

5th June, 2024

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Private Limited, subsidiary of the Company with the heading “Greaves Electric Mobility Kicks Off Ampere Nexus Deliveries in Bangalore, Celebrating 16th Anniversary of Ampere Incorporation”.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Greaves Electric Mobility Kicks Off Ampere Nexus Deliveries in Bangalore, Celebrating 16th Anniversary of Ampere Incorporation

Bangalore, 05th June, 2024: Greaves Electric Mobility Private Limited (GEMPL) the electric mobility segment of Greaves Cotton Limited, today proudly announced the start of deliveries for the highly anticipated Nexus electric scooters, marking Ampere's 16th anniversary. The deliveries will begin in Bangalore in the first week of June 2024.

Ampere's first high-performance family electric scooter, the Ampere Nexus' is designed, developed, and manufactured in India. The e-scooter boasts multiple innovations and class-leading specifications. The phased delivery of Nexus scooters will continue throughout June, ensuring all booked customers receive their scooters promptly. Ampere started bookings of the Nexus at INR 9,999 last month and has seen exceptional response from the customers.

Mr K. Vijaya Kumar, Executive Director & CEO of Greaves Electric Mobility Private Limited, said, *"Celebrating our 16th anniversary with the commencement of Ampere Nexus deliveries represents a significant milestone in our unwavering commitment to sustainable transportation. This occasion transcends the mere delivery of a high-performance electric scooter; it symbolises our resolute commitment to fostering a greener, more sustainable future."*

The Ampere Nexus is available in four striking colours: **Zanskar Aqua, Indian Red, Lunar White,** and **Steel Grey**. This vibrant palette offers riders a range of options to match their personal style. Combining high-performance with family-oriented features, the Nexus redefines the electric scooter experience, delivering unmatched comfort, style, performance, intelligence, and safety.

The Ampere Nexus, earlier this year accomplished a historic journey from Kashmir to Kanyakumari, setting four remarkable records recognised by the India Book of Records. This expedition covered over 10,000 kilometres, making it the longest electric scooter ride in a single journey. Additionally, the journey set a record by visiting 115 cities and towns in one continuous ride.

Ampere Nexus comes in two variants (Nexus EX and Nexus ST). Book your Nexus today - [Link](#)

~ENDS~

About Greaves Electric Mobility Private Limited:

Greaves Electric Mobility Private Limited (GEMPL), the electric mobility business of Greaves Cotton Limited (GCL), is a leading player in Electric Vehicle (EV) technology in India. With comprehensive support from GCL's EV ecosystem, GEMPL has been designing and manufacturing electric vehicles for over 13 years and has established a strong presence in the electric 2-wheeler and 3-wheeler segments. In the electric 2-wheeler segment, the 'Ampere' brand is a fast-growing e-scooter brand with a strong presence in both B2C and B2B segments. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, subsidiaries of Greaves Electric Mobility Private Limited, are rapidly expanding businesses in the electric 3-wheeler segment. With a strong base of over 3 lakh satisfied customers,

GEMPL is committed to creating an affordable and sustainable ecosystem that provides the country with uninterrupted, clean, and last-mile mobility solutions.

For more information, please visit:

<https://greaveselectricmobility.com/>

<https://ele3w.com/>

For more information, visit- www.greavescotton.com

For further information, please contact:

Richa Shah | Greaves Cotton Limited

E-mail: richa.shah@greavescotton.com

Mobile: +91-7506426992

Disclaimer:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."