



September 29, 2018

The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Change in status Subsidiary- Nitesh Office Parks Private Limited

We wish to inform the Exchanges the following:

Nitesh Office Parks Private Limited (Formerly known as Kakanad Enterprises Private Limited) (NOPPL) was a wholly owned subsidiary of the Company. The Company holds 49,999 shares of NOPPL out of previous total paid up share capital of 50,000 shares.

In accordance with the provision of Companies (Amendment) Act, 2017, Nitesh Office Parks Private Limited had made private placement offer to the Investor to raise funds for the operations and has allotted 210,000 shares to the investor on September 29, 2018.

Accordingly the shareholding percentage of Nitesh Estates Limited in NOPPL is reduced to 19.23%; consequently Nitesh Office Parks Private Limited is no longer a subsidiary of the Company with effect from September 29, 2018.

Request you to take the same on record.

Thanking You,

Yours faithfully,

For Nitesh Estates Limited

Prasant Kumar

Company Secretary & Chief Compliance Officer



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com