

Vikas Lifecare Ltd.
(Formerly known as Vikas Multicorp Ltd.
CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

July 28, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

**NSE Symbol: VIKASLIFE** 

Listing Compliance Department **BSE Limited.**Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

**Scrip Code: 542655** 

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015

Dear Sir/ Ma'am,

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to "Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity"

In due compliance, we wish to inform you that SEBI had conducted an investigation in respect of certain entities in the matter of trading activities in the scrip of "Vikas Ecotech Limited", a company listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") The said investigation was conducted to ascertain whether there was any violation of the provisions of SEBI (Prohibition of Insider Trading) Regulation, 2015 (hereinafter referred as "PIT Regulations") and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(hereinafter referred as "SAST Regulations") by certain entities for the period from March 01, 2021 to October 12, 2021 followed by Show Cause Notice to certain persons including the Company, its promoters and their close relatives, and subsequent proceedings. Though the non-compliances were inadvertent, technical in nature and no unlawful gain was earned, penalties under Section 15A (b) of the SEBI Act, 1992 vide have been imposed vide Adjudication Order No. Order/SS/RK/2023-24/28342-28349 dated 27th July 2023, on the following persons/entities:

Name	Category	Penalty Amount
Vikas Lifecare Limited	Company	2,00,000
Vivek Garg	Promoter	2,00,000
Vikas Garg HUF	Promoter Group	2,00,000



CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

Vikas Garg	Promoter Group	2,00,000
Usha Garg	Promoter Group	2,00,000
Jai Kumar Garg	Promoter Group	2,00,000
Nand Kishore Garg HUF	Promoter Group	1,00,000
Jai Kumar Garg and Sons HUF	Promoter Group	2,00,000

While we are evaluating the order and will take the necessary measures, we, along with the other persons named above, are dedicated to being in compliance.

We request you to kindly take the above information on record.

Thanking you, Yours Faithfully,

For Vikas Lifecare Limited

**Sundeep Kumar Dhawan Managing Director** DIN: 09508137