

June 27, 2020

**Listing Department  
National Stock Exchange of  
India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Department of Corporate  
Services-Listing  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

**Scrip Code:** ORIENTELEC

**Scrip Code:** 541301

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020.**

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details of related party transactions, for the half year ended March 31, 2020.

Please note that such details of related party transactions will also be available on the Company's website:  
[www.orientelectric.com](http://www.orientelectric.com).

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Orient Electric Limited**

Hitesh Kumar Jain

**Company Secretary**

Encl: a/a

## List of Related parties

### A) Investing Company

- i) Central India Industries Limited

### B) Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital

- i) Orient Paper and Industries Limited
- ii) Orient Cement Limited

### C) Members of the Board of Directors/Key management personnel (KMP)

#### i) Chairman and Non-Executive Director

- a. Mr C.K. Birla

#### ii) Managing Director & CEO

- a. Mr. Rakesh Khanna

#### iii) Other Non-Executive Directors

- a. Mr. Desh Deepak Khetrapal, Non-Executive Vice Chairman (Redesignated w.e.f. October 22, 2019)
- b. Mr. TCA Ranganathan, Independent director
- c. Mr. K. Pradeep Chandra, Independent director
- d. Ms. Alka Marezbhan Bharucha, Independent director

#### iv) Chief Financial Officer

- a. Mr. Manoj Kumar Dugar (upto April 24, 2018)
- b. Mr. Saibal Sengupta (from April 27, 2018)

#### v) Company Secretary

- a. Mr. Hitesh Kumar Jain

### D) Relative of Member of Board of Directors/KMP\*

- i) Ms. Nirmala Birla
- ii) Ms. Amita Birla
- iii) Ms. Avani Birla
- iv) Ms. Avanti Birla

\*holding more than 2% of paid-up share capital in the company alongwith Mr C.K. Birla

### E) Post employment benefit plans

- i) Birla Industries Provident Fund
- ii) Orient Electric Limited-Employees Gratuity Fund
- iii) Orient Electric Limited-Employees Superannuation Fund

### F) Others

- i) CK Birla Corporate Services Limited
- ii) Birlasoft Limited
- iii) National Engineering Industries Limited
- iv) GMMCO Limited
- v) AVTEC Limited
- vi) HIL Limited
- vii) CK Birla Healthcare Private Limited
- viii) Bharucha & Partners, Advocates & Solicitors

	INR Crores
Related Party Transactions of the Company for the half year ended March 31, 2020	Oct-March 2020 (Refer Note -4)
<b>A) Investing Company</b>	
1. Central India Industries Limited	
a. Dividend Paid	3.42
<b>B) Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital</b>	
1. Orient Paper and Industries Limited	
a. Sale of Goods	0.01
b. Rent	0.08
2. Orient Cement Limited	
a. Sale of Goods	0.08
<b>C) Members of the Board of Directors/Key management personnel (KMP)</b>	
<b>1. Chairman and Non-Executive Director</b>	
a. Mr C.K. Birla	
i. Director's sitting fees & commission	0.38
ii. Dividend Paid	0.22
<b>2. Managing Director &amp; CEO</b>	
a. Mr. Rakesh Khanna	
i. Sale of Goods	0.00
<b>3. Other Non-Executive Directors</b>	
a. Mr. Desh Deepak Khetrpal, Non-Executive Vice Chairman	
i. Director's sitting fees & commission	0.26
b. Mr. TCA Ranganathan, Independent director	
i. Director's sitting fees & commission	0.24
c. Mr. K. Pradeep Chandra, Independent director	
i. Director's sitting fees & commission	0.22
d. Ms. Alka Marezbhan Bharucha, Independent director	
i. Director's sitting fees & commission	0.21
<b>4. Chief Financial Officer</b>	
a. Mr. Saibal Sengupta (from April 27, 2018)	
i. Sale of Goods	0.00
<b>D) Relative of Member of Board of Directors/KMP*</b>	
1. Ms. Nirmala Birla	
a. Dividend Paid	0.23
2. Ms. Amita Birla	
a. Dividend Paid	0.02
3. Ms. Avani Birla	
a. Sale of Goods	0.00
b. Employee benefit expenses (Refer note 1 below)	0.51
c. Dividend Paid	0.01
4. Ms. Avanti Birla	
a. Dividend Paid	0.01
*holding more than 2% of paid-up share capital in the company alongwith Mr C.K. Birla	

<b>E) Post employment benefit plans</b>	
1. Birla Industries Provident Fund	
a. Contribution to fund	1.16
<b>F) Others</b>	
1. CK Birla Corporate Services Limited	
a. Sale of Goods	0.01
b. Professional and Consultancy Services	4.13
c. Miscellaneous expenses	0.18
2. Birlasoft Limited	
a. Professional and Consultancy Services	0.21
3. National Engineering Industries Limited	
a. Sale of Goods	0.02
4. GMMCO Limited	
a. Sale of Goods	0.02
5. HIL Limited	
a. Sale of Goods	0.04
6. Bharucha & Partners, Advocates & Solicitors	
a. Professional and Consultancy Services	0.01
<b>III. Key management personnel compensation</b>	
Short-term employee benefits	2.57
Post-employment gratuity (Refer note 1 below)	-
Termination benefits (Refer note 2 below)	0.20
Share-based payment transactions (Refer note 3 below)	0.56
Long term incentive plan	0.32
	<b>3.66</b>
<p>Note 1: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.</p> <p>Note 2: Termination benefits includes contribution to provident and other fund as applicable.</p> <p>Note 3: Share based payment transactions included above relates to fair value of shares granted to Key Managerial Personnel under the ESOP scheme, that is amortised in the Profit &amp; Loss during the grant period until the Vesting of the shares as per the scheme.</p> <p>Note 4: The figures have been rounded off to the nearest crore of rupees upto two decimal places. The figure 0.00 wherever stated represents value less than Rs. 50,000/-.</p>	