

JET/RP/NCLT/19-20/619

October 08, 2020

**BSE Limited**  
Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532617/JETAIRWAYS**

**Symbol: JETAIRWAYS/Series: EQ**

**Subject: IMPORTANT CLARIFICATION REGARDING MISLEADING MEDIA REPORTS**

**Dear Sir/Madam,**

It has come to our notice that certain news items (including the following: <https://m.economictimes.com/industry/transportation/airlines/-aviation/london-based-kalrock-capital-says-it-has-won-the-bid-for-jet-airways/articleshow/78541854.cms>) claim that a consortium of Kalrock Capital and Mr Murari Lal Jalan has been chosen as the successful resolution applicant by the committee of creditors in the corporate insolvency resolution process of Jet Airways (India) Limited.

This is to clarify to all market participants and stakeholders that such news items are false and misleading and must be disregarded. The Committee of Creditors has not concluded the e-voting process under Section 30(4) of the Insolvency & Bankruptcy Code. The Resolution Professional shall make appropriate disclosures before the stock exchange after the voting process has been duly concluded.

The Jalan-Kalrock consortium has also intimated the Resolution Professional that it has not made any statement claiming to have been chosen as the successful resolution applicant. Attention is also drawn to the following news report where the Jalan-Kalrock consortium has denied making any statement claiming it has been chosen as the successful resolution applicant: <https://www.moneycontrol.com/news/business/companies/jet-airways-insolvency-kalrock-capital-contests-reports-of-winning-bid-says-lenders-still-deliberating-5936281.html>

Sincerely,



**Ashish Chhawchharia**  
(IBBI/PA-001/IP-P00294/2017-18/10538)  
Resolution Professional for  
Jet Airways (India) Limited

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