

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com, Website: www.midindiaindustries.com

Dated: 12th November, 2022

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub.:- Submission of Un-audited Financial Results of the Company for the quarter and Half year ended 30thSeptember, 2022 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

This is in continuation of our letter dated 3rd November, 2022 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the quarter and half year ended 30th September, 2022.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Financial Results for the quarter and half year ended 30th September, 2022 duly approved by the Board of the Directors of the Company in their meeting held on today, i.e. 12th November, 2022 at the Corporate office of the Company together with Limited Review Report given by the Statutory Auditors of the Company. **Copy of Un-audited Financial Results is enclosed with this letter (searchable PDF mode).**

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2022.

Further, above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com. The extract of aforesaid results shall be published in one Hindi (vernacular) and widely circulated English Newspaper.

You are requested to take on record the above said financial results for your reference and records.

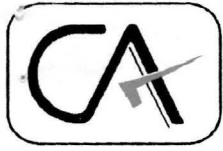
Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Company Secretary & Compliance Officer
FCS-12104

Enclosure: Un-audited Financial Result for Quarter and Half year ended 30th September 2022.



A T M & Associates
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,
A.B. Road, Indore - 452 001 (M.P.)

☎ 0731 - 4260037, 2511251

✉ mail@atmassociates.in

🌐 www.atmassociates.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

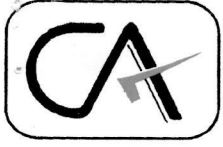
The Board of Directors,
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 30th September 2022, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ATM & Associates**
Chartered Accountants
FRN: - 017397C


Anand Seksaria
Partner



Membership No. 420231
UDIN:- 22420231BCY1A16722

Place: Indore
Date: - 12th Nov 2022

Mid India Industries Limited
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
 CIN:L17200MP1991PLC006324

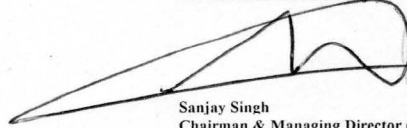
Phone: 07422-234999 Email:csmidindia@gmail.com, www.midindiaindustries.com
 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2022

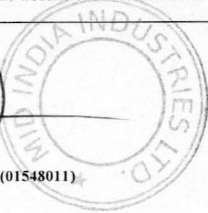
Particulars	(Amounts in Lakhs except EPS)					
	3 months ended 30/09/2022	3 months ended 30/06/2022	3 months ended 30/09/2021	Years to date figures for current period ended 30/09/2022	Years to date figures for previous period ended 30/09/2021	Previous year ended on 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	335.62	560.82	143.33	896.44	339.49	1,897.95
II Other Income	(1.73)	2.36	0.35	0.63	0.69	3.37
III Total Revenue (I+II)	333.89	563.18	143.68	897.07	340.18	1,901.32
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	289.39	417.44	135.27	706.83	322.54	1,847.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.45	86.55	-	98.00	-	(110.38)
(d) Employee benefits expense	4.43	4.12	2.47	8.55	4.65	11.38
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and Amortation Expenses	3.28	7.80	6.19	11.08	12.37	18.67
(g) Other Expenses	5.10	9.41	3.02	14.51	4.36	55.64
Total Expenses (IV)	313.65	525.32	146.95	838.97	343.92	1,822.84
V Profit / (Loss) before Exceptional Items and tax (III-VI)	20.24	37.86	(3.27)	58.10	(3.74)	78.48
VI Exceptional Items	-	-	0.08	-	0.18	0.33
VII Profit(+)/Loss(-) before tax (V-VI)	20.24	37.86	(3.19)	58.10	(3.56)	78.81
VIII Tax expense						
Current Tax	3.15	5.91	-	9.06	-	12.29
Deferred Tax Credit/ (Charge)	-	-	-	-	-	14.58
IX Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
X Net Profit / (Loss) for the period from continuing operation(VII-VIII)	17.09	31.95	(3.19)	49.04	(3.56)	51.94
XI Profit / (Loss) from discontinuing Operations before Tax	-	-	-	-	-	-
XII Tax expense of discontinuing Operations	-	-	-	-	-	-
XIII Profit / (Loss) from discontinued Operations (after tax) (XI-XII)	-	-	-	-	-	-
XIV Share of profit (loss) of associates and joint ventures accounted for using accounting method	-	-	-	-	-	-
XV Net Profit(+)/ Loss(-) for the period (X+XIII)	17.09	31.95	(3.19)	49.04	(3.56)	51.94
XVI Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.31
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the Period (XIII+XIV)	17.09	31.95	(3.19)	49.04	(3.56)	52.25
XVIII Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XIX Reserve excluding Revaluation Reserves as per balance sheet of previous year						(2,108.03)
XX Earnings Per Share (for continuing operation)						
a) BASIC	0.10	0.20	(0.02)	0.30	(0.02)	0.32
b) DILUTED	0.10	0.20	(0.02)	0.30	(0.02)	0.32
XXI Earnings Per Share (for discontinuing operation)						
a) BASIC	-	-	-	-	-	-
b) DILUTED	-	-	-	-	-	-
XXII Earnings Per Share (for continuing and discontinuing operation)						
a) BASIC	0.10	0.20	(0.02)	0.30	(0.02)	0.32
b) DILUTED	0.10	0.20	(0.02)	0.30	(0.02)	0.32

Note :

1	The above Unaudited Results for the quarter and half year ended September 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 12th November, 2022. The above results have been Reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2	This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Leasing and Trading division
5	The aforesaid un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board


 Sanjay Singh
 Chairman & Managing Director (01548011)



Place : Indore
 Date : 12.11.2022

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
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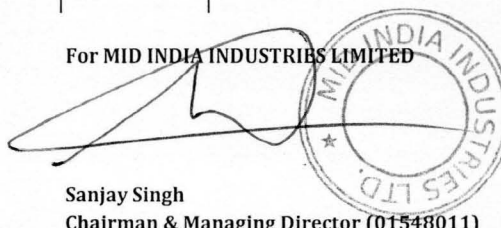
Segmentwise Revenue, Results and Capital Employed for Quarter and Half year ended 30th September 2022
 (Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Segment Revenue						
	Lease Rent	6.75	6.75	6.75	13.50	13.50	27.00
	Trading	326.82	556.12	136.58	882.94	325.99	1,870.95
	Unallocated	-	-	-	-	-	-
	Total	333.57	562.87	143.33	896.44	339.49	1,897.95
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	333.57	562.87	143.33	896.44	339.49	1,897.95
2	Segment Results						
	Lease Rent	3.72	(1.05)	0.57	2.67	1.14	8.33
	Trading	16.20	38.60	1.31	54.81	3.45	70.48
	Unallocated	-	-	-	-	-	-
	Total Segment Profit Before Tax	19.92	37.55	1.88	57.48	4.59	78.81
	Interest Income	0.32	0.31	0.33	0.63	0.67	-
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	-	-	(5.39)	-	(8.81)	-
	Profit/(Loss) Before Tax	20.24	37.86	(3.18)	58.11	(3.55)	78.81
3	Capital Employed						
	Segment Assets (A)						
	Lease Rent	134.17	136.81	150.63	134.17	150.63	144.58
	Trading	324.75	467.19	463.78	324.75	463.78	618.44
	Unallocable	37.86	28.83	28.83	37.86	28.83	28.83
	Total (A)	496.78	632.83	643.24	496.78	643.24	791.85
	Segment Liabilities (B)						
	Lease Rent	-	-	-	-	-	-
	Trading	133.28	286.42	333.29	133.28	333.29	477.40
	Unallocable	792.48	792.48	842.48	792.48	842.48	792.48
	Total (B)	925.76	1,078.90	1,175.77	925.76	1,175.77	1,269.88
	Total Capital Employed (Segment Assets - Segment Liabilities)						
4	Assets - Segment Liabilities						
	Lease Rent	134.17	136.81	150.63	134.17	150.63	144.58
	Trading	191.47	180.76	130.49	191.47	130.49	141.04
	Unallocable	(754.62)	(763.65)	(813.65)	(754.62)	(813.65)	(763.65)
	Total Capital Employed (Segment Assets - Segment Liabilities)	(428.98)	(446.07)	(532.53)	(428.98)	(532.53)	(478.03)

DATE : 12-11-2022

PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED



Sanjay Singh

Chairman & Managing Director (01548011)

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CIN:L17124MP1991PLC006324
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website : www.midindiaindustries.com

Email ID: smidindia@gmail.com

Phone No.07422-234999

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2022
(Amount In Lacs)

Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2022	As at 31/03/2022
A ASSETS			
1 Non-current assets:			
(a) Property, Plant & Equipment		134.15	144.56
(b) Capital work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		0.02	0.02
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trades recivables (net)		37.86	28.83
(iii) Loans		-	-
(iv) other(to be specified)		-	-
(i) Deffered tax assets (net)		-	-
(j) Other Non-current Assets		-	-
Sub-total - Non-current assets		172.03	173.41
2 Current assets			
(a) Inventories		12.38	110.38
(b) Financial Assets:			
(i) Investments		-	-
(ii) Trade receivables		205.13	379.25
(iii) Cash and cash equivalents		7.46	12.26
(iv) Bank balances other than (ii) above		-	-
(v) Loans		-	-
(vi) Other Financial Assets		-	-
(c) Current Tax Assest (Net)		23.30	34.91
(d) other Currents Assets		76.48	81.65
Sub-total - Current assets		324.75	618.44
TOTAL - ASSETS		496.78	791.85
B EQUITY AND LIABILITIES			
1 Equity			
(i) Equity Share Capital		1,630.00	1,630.00
(ii) Other Equity		(2,058.98)	(2,108.03)
Sub-total- Equity		(428.98)	(478.03)
LIABILITIES			
2 Non-current Liabilities :			
a Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Trade Payable		-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		-	-
(iii)other Financial Liabilities (other than those specified in item (b), to be specified		-	-
b Provisions		-	-
c Deferred tax liabilities (net)		14.58	14.58
d Other Non-current Liabilities		4.08	4.08
Sub-total - Non-current liabilities		(410.32)	(459.37)
3 Current liabilities			
a Financial Liabilities			
(a) Borrowings		-	-
(b) Trade Payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		882.49	1,170.15
(iii)other Financial Liabilities		-	-
b Other Current Liabilities		-	65.81
c Provisions		15.55	2.96
d Current Tax Liabilities (Net)		9.06	12.30
Sub-total - Current liabilities		907.10	1,251.22
TOTAL - EQUITY AND LIABILITIES		496.78	791.85

For MID INDIA INDUSTRIES LIMITED

Place : Indore
Date: 12th November, 2022

Sanjay Singh
Chairman & Managing Director
DIN: 01548011



MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Regd. Office: Textile Mill Area, Station Road, Mandasaur-458001 (M.P.)

ID: csmidindia@gmail.com

Website: www.midindiaindustries.com

Phone No.07422-234999

Email

Statement of cash flows for the year ended 30th September 2022

(Amount in Lakhs)

Sr No.	Particulars	For the Six Month period ended September 30, 2022 Un-audited	For the Six Month period ended September 30, 2021 Un-audited
A)	Cash flow from operating activities		
	Profit before tax	58.10	(3.56)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Interest on Security Deposit	(0.63)	(0.67)
	Gain from Investments	0.00	(0.18)
	Depreciation of property, plant and equipment	11.08	12.37
	Other Comprehensive Income	0.00	0.00
	Finance cost	0.00	0.00
	Net (gain)/ loss on derivative contracts on account of Ind AS adjustments	68.55	7.96
	Provision for doubtful advances/debts		
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	98.00	0.00
	(Increase)/ Decrease in Trade Receivable, Current	165.72	(182.44)
	(Increase)/ Decrease in Loan, Current	0.00	0.00
	(Increase)/ Decrease in Trade Receivable, Non Current	0.00	0.00
	(Increase)/ Decrease in other current assets	0.00	0.00
	(Increase)/ Decrease in other non current assets	0.00	0.00
	(Increase)/ Decrease in other financial assets, current	16.77	0.00
	(Increase)/ Decrease in other financial assets, non-current		
	Increase/ (Decrease) in trade payables- Current	(353.48)	163.06
	Increase/ (Decrease) in trade payables- Non-Current		
	Increase/ (Decrease) in other financial liabilities- current	(9.07)	(0.27)
	Increase/ (Decrease) in other financial liabilities- Non-current	0.00	0.00
	Increase/ (Decrease) in other liabilities	0.30	0.00
	Cash generated from operations	(13.21)	(11.69)
	Tax Expenses		
	Current tax	9.07	0.00
	Deferred tax	0.00	0.00
	Adjustment of tax relating to earlier periods		
	Net cash flows from operating activities (A)	(4.14)	(11.69)
B)	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment		
	Proceeds from sale of property, plant and equipment	(0.67)	0.00
	(Increase)/ Decrease in Investments	0.00	12.00
	(Increase)/ Decrease in other bank balances		
	Interest received		
	Net cash flows from investing activities (B)	(0.67)	12.00
C)	Cash flow from financing activities		
	Increase/(decrease) in Borrowings		
	Deemed Investment by Holding Company		
	Finance cost		
	Net cash flows from financing activities (C)	0.00	0.00
	Net increase / (decrease) in cash and cash equivalents	(4.81)	0.31
	Cash and cash equivalents at the beginning of the year	12.25	2.80
	Cash and cash equivalents at the end of the year	7.44	3.11
	Increase / (Decrease) in cash and cash equivalents	(4.81)	0.31

Date: 12th November, 2022

Place: INDORE

FOR MID INDIA INDUSTRIES LIMITED

SANJAY SINGH

CHAIRMAN AND MANAGING DIRECTOR

(DIN 01548011)