



Ref No.: Minechem/Stock Exch/Letter/8126

30th March, 2022

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Clarification on a significant movement in the price of the Company's security

Ref: NSE mail/letter: NSE/CM/Surveillance/11733 dated 29th March, 2022

BSE mail: L/SURV/ONL/PV/IJ/ 2021-2022 / 2132 dated 29th March, 2022

We refer to your aforesaid email/letter communication, seeking clarification on price movement in Company's Share price. We hereby inform you that there is no pending information or announcement from the Company in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015. Therefore, whatever the price movement of the Company's shares in the exchanges is purely due to market conditions and absolutely market driven and that the management of the Company has no role in any such price movement.

We want to clarify that the Company has always believed in good Corporate Governance and assures that it shall at all times abide by the rules & regulations applicable to the Company including timely disclosure of all material information/events that have a bearing on the price/volume behaviour in the scrip.

Hope to have clarified the position in the matter.

Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LTD

Sachin Polke
SACHIN POLKE
COMPANY SECRETARY &
VP (GROUP AFFAIRS)

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