

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

September 25, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code: 514043

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sirs,

Sub: Proceedings of 34th Annual General Meeting of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 34th Annual General Meeting (AGM) of the Company was held on Tuesday, September 24, 2019 at 4:30 P.M. at The LaLit Ashok, Bengaluru.

Mr. Rajiv Khaitan, Independent Director was elected to be the Chairman of the Meeting. The requisite quorum being present, the Chairman called the meeting to order. Mr Rajiv Khaitan, as the Chairman of Audit Committee and Nomination and Remuneration Committee and Dr. K.R.S. Murthy as the Chairman of Stakeholders' Relationship Committee were Present at the Meeting. The Statutory Records were made available at the meeting for inspection. With the consensus of members the Notice of the 34th AGM and the Auditor's Report were taken as read.

Mr. Shrikant Himatsingka, Managing Director & CEO, addressed the shareholders on the Company's performance and Way Forward. Queries of the members on the Audited Financial Statements and Report thereon were duly addressed.

The Company had availed e-voting facility from Karvy Fintech Private Limited to enable the shareholder to vote in electronic form and Poll was also conducted at the venue of the meeting. Mr. Prakash Kamath, Practicing Company Secretary was appointed as the scrutinizer for the process of e-voting and Poll.

Following businesses were transacted at the 34th AGM of the Company as per the Notice of AGM dated August 9, 2019 and all the resolutions have been duly passed with requisite majority as per the Scrutinizer's report dated September 25, 2019 which is being forwarded separately.

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Boards' Report and Report of Auditors' thereon.



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2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Report of Auditors' thereon.
3. To declare final dividend of Rs 5 per equity share (including Rs 1.5 per share as One Time Special Dividend) for the financial year ended March 31, 2019.
4. To re-appoint Mr. D K Himatsingka (DIN: 00139516), who retires by rotation and being eligible, offers himself for re-appointment.

Special Businesses:

5. Appointment of Mr. Pradeep Bhargava (DIN: 00525234) as an Independent Director.
6. Approval of Remuneration to Mr. D. K. Himatsingka (DIN: 00139516) as Executive Chairman in terms of regulation 17(6)(e) of SEBI amended listing regulations for the remaining tenure of his appointment.
7. Approval of Remuneration to Mr. Shrikant Himatsingka (DIN: 00122103) as Managing Director & CEO in terms of regulation 17(6)(e) of SEBI amended listing regulations for the remaining tenure of his appointment.

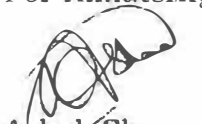
The meeting concluded at 5.40 p.m.

The Chairman of the meeting authorized the Company Secretary to declare the results of voting within 48 hours from the conclusion of the meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Company Secretary

