



Over 4 decades of
manufacturing
excellence

Lime Chemicals Limited

MANUFACTURERS OF CALCIUM CARBONATE

Regd. Office : 404/405, Neco Chambers, Plot No. 48, Sector - 1 1, Rajiv Gandhi Road, C.B.D. Belapur (E), Navi
Mumbai- 400 614. CIN : L24100MH1970PLC014842; Email: info@limechem.com • Website: www.limechem.com

Date: November 14, 2024

The Corporate Relations Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Un-audited financial results for the Quarter ended on 30th September 2024

Ref: Company Code No. 507759

This is to inform you that the Board of Directors of the Company at their meeting held on 14th November 2024, has considered and approved the un-audited Standalone Financial Results for the quarter ended on 30th September, 2024. The un-audited financial results and Limited audit review report thereon as submitted by the Auditors of the Company are enclosed herewith.

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the un-audited standalone financial results for the quarter ended on 30th September, 2024.

The Board Meeting started at 11.00 am and ended at 12.10 noon.

Thanking you,
Yours faithfully,
For LIME CHEMICALS LIMITED



Ahmed H Dawoodani
Managing Director
DIN 00934276

LIME CHEMICALS LIMITED
CIN : L24100MH1970PLC014842
Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2024

(Rs. In lakhs)

Sr No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1	Income From Operations						
	(a) Revenue from Operations	238.48	303.86	224.68	542.34	549.68	1,045.47
	(b) Other Income	3.00	4.27	4.00	7.27	14.05	39.66
	Total Income from Operations	241.48	308.13	228.68	549.61	563.73	1,085.13
2	Expenditure						
	(a) Cost of Material Consumed	112.37	96.14	48.19	208.51	79.02	252.06
	(b) Purchase of Stock in Trade	29.58	92.54	90.25	122.12	268.38	433.12
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	6.98	3.12	16.82	10.10	68.02	73.75
	(d) Employee Benefits expenses	15.87	18.91	20.18	34.78	42.73	84.53
	(e) Finance Costs	0.10	0.04	0.32	0.14	0.64	3.05
	(f) Depreciation and amotisation Expenses	1.99	1.88	2.31	3.87	4.70	9.18
	(h) Other expenditures	79.99	80.19	61.55	160.18	132.18	278.02
	Total Expenses	246.88	292.82	239.62	539.70	595.67	1,133.70
3	Profit / Loss from Operations before Tax (1-2)	(5.40)	15.31	(10.94)	9.91	(31.94)	(48.57)
4	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Earlier Year Tax	-	-	-	-	-	0.61
	Deferred Tax	-	-	-	-	-	-
5	Profit/ (Loss) for the period from continuing operations	(5.40)	15.31	(10.94)	9.91	(31.94)	(49.18)
6	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Remeasurement of the defined benefit plan Gains on remeasuring FVTOCI financial assets	(1.47)	0.49	(0.48)	(0.98)	(0.96)	(1.97)
7	Total Comprehensive Income for the period	(6.87)	15.80	(11.42)	8.93	(32.90)	(51.15)
8	Paid-up equity share capital (Face value Rs. 10/- per share)	650.47	650.47	650.47	650.47	650.47	650.47
9	Earnings Per Share (In Rupees)						
	(of Rs 10/- each) (Not annualized)						
	(a) Basic	(0.11)	0.24	(0.18)	0.14	(0.51)	(0.79)
	(b) Diluted	(0.11)	0.24	(0.18)	0.14	(0.51)	(0.79)

1. The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2024. The unaudited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

2. Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations"] there were no public issue, right issue, preferential issue etc. for the period ended September 30, 2024 hence submission of statement of deviation or variation is not applicable.

3. The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs. 0.75 lakhs payable for the current quarter. The Total Interest liability not provided till 30th Sep'2024 was Rs. 32.35 Lakhs.

4. The Company is engaged in manufacturing & dealing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - 'Segment Reporting'; hence segment reporting is not given.

5. The Previous Period's / Year's figures have been regrouped / reclassified as required.

For LIME CHEMICALS LIMITED

Mr. A.H. Dawoodani
[Managing Director]
DIN: 00934276




Place: Mumbai
Date: 14-11-2024

LIME CHEMICALS LIMITED
CIN : L24100MH1970PLC014842
Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai
400614.

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON 30th
SEPTEMBER 2024

(Rs. In Lakhs)		
Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	575.56	570.83
Capital work-in-progress	-	-
Right of use asset	-	-
Intangible assets	-	-
Financial assets	-	-
i. Loans	-	-
ii. Other financial assets	0.86	0.86
iii. Investments	10.98	11.13
Deferred tax assets (net)	-	-
Other non-current assets	61.62	61.62
Total Non-Current Assets	649.02	644.44
Current assets		
Inventories	22.34	39.14
Financial assets		
i. Trade receivables	246.74	232.68
ii. Cash and cash equivalents	16.01	28.37
iii. Loans	88.72	86.18
iv. Other Financial Assets	7.29	3.70
Income Tax Assets	3.21	2.35
Other current assets	48.38	30.53
Total Current Assets	432.68	422.95
Total Assets	1,081.71	1,067.39
EQUITY AND LIABILITIES		
Equity		
Equity share capital	650.47	650.47
Other equity	(474.18)	(476.28)
Total Equity	176.29	174.19
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Lease Liabilities	-	-
Provision	24.76	21.17
Employee benefit obligations	-	-
Total Non-Current Liabilities	24.76	21.17
Current liabilities		
(a) Financial liabilities		
i. Borrowings	501.42	502.00
ii. Lease Liability	-	-
iii. Trade payables	-	-
a) Total outstanding dues of micro enterprises and small enterprises	92.99	111.63
b) Total outstanding dues of creditors other than (a) above	219.46	185.74
iv. Other financial liabilities	23.81	26.51
(b) Other current liabilities	42.98	40.65
(c) Provision	-	5.50
Total Current Liabilities	880.65	872.03
Total Equity & Liabilities	1,081.71	1,067.39

For LIME CHEMICALS LIMITED


Mr. A.H. Dawoodani
[Managing Director]
DIN: 00934276



Place: Mumbai
Date: 14-11-2024

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

(Amount in Rs. Lakhs)

	Particulars	STANDALONE	
		Half Year ended 30-09-2024	Year ended 31-03-2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	9.91	(48.57)
	Adjustments for:		
	Depreciation and amortisation	3.87	9.18
	Changes in Fair Value through P&L & Written Off's	0.14	2.92
	Prior Period Adjustment	(6.40)	-
	Interest Income	-	(5.40)
	Interest and finance charges	1.25	1.81
	Operating profit before working capital changes	8.77	(40.06)
	Adjustments for:		
	Increase / (Decrease) in trade payables	15.08	(116.48)
	Increase / (Decrease) in other financial liabilities	(0.88)	(27.31)
	Increase / (Decrease) in Provision	(1.91)	2.79
	Increase / (Decrease) in other current liabilities	0.97	22.53
	(Increase) / Decrease in trade receivables	(14.05)	131.41
	(Increase) / Decrease in inventories	16.80	87.33
	(Increase) / Decrease in loans	(2.54)	5.66
	(Increase) / Decrease in other current financial assets	(3.59)	0.52
	(Increase) / Decrease in other current assets	(17.91)	1.76
	(Increase) / Decrease in Investment	(0.14)	0.14
	Cash generated from operations	0.58	68.28
	Taxes paid (net of refunds)	(0.87)	(15.09)
	Net cash generated from operating activities	(0.28)	53.19
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of tangible/intangible assets	(8.60)	(3.42)
	Investment In Equity Shares	0.15	-
	Net cash (used in) investing activities	(8.45)	(3.42)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds (Repayments) from Long Term Borrowings	(1.81)	(1.83)
	Proceeds (Repayments) from Short Term Borrowings	(0.58)	(65.24)
	Interest Received	-	5.40
	Finance Cost	(1.25)	(1.81)
	Net cash (used in) financing activities	(3.65)	(63.48)
	Net increase in cash and cash equivalents (A+B+C)	(12.38)	(13.70)
	Cash and cash equivalents at the beginning of the year	28.37	42.06
	Cash and cash equivalents at the end of the year	16.01	28.37
	Cash and cash equivalents comprise:		
	Cash on hand & Balances with banks	16.01	28.37
	Total	16.01	28.37

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".

For LIME CHEMICALS LIMITED


Mr. A.H. Dawoodani
 [Managing Director]
 DIN: 00934276



Place: Mumbai
 Date: 14-11-2024



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
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cakuvadia@gmail.com

LIMITED REVIEW REPORT

To
**The Board of Directors of
Lime Chemicals Limited
Navi Mumbai**

We have reviewed the accompanying statement of unaudited standalone financial results of **Lime Chemicals Limited** for the quarter and half year ended **30th September, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

We draw your attention to Note No 3 to the Results referring to payments due to a MSME. Our opinion is not qualified in respect of this matter.

**For R. A. Kuvadia & Co
Chartered Accountants
FRN: 105487W**

**RASHMIKAN
T AMBALAL
KUVADIA**

Digitally signed by RASHMIKAN AMBALAL
KUVADIA
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**R. A. Kuvadia
(Proprietor)
M. No. 040087
UDIN: 24040087BKAIXK8338**

**Place: Cairns
Date: 14.11.2024**