

DNL/138/BSE/930/2023
December 19, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Scrip Code: 506401

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Approval for execution of Binding Term Sheet with Petronet LNG Limited for offtake of Propylene and Hydrogen.

Pursuant to Regulation 30 read with Clause B-4 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of Deepak Phenolics Limited ('DPL'), a wholly owned material subsidiary of Deepak Nitrite Limited ('Company'), has approved execution of binding Term Sheet between DPL and Petronet LNG Limited (PLL) for offtake of 250 KTPA of Propylene and 11 KTPA of Hydrogen from Petronet Petrochemical Project at Dahej, Gujarat for a period of 15 years from the date of first supply of Propylene and Hydrogen by PLL to DPL.

Details with respect to the abovementioned event as required under Regulation 30(6) read with Clause B-4 of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For DEEPAK NITRITE LIMITED

ARVIND BAJPAI
Company Secretary

Encl.: as above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

ANNEXURE - I

Details with respect to Approval of Binding Term Sheet with Petronet LNG Limited for offtake of Propylene and Hydrogen under Regulation 30(6) read with Clause B-4 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of the entity to which order(s)/contract(s)	Petronet LNG Limited
2	Whether order(s) / contract(s) is awarded to domestic / international entity	Domestic entity.
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief	The Board of Directors of Deepak Phenolics Limited ('DPL'), a wholly owned material subsidiary of Deepak Nitrite Limited ('Company'), has approved execution of binding Term Sheet between DPL and Petronet LNG Limited (PLL) for offtake of 250 KTPA of Propylene and 11 KTPA of Hydrogen from Petronet Petrochemical Project at Dahej, Gujarat for a period of 15 years from the date of first supply of propylene and hydrogen by PLL to DPL. Definitive Agreement shall be entered into in due course.
4	Time period, if any, associated with the order(s)/contract(s)	15 years from the date of first supply of propylene and hydrogen by PLL to DPL.
5	Broad commercial consideration or size of the order(s)/contract(s)	The binding Term Sheet is for offtake of 250 KTPA of Propylene and 11 KTPA of Hydrogen from Petronet Petrochemical Project at Dahej, Gujarat for a period of 15 years from the date of first supply of propylene and hydrogen by PLL to DPL. Definitive Agreement shall be entered into in due course.

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Sr. No.	Details of events that needs to be provided	Information of such event(s)
6	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No. Not Applicable.
7	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. Not Applicable.



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