

APL/SEC/32/2022-23/09

10th May, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors at their meeting held today have, *inter alia*, approved the following:

Financial Results

1. Audited standalone and consolidated financial results for the quarter and financial year ended 31st March, 2022.
2. Audited standalone and consolidated financial statements for the financial year ended 31st March, 2022.

Dividend

3. Recommended payment of final dividend of Rs. 15.50 (Rupees fifteen and paise fifty only) per equity share of the face value of Re. 1 (Rupee one) each for the financial year ended 31st March, 2022, subject to approval of the shareholders at the ensuing 76th Annual General Meeting.

The total dividend for the financial year ended 31st March, 2022, aggregates to Rs. 19.15 (Rupees nineteen and paise fifteen only) per equity share of the face value of Re. 1 (Rupee one) each (dividend payout ratio of 58.6%), including the interim dividend of Rs. 3.65 (Rupees three and paise sixty five only) per equity share as approved by the Board of Directors at their meeting held on 21st October, 2021, which was paid thereafter.

4. The Company has fixed Friday, 10th June, 2022 as the Record Date for determining entitlement of members to final dividend for the financial year ended 31st March, 2022. The dividend, if approved by the shareholders will be paid on or after Friday, 1st July, 2022.

Annual General Meeting (AGM)

5. Convening of 76th AGM of the Company on Wednesday, 29th June, 2022, at 11:00 a.m. (IST) through video conference or other audio visual means.

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The Board Meeting commenced at 10:00 a.m. and will continue till the scheduled time.

The Statutory Auditors of the Company, M/s. Deloitte Haskins and Sells LLP, Chartered Accountants, have issued the Audit Reports for standalone and consolidated financial statements as prepared under the Companies Act, 2013 and standalone and consolidated financial results as prepared under the Listing Regulations for the financial year ended 31st March, 2022, with an unmodified opinion.

Accordingly, please find enclosed the following:

- a) Statutory Auditor's Report in respect of audited standalone and consolidated financial results of the Company as prepared under the Listing Regulations for the financial year ended 31st March, 2022.
- b) Audited standalone and consolidated financial results of the Company for the quarter and financial year ended 31st March, 2022; and
- c) Press release on the financial results of the Company for the quarter and financial year ended 31st March, 2022.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

Investor Conference:

The Company will be holding investor conference at 6:30 p.m. today, wherein the management will comment on the financial results for the quarter and financial year ended 31st March, 2022. Further details of the said call are available on the Company's website (www.asianpaints.com).

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**



R J JEYAMURUGAN
CFO & COMPANY SECRETARY



Encl.: As above

