

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

24.03.2023

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 24th March, 2023 at the Registered Office of the Company at 8/15 Arya Nagar, Kanpur-208002 (Commenced at 01:30 P. M. and concluded at 2:30 P.M)

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015 this is to inform you that the board of directors of the company at its meeting held on 24.03.2023, inter alia, considered and approved the following:

A). Conversion of 2,48,302 warrants into 2,48,302 equity shares as per the details below:

1. Approved conversion of 2,03,500 warrants into 2,03,500 equity shares having face value of Rs. 10/- to Mr. Pawan Kumar Garg (Promoter Group) at a price of Rs. 42/- per share, being the price not less than the price determined in accordance with chapter V of SEBI (ICDR) Regulations, 2018; and
2. Approved conversion of 44,770 warrants into 44,770 equity shares having face value of Rs. 10/- to Mr. Kunal Garg (Promoter Group) at a price of Rs. 42/- per share, being the price not less than the price determined in accordance with chapter V of SEBI (ICDR) Regulations, 2018.
3. Approved conversion of 32 warrants into 32 equity shares having face value of Rs. 10/- to Mr. Ankur Garg (Promoter Group) at a price of Rs. 42/- per share, being the price not less than the price determined in accordance with chapter V of SEBI (ICDR) Regulations, 2018.

For Standard Surfactants Ltd.

Pawan Kumar Garg
CMD



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 - (INDIA)

Tel. : 0512-2531762 Fax : 0512 2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

Consequent to the aforesaid allotment, the paid-up equity capital of the company has increased from Rs. 7,38,13,180/- to Rs. 7,62,96,200/-. The disclosure as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure -I.

B). Resignation of Independent Director:-

Mr. Gopal Dass Agarwal (DIN 06545901), an Independent Director of the Company, has resigned due to his pre-occupations and other professional commitments, effective from 24th March, 2023 (copy enclosed).

The resignation letter was placed before the Board for their consideration. The Board of the Directors discussed and accepted the same.

Further, as per the requirement of Regulation 30 read with Schedule I, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has received confirmation from Mr. Gopal Dass Agarwal vide his letter dated 24th March, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter as an Independent Director from the Board of Directors of the Company including the Committees thereof.

The details required under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure II.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN-00250836



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Annexure-1**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares**

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the conversion rights of warrants.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the conversion rights of warrants which were issued by way of a preferential allotment.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total no. of Securities: 2,48,302 Equity shares of face value of Rs. 10/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.
Names of the investor;	<ol style="list-style-type: none"> 1. Mr. Pawan Kumar Garg 2. Mr. Kunal Garg 3. Mr. Ankur Garg
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Allotment of 2,48,302 Equity shares at issue price of Rs. 42/- per share (including premium of Rs. 32/- per share) at the ratio of 1:1 i.e. One Equity share for every warrant exercised, to following two Investors: <ol style="list-style-type: none"> 1. Mr. Pawan Kumar Garg 2. Mr. Kunal Garg 3. Mr. Ankur Garg
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 2,48,302 warrants into 2,48,302 fully paid-up equity shares having face value of Rs. 10/- each

FOR Standard Surfactants Ltd.

Pawan Kumar Garg

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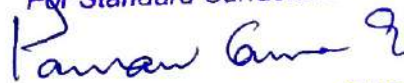
Website : www.standardsurfactants.com

CIN No.: L24243UP1989PLC010950

Annexure-2**Disclosure under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 – Resignation of Mr. Gopal Dass Agarwal, Independent Director**

Sl. No.	Particulars	Details
1	Reason for Change viz. Appointment, removal, death or otherwise resignation	Resignation: Mr. Gopal Dass Agarwal has tendered his resignation due to his pre occupation and other professional commitments
2	Date of Appointment/Cessation (As Applicable) & Term of Appointment	24 th March 2023
3	Brief Profile (In Case of Appointment of Director)	N.A.
4	Disclosure of relationship between Directors (In Case of Appointment of Directors)	N.A.

For Standard Surfactants Ltd:


CMD

Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

To

24-03-2023

The Board of Directors

Standard Surfactants Limited

8/15, Arya Nagar, Kanpur-208002

Subject: Resignation as Independent Director of the Company

Dear Sir,

I, Gopal Dass Agarwal, hereby tender my resignation from the position of Independent Director of the Company w.e.f. 24.03.2023 on account of pre-occupations and other professional commitments. I hereby confirm that there are no material reasons for my resignation other than specified herein above.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the directors on the board and senior executives of the company during the period of my association with the company.

I wish the company to flourish and be successful in all the ventures.

Thanks & Regards



24-3-23

(Gopal Dass Agarwal)

DIN: 06545901