



Date: 28th September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Scrutinizer Report for Annual General Meeting of 2022-23
Ref: Security Id: MUNCAPM / Code: 511200

Pursuant to Section 108 and 109 of the Company Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, we are submitting herewith the Scrutinizer Report of the Annual General Meeting of the Company held on i.e. Wednesday, 27th September, 2023 at 11:00 P.M. at registered office of the Company situated at Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad, Gujarat - 380 058.

Kindly take the same on your record and oblige us.

Thanking You.

For, Munoth Capital Market Limited

Shantilal Jain
Director
DIN: 00370624

To,
The Chairman of 41st Annual General Meeting
Munoth Capital Market Limited
Shanti Nivas, Opp. Shapath - V,
Nr. Karnavati Club, S.G.Road,
Ahmedabad, Gujarat – 380 058

Dear Sir,

Sub: Report on Consolidated Results of Remote E-voting and Physical voting through Ballot Papers in respect of businesses set forth in the notice of 41st Annual General Meeting of members of the Munoth Capital Market Limited held on Wednesday, 27th September, 2023 at 11:00 A.M. at Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad, Gujarat – 380 058

We, Gaurav Bachani & Associates, Company Secretaries, Ahmedabad have been appointed as the Scrutinizer of Munoth Capital Market Limited ("the Company"), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot papers ("Poll") in respect of businesses set forth in the notice of 41st Annual General Meeting ("AGM") of the Company, in a fair and transparent manner.

Responsibility of the Management of the Company

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and physical voting through ballot papers on the resolution contained in the aforesaid notice to the AGM of the members of the Company.

Responsibility of Scrutinizer

Our responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot papers in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favor" or "against" the resolution, based on the reports generated from the remote e-voting system of National Securities Depository Limited (NSDL) and physical voting through ballot papers.

As per the Notice of AGM, below mentioned businesses were proposed for the approval of Members through Remote E-voting and physical ballot paper at the AGM;

1. **Ordinary Resolution** to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 and Statement of Profit and Loss together with the notes forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditors thereon.



Address: 308, Tilakraj Complex, In lane next to Bank of Baroda, Opp. Central Mall, Ambawadi, Ahmedabad - 380 006
Tel: 90166-14499 Mobile: 95-1010-6644 E-mail: csgauravbachani@gmail.com

2. **Ordinary Resolution** to appoint Mr. Shantilal Jain (DIN: 00370624), who retires by rotation and being eligible, offers himself for re- appointment.
3. **Ordinary Resolution** Change in designation of Appointment of Mr. Siddharth Jain (DIN: 00370650) as a Managing Director of the Company.
4. **Ordinary Resolution** Change in designation of Mr. Shantilal Jain (DIN: 00370624) as Chairman and Non-Executive Director of the Company.
5. **Special Resolution** to approve Borrowing Limits under Section 180 (1) (C) of the Companies Act, 2013.
6. **Special Resolution** to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of such undertakings.
7. **Special Resolution** Power under Section 186 of the Companies Act, 2013.

We hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners as available by the Company, the Company has informed that dispatch of the Notice of the AGM through electronic mode is done to all members on 5th September, 2023.
2. The Company has informed that the newspaper advertisement for date and time of commencement and end of remote e-voting, Book Closure and Annual General Meeting were published on 7th September, 2023 in English Newspaper i.e. Financial Express Newspaper and Regional (Gujarati) Newspaper i.e. Financial Express Newspaper respectively.
3. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, 20th September, 2023 were entitled to vote through remote e-voting and at the AGM through Physical ballot papers on the businesses mentioned in the Notice of AGM of the Company.
4. In terms of the aforesaid Notice, remote e-voting was opened for three days which was commenced on Sunday, 24th September, 2023 at 09:00 A.M. and ended on Tuesday, 26th September, 2023 at 05.00 P.M. and members of the Company, holding Equity Shares of the Company as on 20th September, 2023, were required to cast their votes electronically, conveying their assent or Dissent in respect of the Ordinary and Special businesses, through remote e-voting platform provided by NSDL.
5. At the venue of Annual General Meeting, the Company has provided the facility of voting at the meeting through physical ballot papers to those Shareholders who were present at the Meeting and had not already voted through remote e-voting platform of NSDL.
6. After the conclusion of voting at the Annual General Meeting, I first counted the Vote casted at the meeting through physical ballots papers, in presence of two witnesses who were not in employment of the Company.
7. I have scrutinized and reviewed the voting through physical ballot paper at the AGM;
8. I have not found any vote tendered through polling paper as Invalid.



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9. The results of physical ballot papers voting in respect of resolutions placed in the notice of AGM held on Wednesday, 27th September, 2023 are **annexed herewith**.
10. The Register, all other papers and relevant records relating to voting at the AGM through physical ballot papers shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

The result of the voting by members through physical ballots at the AGM in respect of the above mentioned businesses may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.



FOR, GAURAV BACHANI & ASSOCIATES,
COMPANY SECRETARIES

Gaurav Bachani

GAURAV V. BACHANI

PROPREITOR

ACS: 61110

COP: 22830

FRN: S2020GJ718800

PEER REVIEW CERTIFICATE NO: 2126/2022

UDIN: A061110E001103791

Date: 27-09-2023
Place: Ahmedabad

Declaration

We, the undersigned witnessed that the no ballot papers were received in the Annual General Meeting, all the shareholders which were present in the meeting had already voted by way of E-voting;

Witness 1:

Margi Dedaniya

Ms. Margi Dedaniya

Witness 2:

Rahi Thakkar

Ms. Rahi Thakkar

Countered by
For, Munoth Capital Market Limited

Shantilal Jain
Chairman of AGM
DIN: 00370624

Detailed Consolidated Results of Ballot Forms voting

Resolution 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 and Statement of Profit and Loss together with the notes forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditors thereon - **Ordinary Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|-----------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| Promoters | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| Public | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| Promoters | - | - | - | - | - | - | - |
| Public | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| Promoters | - | - | - | - | - | - | - |
| Public | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |

Resolution 2

To appoint Mr. Shantilal Jain (DIN: 00370624), who retires by rotation and being eligible, offers himself for re-appointment - **Ordinary Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|-----------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| Promoters | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| Public | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| Promoters | - | - | - | - | - | - | - |
| Public | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| Promoters | - | - | - | - | - | - | - |
| Public | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |



Resolution 3

Change in designation of Appointment of Mr. Siddharth Jain (DIN: 00370650) as a Managing Director of the Company – **Ordinary Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|------------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| <i>Promoters</i> | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| <i>Public</i> | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |

Resolution 4

Change in designation of Appointment of Mr. Shantilal Jain (DIN: 00370624) as Chairman and Non-Executive Director of the Company – **Special Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|------------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| <i>Promoters</i> | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| <i>Public</i> | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |



Resolution 5

To approve Borrowing Limits under Section 180 (1) (C) of the Companies Act, 2013 – **Special Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|------------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| <i>Promoters</i> | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| <i>Public</i> | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |

Resolution 6

To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of such undertakings – **Special Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|------------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| <i>Promoters</i> | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| <i>Public</i> | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |



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Resolution 7

Power under Section 186 of the Companies Act, 2013 – **Special Resolution**

| Particulars | No. of | | | No. of Votes contained in | | | % |
|------------------|----------------|-----------|-----------|---------------------------|----------------|----------------|---------------|
| | Polling Papers | E-Votes | Total | Polling Papers | E-Votes | Total | |
| Received | | | | | | | |
| Assent | | | | | | | |
| <i>Promoters</i> | - | 8 | 8 | - | 6524172 | 6524172 | 95.05 |
| <i>Public</i> | - | 13 | 13 | - | 340041 | 6864 | 4.95 |
| Dissent | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | 1 | 1 | - | 11 | 11 | 0.00 |
| Invalid | | | | | | | |
| <i>Promoters</i> | - | - | - | - | - | - | - |
| <i>Public</i> | - | - | - | - | - | - | - |
| Total | 0 | 21 | 21 | 0 | 6864224 | 6864224 | 100.00 |



**FOR, GAURAV BACHANI & ASSOCIATES,
COMPANY SECRETARIES**

Gaurav Bachani

**GAURAV V. BACHANI
PROPREITOR**

ACS: 61110

COP: 22830

FRN: S2020GJ718800

PEER REVIEW CERTIFICATE NO: 2126/2022

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