



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: November 4, 2023

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that Subsidiaries of the Company viz. Alyssum Developers Private Limited and Bellona Hospitality Services Limited, have received intimation(s) from the GST authorities for payment of tax liability.

The authorities have advised the aforementioned Subsidiaries to pay the amount of tax as determined, along with the applicable interest and penalty. The aforementioned Subsidiaries intends to contest the matter at an appropriate forum.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)																																																															
		Alyssum Developers Private Limited ("ADPL")	Bellona Hospitality Services Limited ("BHSL")																																																														
a)	Name of the authority	Assistant Commissioner State Tax. Department of Goods and Service Tax	Sales Tax Officer Department of Goods and Service Tax																																																														
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of the intimation of tax liability from GST authorities instructing ADPL to pay the amount of tax as ascertained below along with amount of interest and penalty under Section 73 of CGST Act for tax period April 2018 to March 2019</p> <table border="1"> <thead> <tr> <th>Act</th> <th>Tax period</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Fee</th> <th>Others</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>CGST</td> <td>April 2018- March 2019</td> <td>40,58,992</td> <td>41,40,172</td> <td>4,05,899</td> <td>0</td> <td>0</td> <td>86,05,063</td> </tr> <tr> <td>SGST</td> <td>April 2018- March 2019</td> <td>40,58,992</td> <td>41,40,172</td> <td>4,05,899</td> <td>0</td> <td>0</td> <td>86,05,063</td> </tr> <tr> <td>Total</td> <td></td> <td>81,17,984</td> <td>82,80,344</td> <td>8,11,798</td> <td>0</td> <td>0</td> <td>1,72,10,126</td> </tr> </tbody> </table>	Act	Tax period	Tax	Interest	Penalty	Fee	Others	Total	CGST	April 2018- March 2019	40,58,992	41,40,172	4,05,899	0	0	86,05,063	SGST	April 2018- March 2019	40,58,992	41,40,172	4,05,899	0	0	86,05,063	Total		81,17,984	82,80,344	8,11,798	0	0	1,72,10,126	<p>Receipt of the intimation of tax liability from GST authorities instructing BHSL to pay the amount of tax as ascertained below along with amount of interest and penalty under Section 73 of CGST Act for tax period April 2020 to March 2021</p> <table border="1"> <thead> <tr> <th>Act</th> <th>Tax period</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>CGST</td> <td>2020-21</td> <td>8,67,943</td> <td>5,20,766</td> <td>86,794</td> <td>14,75,503</td> </tr> <tr> <td>SGST/UTGST</td> <td>2020-21</td> <td>8,67,943</td> <td>5,20,766</td> <td>86,794</td> <td>14,75,503</td> </tr> <tr> <td>IGST</td> <td>2020-21</td> <td>1,080</td> <td>648</td> <td>20,000</td> <td>21,728</td> </tr> <tr> <td>Total</td> <td></td> <td>17,36,966</td> <td>10,42,180</td> <td>1,93,588</td> <td>29,72,734</td> </tr> </tbody> </table>	Act	Tax period	Tax	Interest	Penalty	Total	CGST	2020-21	8,67,943	5,20,766	86,794	14,75,503	SGST/UTGST	2020-21	8,67,943	5,20,766	86,794	14,75,503	IGST	2020-21	1,080	648	20,000	21,728	Total		17,36,966	10,42,180	1,93,588	29,72,734
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of Notice - November 3, 2023	Date of receipt of Notice - November 3, 2023																																																														
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities are as follows:</p> <ul style="list-style-type: none"> • GST Liability on account of mismatches between GSTR-3B and GSTR-2A 	<p>The grounds and qualification as stated by authorities are as follows:</p> <ul style="list-style-type: none"> • GST liability on account of Mismatches between GSTR-3B and GSTR-2A 																																																														
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid.																																																														