

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

May 21, 2021

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub: Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019.

Ref: Our letters dated 9.7.2018, 22.5.2019, 28.5.2019, 23.7.2019, 2.8.2019, 1.10.2019 (2 letters), 24.10.2019, 8.11.2019 & 19.11.2019, filed with Stock Exchanges.

In continuation of our letters cited above, we submit below the further updates:

Pursuant to our proposal submitted to the lender banks for restructuring the debt of the Company, the Lead Lender M/s.State Bank of India has accorded its approval for the Resolution Plan vide Sanction Letter dated 20th May 2021.

We are awaiting approvals of the Resolution Plan from the other lender banks.

Kindly take the same on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary

Rajshree Sugars & Chemicals Limited

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