

Date: 18<sup>th</sup> June, 2019

The Secretary
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy,
Dalal Street,
Mumbai-400001

**Scrip Code: 505729** 

Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed disclosure of related party transaction on a consolidated basis, in accordance with applicable Accounting standard for the year ended 31<sup>st</sup> March, 2019.

Details of related party transactions are also available on the Company's website www.singerindia.net Kindly acknowledge the receipt.

Thanking you,

For Singer India Limited

(Privanka Gandhi) Company Secretary

Encl: as above

## Following parties are considered to be related during the Financial Year ended 31<sup>st</sup> March,2019:

a.	List of related parties ar	List of related parties and nature of relationship where control exists:			
(i) Pa	rent and Ultimate Controlling Party				
•	Retail Holdings (India) B. V. (Netherlands) - (Formerly known as Singer (India) B. V.) - Holding				
	Company				
•	Retail Holdings N. V. (Curacao) - Ulti	mate Controlling Party			
(ii)Su	bsidiary				
•	Brand Trading (India) Private Limited	and Trading (India) Private Limited (w.e.f. 6 April 2018)			
b.	•	List of related parties and nature of relationship with whom transactions have taken place during the financial year 2018-2019			
(i)Pai	rent				
•	Retail Holdings (India) B. V. (Netherl Company	ands) - (Formerly known as Singer (India) B. V.)	- Holding		
(ii) Ke	ey managerial personnel of the Compa	ny and their close family members			
•		Managing Director of the Company			
	Mr. Subhash Chand Nagpal     Chief Financial Officer (CFO) of the Company				
	Mr. Richin Sangwan	Company Secretary of the Company (till 1	•		
	Mr. P N Sharma	Independent Director of the Company	,		
•		Independent Director of the Company			
•		•	Independent Director of the Company		
•	Ms. Tanuja Bajaj	Wife of Mr. Rajeev Bajaj			
of pa	rties as given in (a) or (b)(i) and (b)(ii) Retail Holdings Asia B. V. (Netherlan Singer Bangladesh Limited Singer Asia Limited (Cayman Island) Bt India Limited (BVI) Singer (Thailand) B.V., (Netherlands	ds)	luence exists		
c. ira	ansactions with related parties during	the financial year 2018-2019:			
PAR	RTICULARS		(RUPEES IN LAKHS)		
(i) Re	eimbursement of expenses		1		
	Singer Asia Limited (Cayman Island)	and)	(0.24)		
		- IND			

<ul> <li>Retail Holdings Asia B. V. (Netherlands)</li> <li>^ The Group pays trademark fee for use of "Singer" brand name. The Group is authorised to use the name "SINGER" as the part of its corporate name so long as Singer Asia Limited continues to hold, directly or indirectly, at least a majority of the voting stock of the Company.</li> <li>(iii) Payment for purchase of equity shares in Brand Trading (India) Private Limited</li> <li>Bt India Limited (BVI)</li> <li>Singer (Thailand) B.V., (Netherlands)#</li> <li># The Company purchased balance one share from Singer (Thailand) B.V. The purchase consideration was Rs.17 in absolute terms.</li> <li>(iv) Compensation to key managerial personnel</li> <li>Short-term employee benefits</li> <li>Post-employment benefits</li> <li>Other long-term benefits</li> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> <li>* Excludes applicable taxes</li> </ul>	165.20 -
use the name "SINGER" as the part of its corporate name so long as Singer Asia Limited continues to hold, directly or indirectly, at least a majority of the voting stock of the Company.  (iii) Payment for purchase of equity shares in Brand Trading (India) Private Limited  Bt India Limited (BVI) Singer (Thailand) B.V., (Netherlands)#  The Company purchased balance one share from Singer (Thailand) B.V. The purchase consideration was Rs.17 in absolute terms.  (iv) Compensation to key managerial personnel Short-term employee benefits Post-employment benefits Other long-term benefits  Mr. P.N.Sharma Mr. Deepak Sabharwal Ms. Madhu Vij	165.20
<ul> <li>Bt India Limited (BVI)</li> <li>Singer (Thailand) B.V., (Netherlands)#</li> <li># The Company purchased balance one share from Singer (Thailand) B.V. The purchase consideration was Rs.17 in absolute terms.</li> <li>(iv) Compensation to key managerial personnel</li> <li>Short-term employee benefits</li> <li>Post-employment benefits</li> <li>Other long-term benefits</li> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> </ul>	165.20
<ul> <li>Singer (Thailand) B.V., (Netherlands)# # The Company purchased balance one share from Singer (Thailand) B.V. The purchase consideration was Rs.17 in absolute terms.</li> <li>(iv) Compensation to key managerial personnel <ul> <li>Short-term employee benefits</li> <li>Post-employment benefits</li> <li>Other long-term benefits</li> </ul> </li> <li>(v) Sitting fees* <ul> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> </ul> </li> </ul>	165.20
# The Company purchased balance one share from Singer (Thailand) B.V. The purchase consideration was Rs.17 in absolute terms.  (iv) Compensation to key managerial personnel  Short-term employee benefits Post-employment benefits Other long-term benefits  Mr. P.N.Sharma Mr. Deepak Sabharwal Ms. Madhu Vij	_
<ul> <li>Short-term employee benefits</li> <li>Post-employment benefits</li> <li>Other long-term benefits</li> </ul> (v) Sitting fees* <ul> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> </ul>	
<ul> <li>Short-term employee benefits</li> <li>Post-employment benefits</li> <li>Other long-term benefits</li> </ul> (v) Sitting fees* <ul> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> </ul>	
<ul> <li>Mr. P.N.Sharma</li> <li>Mr. Deepak Sabharwal</li> <li>Ms. Madhu Vij</li> </ul>	152.84 11.15 1.19
<ul><li>Mr. Deepak Sabharwal</li><li>Ms. Madhu Vij</li></ul>	
	3.75 2.25 2.83
(vi)Final dividend	
<ul> <li>Retail Holdings (India) B. V. (Formerly known as Singer (India) B.V.)</li> <li>Mr. P.N.Sharma**</li> <li>Ms.Tanuja Bajaj ***</li> <li>** Amount in absolute terms - Rs.56.25</li> <li>*** Amount in absolute terms - Rs.26.25</li> </ul>	242.39
(vii) Interim dividend	
<ul> <li>Retail Holdings (India) B. V. (Formerly known as Singer (India) B.V.)</li> <li>Mr. P.N. Sharma**</li> <li>Ms.Tanuja Bajaj ***</li> <li>** Amount in absolute terms - Rs.30</li> <li>*** Amount in absolute terms - Rs.14</li> </ul>	126.92
(viii) Sales of products  • Singer Bangladesh Limited	205.15



(i) Payables	
Retail Holdings Asia B. V. (Netherlands)	118.37
Singer Asia Limited (Cayman Island)	11.03
(ii) Receivables	
Singer Bangladesh Limited	19.85
e. Terms and Conditions	
All transactions with related parties are made on terms equivalent to those the transactions and within the ordinary course of business. Outstanding balance settlement occurs in cash. Transactions relating to dividend are on the same to other shareholders.	s at the year end are unsecured and

## Note:

The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results for the quarters ended 31 March 2019, 31 December 2018, 30 September 2018, 30 June 2018 and 31 March 2018. Accordingly, the Company has presented only standalone financial results for the said quarters. However, the Company has presented annual consolidated financial results for the year ended 31 March 2019.

