



27<sup>th</sup> May, 2021

To

**BSE Limited**

Corporate Relationship Department  
P.J. Towers  
Dall Street  
Mumbai – 400 001

**Company Code: 502180**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Company Code: SHREDIGCEM**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2015, we hereby submit disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021 drawn in accordance with the applicable Accounting Standards.

Request you to take the same on records.

Yours faithfully

**For Shree Digvijay Cement Company Limited**

Suresh Meher

V.P. (Legal) & Company Secretary

Encl: As-above

**SHREE DIGVIJAY CEMENT COMPANY LIMITED**

Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021

**1. Name of related parties**

**A) Names of the related parties where control exists**

Sr.	Name	Nature of Relationship
1	True North Fund VI LLP	Holding Entity

**B) Others, with whom transactions have taken place during the current period, if any**

**i) Related parties**

Sr.	Name	Nature of Relationship
1	Shree Digvijay Cement Co. Limited Employees Gratuity Fund	Trust
2	SDCCL Logistics Limited	Wholly owned subsidiary w.e.f. 28.07.2020

**ii) Directors and Key management personnel**

Sr.	Name	Nature of Relationship
1	Mr. Mahesh Gupta	Independent Director
2	Mr. Satish Kulkarni	Independent Director
3	Ms. Mini Menon	Independent Director
4	Mr. Pramod Kabra	Non-Executive Director
5	Mr. Anil Singhvi	Executive Chairman
6	Mr. KK Rajeev Nambiar	CEO & Managing Director (KMP)
7	Mr. Vikas Kumar	Chief Financial Officer (KMP)
8	Mr. Suresh Meher	Company Secretary (KMP)

**2. Transaction with Related Party<sup>#</sup>**

Particulars	Name of the Party	Amount in Rs.
<b>Remuneration of Executive Chairman and CEO &amp; Managing Director, who are Directors, during the half year</b>	Mr. Anil Singhvi - Executive Chairman	1,25,23,794
	Mr. KK Rajeev Nambiar - CEO & MD	*1,64,88,245
<b>Remuneration of CFO and Company Secretary (i.e. other key managerial personnel), who are not Directors, during the half year</b>	Mr. Vikas Kumar - CFO	*35,52,870
	Mr. Suresh Meher - Company Secretary	*34,22,137
<b>No. of Options exercised under SDCCL Employee Stock Option Plan 2019 ("ESOP Plan") and number of shares allotted</b> [Equity Shares of Rs.10/- each]	Mr. KK Rajeev Nambiar	1,66,665 Shares
	Mr. Vikas Kumar	40,000 Shares
	Mr. Suresh Meher	25,000 Shares

<b>Contribution for Gratuity Fund – 2020-21</b>	Shree Digvijay Cement Co. Ltd.- Employees Gratuity Fund	40,00,000
<b>Wholly Owned Subsidiary</b>	SDCCL Logistics Ltd.	
	Other expenses paid on behalf of Subsidiary	12,800
<b>Promoters</b>	True North Fund VI LLP <sup>@</sup>	NIL
<b>Director Sitting Fees</b>	Independent Directors	15,00,000

\* Perquisite value of stock options granted to KMPs is included in their total salary for six months.

# All transactions with related parties are on arm's length basis and in the ordinary course of business.

@ During the year, Dividend for FY'2019-20 amounting to Rs. 12.12 crores was paid to True North.