



# Chandni Machines Limited

(FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110.T.V.Industrial Estate, 52 S. K. Ahire Marg, Worli, Mumbai – 400 030.India

TeleFax No :022-24950328 Email :- [jrgroup@jrmehta.com](mailto:jrgroup@jrmehta.com), [sales@cml.net.in](mailto:sales@cml.net.in)

CIN : U74999MH2016PLC279940

3. Audit Report on Audited Financial Results;
4. Declaration regarding unmodified Audit Report for the Financial Year 2018-19.

The board meeting of the company was delayed by 1 hour 30 minutes and commenced at 6:30 P.M. and concluded at 7:30 P.M.

Request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,

**For Chandni Machines Limited**

*(formerly known as Chandni Machines Private Limited)*

*Ekta Kheria*

Ekta Kheria  
Company Secretary & Compliance Officer



Encl: As above

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**CIN : U74999MH2016PLC279940**

Chandni Machines Limited				
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119				
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March, 2019				
PART I		₹ in Lakhs		
Sr No	Particulars	Quarter Ended	Year Ended	
		31-03-2019	31-03-2019	31-03-2018
		Audited	Audited	Audited
	<b>Income</b>			
I	Revenue from Operations	383.30	1,125.23	1,974.87
II	Other income	8.16	47.28	11.15
III	<b>Total Income from operation</b>	<b>391.46</b>	<b>1172.51</b>	<b>1986.02</b>
IV	<b>Expenses</b>			
	a. Purchase of Stock in trade	61.85	1,151.19	1,896.04
	b. Changes in Inventories of finished goods, work in progress & stock in trade	396.68	(148.92)	(86.26)
	c. Employees benefit expenses	12.15	32.45	21.01
	d. Finance Cost	-	-	0.77
	e. Depreciation and amortisation expense	0.70	0.99	0.13
	f. Other expenses	12.96	123.30	44.18
	<b>Total Expenses</b>	<b>484.34</b>	<b>1159.02</b>	<b>1875.87</b>
V	<b>Profit before Exceptional and extraordinary items and tax (III - IV)</b>	<b>(92.88)</b>	<b>13.49</b>	<b>110.15</b>
VI	Exceptional items	-	-	-
VII	<b>Profit before extraordinary item and tax (V - VI)</b>	<b>(92.88)</b>	<b>13.49</b>	<b>110.15</b>
VIII	Extraordinary	-	-	-
IX	<b>Profit before Tax (VII - VIII)</b>	<b>(92.88)</b>	<b>13.49</b>	<b>110.15</b>
X	<b>Tax Expenses</b>			
	Current Tax	(28.58)	2.85	30.50
	Deferred Tax	1.64	1.43	(2.50)
XI	<b>Profit for the period ( IX - X )</b>	<b>(65.93)</b>	<b>9.21</b>	<b>82.14</b>
XII	<b>Other Comprehensive Income for the period</b>			
XIII	<b>Total Comprehensive Income for the period</b>	<b>(65.93)</b>	<b>9.21</b>	<b>82.14</b>
XII	Paid-up equity share capital (Face Value Rs 10/- per share)	322.74	322.74	322.74
XIII	Other equity (excluding revaluation reserve)	-	187.40	178.19
XIV (a)	<b>Earnings per Equity Share</b>			
	Basic	-2.04	0.29	13.88
	Diluted	-2.04	0.29	13.88

Place : Mumbai  
Date: 21st May, 2019



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
DIN 00193029



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CIN : U74999MH2016PLC279940

PART-II		Statement of Assets and Liabilities as at 31st March, 2019	
		(Rs. In lacs)	
	Particulars	As at 31-03-2019 Audited	As at 31.03.2018 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	239.64	0.95
	b. Financial Assets		
	i. Others	-	-
	c. Deferred tax assets (Net)	1.06	2.50
	d. Other Non-Current Assets	13.81	5.85
	e. Current Tax Assets (Net)	0.57	-
	<b>Total Non-Current Assets</b>	<b>255.08</b>	<b>9.30</b>
2	<b>Current Assets</b>		
	a. Inventories	552.30	404.01
	b. Financial Assets		
	i. Trade Receivables	396.31	600.30
	ii. Cash and Cash Equivalents	7.52	105.15
	iii. Other Financial Assets	0.11	0.09
	c. Other Current Assets	137.43	126.69
	<b>Total Current Assets</b>	<b>1,093.67</b>	<b>1,236.24</b>
	<b>TOTAL ASSETS</b>	<b>1,348.75</b>	<b>1,245.54</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity Share Capital	322.74	322.75
	b. Other Equity	187.40	178.19
	<b>Equity attributable to equity holders of the company</b>	<b>510.15</b>	<b>500.94</b>
2	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i. Short term borrowings	58.50	-
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	0.76	0.01
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	64.14	304.25
	iii. Other Financial Liabilities		
	b. Other Current Liabilities	715.22	415.84
	c. Current Tax Liabilities (Net)	-	24.51
	<b>Total Current Liabilities</b>	<b>838.61</b>	<b>744.60</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,348.75</b>	<b>1,245.54</b>
	Notes		
1)	The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 21st May, 2019.		
2)	The Scheme of Arrangement ("Scheme") between Chandni Textiles Engineering Industries Limited (Demerged Company) and Chandni Machines Private Limited (Resulting Company) and their respective shareholders was sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai on 21st January, 2018, and which was effective from 24th January, 2018 pursuant to which the Demerged Undertaking i.e the Engineering Division of Chandni Textiles Engineering Industries Ltd has been transferred and vested in the Resulting Company as a going concern basis with effect from July 1, 2016 i.e. the appointed date under the scheme. The effect of the scheme has been given in year ended 31st March, 2018. Pursuant to the order of the Hon'ble National Company Law Tribunal the Company was converted into a Public Limited Company on 26th July, 2018 and the shares of the Company were listed on the BSE on 05-04-2019 and hence the results of the previous quarter ended 31-12-2018 and corresponding quarter ended 31-03-2018 are not published.		
3)	Pursuant to the scheme of the Demerger the shares of Company were listed on the BSE on 05-04-2019.		
4)	W e f April 1, 2018 the company has adopted Ind AS 115 - " Revenue from contracts with customers" under the modified retrospective approach. Under this approach no adjustments were required to be made to the retained earnings as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenues and related items in the financial results for the year ended 31st March, 2019.		
5)	There are no separate reportable segments as per Ind AS 108- Operating Segment.		
6)	The figures of the last quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and year to date audited figures upto nine month ended 31st December, 2018 published as per requirement of clause 5(j) of SEBI Circular CFD/DIL3/CIR/201721 dated 21-3-2017 and as required by BSE vide their in principle approval letter DSC/AMAL/JR/IP/1376/2018-19 dated 9th January, 2019 prior to listing of the shares.		
7)	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.		
	Place : Mumbai Date : 21st May, 2019		By Order of the Board For Chandni Machines Limited  J.R. Mehta Managing Director DIN: 00193029



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**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
**Chandni Machines Limited**  
(Formerly known as Chandni Machines Private Limited)

1. We have audited the accompanying Statement of Standalone Financial Results of **CHANDNI MACHINES LIMITED** ("the Company"), for the year ended 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2019.



5. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were not subject to limited review by us.

Our report is not modified in respect of this matter.

**For Ambavat Jain & Associates LLP**

**Chartered Accountants**

**Firm Registration No.: 109681W**

**Ashish J Jain**

**Partner**

**Membership No. 111829**

**Place: Mumbai**

**Date: 21 May 2019**



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CIN : U74999MH2016PLC279940

21<sup>st</sup> May, 2019

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001

**Scrip Code: 542627**  
**Scrip Id: CHANDNIMACH**

Dear Sir /Madam,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, and SEBI Circular No. CIR/CFD/CMF/56/2016 dated 27<sup>th</sup> May, 2016, we confirm that the Statutory Auditors of the Company, M/s Ambavat Jain & Associates LLP, Chartered Accountants (ICAI FRN No.- 109681W) have issued the Audit Report with unmodified opinion pertaining to the Audited Standalone Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2019.

This is for your information and records.

Yours faithfully,

**For Chandni Machines Limited**  
(formerly known as Chandni Machines Private Limited)

  
**Ekta Kheria**  
Company Secretary & Compliance Officer

