

FUTURE RETAIL

17th July, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 and 959518

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Article published in Economic Times Newspaper – dated 17th July, 2020

We refer to the report / news item published or appearing in Economic Times Newspaper title "RIL mulling share-swap deal with Future Group, exchange ratio yet to be finalised" dated 17th July, 2020 and in that article stating about buyers negotiating with lenders with respect to the deal. We wish to hereby inform that the Article is without any verification from the Company and there has been no such discussion by the Company with any of the lenders to negotiate any of the lending terms so far except seeking moratorium in terms of the RBI circular. We further clarify that the Company has not authorised any other party to carry out any such negotiation and accordingly there would not be any *locus standi* of any third party to approach lenders of the Company for any such discussion. Any such news item at this juncture is purely speculative and malicious in nature.

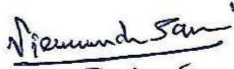
As already informed, we hereby reiterate and further inform that the management of the Company continues to explore and evaluate various opportunities or associations in the interest the Company, which when finally confirmed by the respective Boards, would be subject to requisite consents in accordance with applicable laws and other stakeholders. We are committed to make necessary disclosure in terms of Regulation 30 of the Listing Regulations of various decisions of the Board/Committees, which would be binding on the Company subject to the applicable terms and conditions of relevant agreements/arrangements.

At present, there is no such decision taken by the Board of Directors or any of its Committees, nor any event, which calls for dissemination of information or disclosure of event in terms of Regulation 30 of the Listing Regulations.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For **Future Retail Limited**



Virendra Samani
Company Secretary