



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

05<sup>th</sup> August, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**Mumbai - 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Scrip Code: 544209**

**Trading Symbol: BANSALWIRE**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that, the Board of Directors of the Company approved the acquisition of 65,57,790 (Sixty Five Lakh fifty seven thousand seven hundred ninety) equity shares equivalent to 23.85% stake from existing shareholders of M/s Bansal Steel & Power Limited. In furtherance of the same, the Company has today i.e. 5<sup>th</sup> Day of August, 2024, entered into the Share Purchase agreement.

The Investee Company is a Subsidiary of the Company and Company currently holds 76.15% of the total issued and paid up share capital of the Investee Company. On the completion of the said proposed acquisition, the Company will hold 100% of total issued and paid up share capital of the Investee Company and the Investee Company will become Wholly-Owned Subsidiary of the Company.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A.

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Bansal Wire Industries Limited**

**Sumit Gupta**  
**Company Secretary and Compliance officer**

**Encl.: As Above**

## ANNEXURE-A

**As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Acquisition:**

Sr. No.	Details of Events need to be provided	Informations of such Events								
1.	Name of the target entity, details in brief such as size, turnover, etc.	Bansal Steel & Power Limited incorporated as on June 28, 1991 (Investee Company)  <b>Paid-up Share Capital:</b> Rs. 27,49,41,600/- consisting of 27494160 Equity Shares of Rs. 10/- each  <b>Turnover: Rs. 666.39 Crore (2023-24)</b>								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, it is a related party transaction for the Company and the same is at arm’s length basis								
3.	Industry to which the entity being acquired/invested belongs	Iron and Steel								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	M/s Bansal Steel and Power Limited a material subsidiary of the company is engaged in the similar line of Business that of Bansal Wire Industries Limited (BWIL) resulting in common pursuit between our company and material subsidiary and in order to avoid the same BWIL intends to acquire remaining 23.85 % shares to make BSPL as its Wholly-owned Subsidiary Company.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A								
6.	Indicative time period for completion of the acquisition	With In 30 Days								
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash								
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 42.79 Crore								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Balance 23.85 % Post-acquisition Bansal Steel & Power Limited become the Wholly owned Subsidiary Company of Bansal Wire Industries Limited								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: June 28, 1991 CIN: U74899DL1991PLC044782 Registered Office: F-3, Main Road, Shastri Nagar, Delhi-110052 Country: India Line of Business Acquired: Iron and Steel  Turnover Details last 3 Years <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Financial Year</th> <th style="text-align: center;">Turnover (Rs. In Crore)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2021-22</td> <td style="text-align: center;">470.97</td> </tr> <tr> <td style="text-align: center;">2022-23</td> <td style="text-align: center;">680.70</td> </tr> <tr> <td style="text-align: center;">2023-24</td> <td style="text-align: center;">666.39</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In Crore)	2021-22	470.97	2022-23	680.70	2023-24	666.39
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