



# Olectra Greentech Limited

25.08.2021

To  
The BSE Limited  
National Stock Exchange of India Limited

Dear Sir/Madam,

**Subject : Disclosure under Regulation 30 & 31(A) of SEBI (LODR) Regulations, 2015**

**Ref;        Scrip Code on BSE        : 532439**  
**Scrip ID on NSE            : OLECTRA**  
**Name of the Scrip            : Olectra Greentech Limited**

With reference to the captioned subject, we would like to inform you that the Company has received a joint request letter (dated 23.08.2021) on 24.08.2021 from M/s Trinity Infraventures Limited, M/s Goldstone Power Private Limited, Mr. P.S. Parthasarathy and Mr. L.P. Sashikumar (hereinafter referred to as "Persons Seeking Re-classification") seeking re-classification of their name from the category of 'Promoter & Promoter Group' of the Company to 'Public' in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and confirming that they fulfil and shall continue to fulfil the conditions set out under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of the Joint Application received along with undertaking is enclosed herewith.

Please note that there will be no change in the category of other members of the "Promoter and Promoter Group" of the Company.

You are requested to kindly take the same on record.

Thanking you,

**For Olectra Greentech Limited**

  
  
**P. Hanuman Prasad**  
**Company Secretary & Compliance officer**  
Encl.: As above

Date: 23.08.2021

To,

The Board of Directors  
Olectra Greentech Limited,  
S-22, 3<sup>rd</sup> Floor, Technocrat Industrial Estate,  
Balanagar, Hyderabad – 500037

**Subject: Application for Re classification from promoter to public category in Olectra Greentech Limited (“Company”)**

**Dear Sir(s)**

We, M/s Trinity Infraventures Limited (holding 1,76,793 shares), M/s Goldstone Power Private Limited (holding 39,00,000 shares), Mr. P.S Parthasarathy (holding 37,000 shares), and Mr. L.P. Sashikumar (holding 3,59,350 shares), (hereinafter referred to as “Persons Seeking Re-classification”), together holding 44,36,143 (5.40%) shares in Olectra Greentech Limited (“Company”) as on 23.08.2021 are hereby jointly filing this application for Reclassification from “Promoter and Promoter Group” category shareholders to the “Public” category shareholders in the Company. As per the Share Purchase Agreement dated 10<sup>th</sup> August 2018 (entered by the Trinity Infraventures Limited with MEIL Holdings Limited) we shall be re-classified as public category and since now our shareholding (together) in the Company has come down below 10% of the total outstanding no. of shares of the Company, we are hereby applying for re-classification in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With the foregoing joint application along with required undertaking as enclosed as **Annexure-1**, we request you to take necessary actions and to make necessary Application(s) to the Stock Exchanges along with all the requisite documents undertakings, in due course of time, in terms of Regulations 31A SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we also confirm the following:

- (a) We, individually, along with our Persons acting in concert (without considering shareholding of other promoters of the Company), do not hold more than 10% of the paid-up equity share capital of the Company;
- (b) We, directly or indirectly, do not exercise control over the affairs of the Company;
- (c) We, do not have any special rights in the Company through formal or informal arrangements including through shareholder agreements;

- (d) We, individually, including through our immediate relatives, do not hold any position of Board of Directors in the company;
- (e) We, individually, including through our immediate relatives, do not hold any key managerial personnel position in the Company;
- (f) We are not declared as wilful defaulter as per the Reserve bank of India Guidelines;
- (g) No regulatory action is pending against us.
- (h) We are not fugitive economic offenders.

Thanking You,

**For Trinity Infraventures Limited**

**P.S. Parthasarthy**  
Director  
DIN; 01837281



**M/s Goldstone Power Private Limited**

**L.P. Sashikumar**  
Director  
DIN; 00016679



**P.S. Parthasarthy**

**L.P. Sashikumar**

Date : 23.08.2021


Place : Hyderabad

**UNDERTAKING**

- (i) We, individually, along with our Persons acting in concert (without considering shareholding of other promoters of the Company), do not hold more than 10% of the paid-up equity share capital of the Company; post reclassification also we shall comply with this condition.
- (j) We, directly or indirectly, do not exercise control over the affairs of the Company; post reclassification also we shall comply with this condition.
- (k) We, do not have any special rights in the Company through formal or informal arrangements including through shareholder agreements; post reclassification also we confirm to comply with this condition.
- (l) We, individually, including through our immediate relatives, do not hold any position of Board of Directors in the Company; post reclassification also we confirm to comply with this condition for minimum 3 years.
- (m) We, individually, including through our immediate relatives, do not hold any key managerial personnel position in the Company; post reclassification also we confirm to comply with this condition for minimum 3 years.
- (n) We are not declared as wilful defaulter as per the Reserve bank of India Guidelines.
- (o) No regulatory action is pending against us.
- (p) We are not fugitive economic offenders.

Thanking You,

**For Trinity Infraventures Limited**

  
**P.S. Parthasarthy**  
Director  
DIN: 01837281



**M/s Goldstone Power Private Limited**

  
**L.P. Sashikumar**  
Director  
DIN: 00016679



  
**P.S. Parthasarthy**

  
**L.P. Sashikumar**

Date : 23.08.2021

Place : Hyderabad