



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

20th November, 2020

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
--	--

Sub: Outcome of Board Meeting No. 05/2020-21:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting on Friday, 20th November, 2020 at 4:00 PM at the registered office of the Company situated at Arihant Aura" 25th Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted were as follows:

(a) Discussed and took a note of the report placed by the Sub-committee for the purpose of Sale of part of land of the Company situated at Jodhpur, Rajasthan which included following key point

- Valuation report and analysis to find out the market price of land for sale at Jodhpur
- Market scenario of Real Estate at Jodhpur



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Further, the Sub- committee was authorized to start and complete the transaction within the parameters set by the Board. Mr. Nimish Shah, Whole Time Executive Director and Mr. Deepak Lohia, Chief Financial Officer, are authorized as joint signatories for execution of all the documents related to this transaction.

(b) Discussed and approved the sale of Land of the Project named Arihant Akarshan, of Approximately 26,000 Square Meter situated at chokha, Jodhpur & Land of the Project named Arihant Adita, of Approximately 2,100 Square meters situated on Gangana Road, Jodhpur of the Company in ordinary course of business and and the details of the same is attached herewith as **Annexure I**.

The Board meeting concluded at 05.45 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**

**Deepak Lohia
Chief Financial Officer**



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in

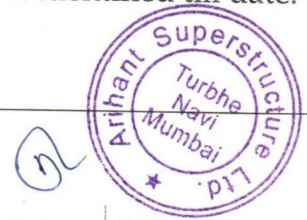


CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

ANNEXURE I

S. No.	Particulars	Remark
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<ul style="list-style-type: none">➤ % and amount in Income of Arihant Superstructures Limited as on 31st March, 2020 is NIL.➤ % and amount in Net worth of Arihant Superstructures Limited as on 31st March, 2020 is Rs. 17.20 Crore & 15.28% on the basis of book value of the said property.
2	Date on which the agreement for sale has been entered into;	The Agreement for sale is not entered and shall be in a manner advised by the constituted sub-committee, Audit committee and the Board. The agreements would be entered post completion of Public Tender/Bidding of the said property and any other statutory approvals required for the same.
3	The expected date of completion of sale/disposal;	The date of completion of sale of such unit would depend upon completion of Public Tender/Bidding of the said property and any other statutory approvals required for the same.
4	Consideration received from such sale/disposal;	Since the said property will be sold by way of Public Tender/Bidding the Consideration from such sale/disposal will depend on the finalization of Public Tender/Bidding of the said property.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Since the sale of the said unit will be done by Public Tender/Bidding the buyer is not identified till date.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The said transaction is yet to take place therefore the buyer is not identified till date.



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable
---	--	----------------

(Handwritten signature)



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in