

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim
(West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com ,
CIN: L18109MH1983PLC029929

Dated: - May 30, 2023

Ref: - MSL/015/2023-2024

To,
The BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

Scrip Code: 511000

Ref: **Madhusudan Securities Limited**


Sub: **Undertaking regarding Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and in compliance with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, it is hereby confirmed by the Company that Regulation 32 of Statement for Deviation(s) or Variation(s) under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 is not applicable to the Company for the year ended 31st March, 2023.

Thanking You,

Yours Faithfully,
For **MADHUSUDAN SECURITIES LIMITED**


MR. SALIM P GOVANI
MANAGING DIRECTOR
(DIN: 00364026)