

16th May 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
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Dear Madam/ Sir,

Sub: Decisions taken at the Board Meeting

This is in continuation of the letter dated 15th May 2019 of Gujarat Pipavav Port Limited ('the Company') intimating about approval of Audited Statement of Accounts for year ended 31st March 2019 and recommendation of final dividend of Rs. 1.80 per equity share for approval by the shareholders.

In furtherance thereto, the Board of Directors have inter alia also approved the following in the Meeting held yesterday:

1. Matters related to Audited Accounts (Standalone and Consolidated) and documents forming part of the Annual Report namely, Directors Report, Corporate Governance Report, Management Discussion & Analysis, CEO CFO Certification and Business Responsibility Report;
2. Convening the 27th Annual General Meeting (AGM) of the Company on Thursday 8th August 2019; and
3. Closure of Register of Members and Share Transfer Books from Thursday 1st August 2019 to Thursday 8th August 2019 (both days inclusive). The purpose of the book closure is:
 - (i) for the purpose of the Company's Annual General Meeting proposed to be held on Thursday 8th August 2019; and
 - (ii) for determining the eligible members for payment of Final Dividend of Rs. 1.80 per share as recommended by the Board of Directors and is subject to approval by the Members in the Annual General Meeting.
4. The Company has informed the Exchanges vide letter dated 30th January 2019 regarding the appointment of Mr. Ajit Venkatraman as its Managing Director in place of Mr. Keld Pedersen, effective 1st June 2019 and Mr. Pedersen's designation will change from Managing Director to Non-Executive Non-Independent Director. In furtherance thereto, the Board has approved Re-constitution of Corporate Social Responsibility (CSR) Committee, Stakeholder Relationship Committee and Risk Management Committee by appointing Mr. Ajit Venkatraman as Member of these Committees in place of Mr. Keld Pedersen, effective 1st June 2019.



5. Mr. Ajit Venkatraman has also been appointed as Key Managerial Personnel and for the purpose of determining materiality of an event as per Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in place of Mr. Keld Pedersen, effective 1st June 2019.
6. Pursuant to Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Board has approved continuance of appointment of Mr. Pradeep Mallick as Independent Director of the Company and has recommended for approval by the shareholders through Postal Ballot.

Please note considering these changes mentioned above in the Board of Directors and the Board Sub-committees, the Company is in compliance with the overall composition of the Board and the Committees as per the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records please and is being uploaded on the Company's website www.pipavav.com

Thank you,

Yours truly,
For Gujarat Pipavav Port Limited



Manish Agnihotri
Company Secretary & Compliance Officer

