

Yash Management & Satellite Ltd.

Date: 30th September 2020

To,
The Manager
The Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 00L

Scrip Code: 511601

Subject: Proceedings of 27th Annual General Meeting of the Company held on Wednesday, September 30, 2020 at 11.00 A.M. through Video Conferencing and other Audio-Visual Means pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the 27th Annual General Meeting ("AGM") of Yash Management & Satellite Limited ("the Company") was held on September 30, 2020 at 11:00 A.M. through Video Conferencing and other Audio-visual Means.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the AGM as **Annexure A** for your kind reference.

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will disclose the results of e-voting along with the Scrutinizer's Report to the Stock Exchanges separately.

You are requested to kindly take the above information on record.

Yours faithfully

For Yash Management & Satellite Limited


Anurag Gupta
Managing Director



Enc: As above

Yash Management & Satellite Ltd.

Annexure A

Proceedings of the 27th Annual General Meeting Yash Management & Satellite Limited ("the Company")

1. Date, Time and Venue of the Annual General Meeting:

The 27th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 30, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting was commenced at 11:00 A.M. (1ST) and concluded at 11:45 A.M. (1ST).

2. Proceedings in Brief:

- Mr. Anurag Gupta, Managing Director of the Company chaired the proceedings of the Meeting.
- The Chairmen of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the Meeting. The Statutory Auditor were also present at the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order and welcomed the Shareholders to the Company's 27th AGM.
- The Company Secretary informed that the AGM was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Company Secretary informed that the facility for remote e-voting commenced at 9:00 A.M. on Sunday, September 27, 2020 and concluded at 5:00 P.M. on Tuesday, September 29, 2020. She also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting. The Company Secretary further informed the Shareholders that M/s. BKG & Associates, a Chartered Accountant, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system) in a fair and transparent manner.
- The Company Secretary informed that the Auditors Report on Standalone Statements and Secretarial Audit Report of the Company for the Financial Year ended March 31,2020 do not contain any qualifications, reservations and adverse remarks. Hence, the said report were not read out in the meeting as required under the provisions of the company Act 2013.
- Thereafter, the Chairman addressed the Shareholders of the Company with brief speech wherein he updated on the company's performance and road map ahead.
- The following items of business as set out in the Notice convening the 27th Annual General Meeting were commenced for the Members consideration and approval:



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Ordinary Business


- (i) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.
 - (ii) Re-appointment of Mrs. Navrati Gupta (Din: 00399022) who retires by rotation and being eligible, has offered herself for re-appointment.
- The Chairman invited the shareholders to put forth their observations and seek clarifications, if any relating to the annual financial statements, the Annual Report for the year 2019-20 and matters related thereto. Some of the shareholders, attending the meeting through video-conferencing means, expressed their views / sought clarifications on various issues relating to the business and operations of the Company and also effect on the business of the company during the lock down period. After hearing from the speaker shareholders as above, Mr. Anurag Gupta, Managing Director, responded to their observations and provided clarifications.
 - The Chairman informed the Shareholders that the results of e-voting shall be disseminated to the Stock Exchanges and uploaded on the website of the Company at www.yashmanagement.com within 48 hours.
 - The Chairman thanked the shareholders for joining the 27th AGM of the Company and declared the meeting as concluded.

3. Notes:

A. The Company will separately intimate the results of e-voting to the Stock Exchanges.

B. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Yash Management & Satellite Limited


Anurag Gupta
Managing Director

