept open from Saturday 25<sup>th</sup> September 2021 at 9:00 a.m. (IST) and ends on Monday, 27<sup>th</sup> September, 2021 at 5:00 p.m. (IST). and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e., 21<sup>st</sup> September 2021 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 27<sup>th</sup> September 2021 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.
8. At the 14<sup>th</sup> AGM of the Company held on 28<sup>th</sup> September 2021, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 28<sup>th</sup> September 2021, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM .



I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 14<sup>th</sup> AGM as under: -

**ITEM NO. 1: ORDINARY RESOLUTION:**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2021 on standalone and consolidated basis together with the Board of Directors and Auditors thereon.:

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	71	9591102	99.99	1	1	0.01
E-voting at the e-AGM	0	0	0	0	0	0
<b>Total</b>	<b>71</b>	<b>9591102</b>	<b>99.99</b>	<b>1</b>	<b>1</b>	<b>0.01</b>

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ITEM NO. 2: ORDINARY RESOLUTION:**

To appoint a Director in place of Shri Chetan Durgadas Mehra (holding DIN 00022021), who retires by rotation and, being eligible, offers himself for re- appointment..

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	67	9589723	99.99	3	179	0.01
E-voting at the e-AGM	0	0	0	0	0	0
<b>Total</b>	<b>67</b>	<b>9589723</b>	<b>99.99</b>	<b>3</b>	<b>179</b>	<b>0.01</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





**ITEM NO. 3: SPECIAL RESOLUTION:**

**To re-appoint Shri Ganesh N. Kamath as Managing Director.**

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	67	9589723	99.99	3	179	0.01
E-voting at the e-AGM	0	0	0	0	0	0
<b>Total</b>	<b>67</b>	<b>9589723</b>	<b>99.99</b>	<b>3</b>	<b>179</b>	<b>0.01</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Based on the aforesaid results, the resolution no.(s) 1, 2 and 3 as contained in the Notice have been passed with the requisite majority.

Thanking you,  
Yours faithfully,

**For Martinho Ferrao & Associates**  
Company Secretaries



**Martinho Ferrao**  
Proprietor  
Membership No.: FCS 6221  
C.P. No.: 5676  
UDIN: F006221C001028737

**Chetan Durgadas Mehra**  
Digitally signed by Chetan Durgadas Mehra  
Date: 2021.09.30 14:04:20 +05'30'

Place: Mumbai  
Date: 29<sup>th</sup> September 2021