



18th July, 2022

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Security Code No. : JSL

Sub.: Press Release

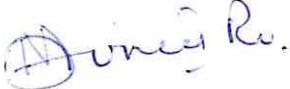
Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**


Navneet Raghuvanshi
Head Legal & Company Secretary



Enc. as above

Jindal Stainless Limited

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Jindal Stainless to provide 3,500 MT stainless steel for the USBRL railway tunnel project in Jammu & Kashmir

First ever Indian Railway project to use stainless steel cable trays

July 18, 2022, New Delhi: Bolstering the Indian government's vision for a modern infrastructure, Jindal Stainless will provide 3,500 MT stainless steel for the construction of the Udhampur-Srinagar-Baramulla Rail Link (USBRL) Tunnel Project. This prestigious project of national importance by the Indian Railways is a 272 km-long railway link in Jammu and Kashmir. This will be the first-ever application of stainless steel cable trays in an Indian railway project.

Lauding this major development, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said, ***"We are government's partner in progress and are committed to developing a state-of-the-art railway infrastructure. USBRL is a prominent project of the Indian Railways that will be a milestone in improving the economic landscape of Jammu & Kashmir. This will be the first time, when stainless steel cable trays will be implemented in an Indian Railway project. We congratulate the Indian Railways on executing this engineering marvel by overcoming various topographical challenges, and appreciate its decision to choose stainless steel for developing a robust, long-lasting, and sustainable railway infrastructure."***

Jindal Stainless' service centre arm, Jindal Stainless Steelway Limited (JSSL), will be supplying EN 1.4404/316L (dual certification) stainless steel grade in 2B finish for the project owing to its high corrosion resistance, high strength-to-weight ratio, and a lower life cycle cost.

USBRL has been declared a project of national importance and is the biggest one in the construction of a mountain railway since independence. It is also the highest altitude railway network and the most challenging railway project undertaken by the Indian Railways. The newly constructed railway line will provide an all-weather and reliable connectivity to Jammu & Kashmir.

About Jindal Stainless

Founded by Shri OP Jindal in 1970, Jindal Stainless has an annual melt capacity of 1.9 MT and an annual turnover of US \$4.20 billion (as of March'22). It has two stainless steel manufacturing complexes in India, in the states of Haryana and Odisha, with an overseas unit in Indonesia. The Company has a country-wide network of 10 sales offices in India with 12 global offices across the world. The Company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel, and coin blanks.

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