

SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 9820904374, 9821081957

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614
GSTN: 27AABCS5316H1ZG

Date: November 06, 2023

BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Appointment of Chief Financial Officer (Key Managerial Personnel)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we wish to inform that based on the recommendation of the Nomination & Remuneration Committee and the Audit Committee, the Board of Directors at their meeting held today i.e. November 06, 2023 approved the appointment of Mr. Praful Natranjan Sheth (PAN- ABFPS0525A) as Chief Financial Officer (Key Managerial Personnel) of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours Faithfully,

For SAVANI FINANCIALS LIMITED

(DEEPA TRACY)
Managing Director
DIN- 00516615

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Annexure A

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Appointment of Chief Financial Officer

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	To fill the vacancy caused due to resignation of Sejal Bisra as the Chief Financial Officer of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment;	Monday, November 06, 2023 for a period of 5 years subject to approval of the Shareholders of the Company.
3.	Brief Profile	Mr. Praful Natranjan Sheth is a qualified Chartered Accountant and Post Graduate Diploma in Management Studies, (JBIMS) University of Mumbai and has an experience of 44 years.
4.	Disclosure of relationship between Directors (in case of Directors)	Not Applicable

For SAVANI FINANCIALS LIMITED

(DEEPA TRACY)
Managing Director
DIN- 00516615

PRAFUL N. SHETH

B.Com., F.C.A., A.C.S., D.M.S.

F/501 VASANT SMRUTI CHS LTD.

THAKUR COMPLEX, 90 FT ROAD, KANDIVALI (EAST)

MUMBAI, MAHARASHTRA, BHARAT. PIN 400101

CELL: 9820904374

Date: November 6, 2023

To,
The Board of Directors,
Savani Financials Limited,
602, Samarth Vaibhav Co-op Hsg Society Ltd,
Off Link Road, Lokhandwala Complex,
Andheri (W), Mumbai 400 053

Dear Sir/Madam,

**Subject: Consent to act as a Chief Financial Officer ('CFO') and
Key Managerial Personnel ('KMP') of the Company**

I, Mr. Praful Natranjan Sheth (PAN:ABFPS0525A), S/o Late Mr. Natranjan Sheth residing at F/501 Vasant Smruti CHS Ltd, Thakur Complex, 90 Ft Road, Kandivali East, Mumbai – 400101 do hereby give my consent to act as a CFO and KMP of Savani Financials Limited, if appointed, with effect from November 06, 2023 on such terms and conditions as may be mutually agreed pursuant to the provisions of Section 203 and Section 2(51) of the Companies Act, 2013 and rules and regulations thereunder.

I, hereby further certify that I have not been disqualified to act as such under any of the provisions of Companies Act, 2013.

Thanking you

Yours truly,



Praful Natranjan Sheth