

FUTURE RETAIL

INFRLIP-SE/44

22nd April, 2023

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt : 958809, 958810 & 959518

Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: FRETAIL

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Our disclosure letter dated April 13, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

This is in furtherance of our disclosure letter dated April 13, 2023, whereby the oral pronouncement of order made by the Hon'ble NCLT on April 13, 2023 regarding exclusion of a period of 90 days' from CIRP of FRL, and consequent extension from April 16, 2023 to July 15, 2023, for concluding the CIRP of FRL was intimated.

Kindly note that the aforesaid order has been made available and published on the website of the Hon'ble NCLT on April 21, 2023.

In light of the aforesaid and in compliance with to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this disclosure is being made and the copy of the aforesaid order is hereby submitted for record.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Future Retail Limited

PRATIKSHA
PRITHVIRAJ SALECHA
Digitally signed by PRATIKSHA
PRITHVIRAJ SALECHA
Date: 2023.04.22 13:39:54 +05'30'

FUTURE RETAIL

Pratiksha Salecha
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

4. IA 1383/2023 In C.P. (IB)/527(MB)2022

CORAM:

SHRI SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

SHRI KULDIP KUMAR KAREER
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 13.04.2023**

NAME OF THE PARTIES: Vijaykumar V Iyer
IN THE MATTER OF
Bank of India
V/s
Future Retail Limited

APPEARANCE :

FOR THE APPLICANT : Senior Counsel, Mr. Ravi Kadam

Section: 7, 60(5) of Insolvency and Bankruptcy Code, 2016

ORDER

The matter is taken up through Virtual Hearing (VC).

IA No. 1383/2023:- The present application is filed by Mr. Vijaykumar V. Iyer who is Resolution Professional for Future Retail Limited under Section 60(5) of Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the National Company Law Tribunal Rules, 2016 seeking exclusion of 90 days' time from the Corporate Insolvency Resolution Process. Senior Counsel appearing for the Resolution Professional brought to our notice that IA No. 3463/2022 and IA No. 420/2023 filed by the Resolution Professional against the Ex-Promoter/Director of the Corporate Debtor under Section 19(2) seeking necessary co-operation and to provide requisite information/documents/data to the Resolution Professional, the said applications are pending before this

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Tribunal. As a result of which, the applicant has been unable to take the control of the assets of the Corporate Debtor, hence, seeking exclusion of 90 days to complete the CIRP.

Having considered the submission of the Senior counsel, appearing for the Resolution Professional and on perusal of the averments made in the present application. This Bench is of the considered view that the exclusion of time as sought by the Resolution Professional in this application deserves to be allowed. Accordingly, **the exclusion of 90 days' as prayed in the application is granted.** With the aforesaid observations, **IA No. 1383/2023 is allowed and disposed of.**

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

13.04.2023
Sushil

Sd/-

KULDIP KUMAR KAREER
Member (Judicial)