



VST Industries Limited

July 29, 2022

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

STOCK CODE: 509966

STOCK SYMBOL : VSTIND


Dear Sir/Madam,

Sub : Proceedings and details of the voting results of the 91st Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we enclose herewith the details regarding the proceedings of the 91st Annual General meeting (AGM) of the Company held today viz., 29th July, 2022 through Video Conference from 10.00 a.m. and concluding at 11.35 a.m.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI MANGIPUDI
Company Secretary &
Vice President-Legal & Secretarial

Encl : As above



VST Industries Limited

Summary of proceedings of the 91st Annual General Meeting

The 91st Annual General Meeting (AGM) of the Members of VST Industries Limited was convened at 10.00 a.m. (IST) on Friday, 29th July, 2022 through video conference. Mr. Phani Mangipudi, Company Secretary highlighted the points for participation in the AGM. Mr. Naresh Kumar Sethi, Chairman of the Company, chaired the meeting. The requisite quorum being present as confirmed by the Company Secretary, the Chairman called the meeting to order. He introduced the Board Members and the Management team who participated in the AGM through video conference. The Chairman delivered his speech and then gave the opportunity to the registered speaker shareholders to ask questions or seek clarifications on the agenda items. The queries raised by the speaker shareholders and those received from the shareholders by email were replied. Thereafter, the Chairman explained the agenda items mentioned in Serial Nos. 1 to 5 of the Notice. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who had not cast their votes electronically during e-voting period, were provided an opportunity to cast their votes at the end of the meeting. The Chairman informed that the Statutory Auditors and the Secretarial Auditor had given unqualified reports for the financial year ended 31st March, 2022.

The Company Secretary informed the Members that Mr. B.V.Saravana Kumar, Practicing Company Secretary had been appointed as the Scrutinizer and who would report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The following items of business as per the Notice of the 91st AGM were taken up at the Meeting :

Ordinary Business

1. Adoption of the Audited Financial Statements for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors.
2. Declaration of dividend of Rs.140/- per equity shares for the financial year ended 31st March, 2022.
3. Appointment of Mr. Naresh Kumar Sethi who retires by rotation and offers himself for appointment.
4. Remuneration payable to Mr. Naresh Kumar Sethi, Non-Executive Director in addition to remuneration payable to other Non-Executive Directors.
5. Remuneration payable to Mr. S. Thirumalai, Non-Executive Director in addition to remuneration payable to other Non-Executive Directors.

All the Resolutions as per the agenda of the 91st Annual General Meeting were passed by the Members with requisite majority.

