



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2/BM4/2020-21
Thursday, September 3rd 2020

The Department of Corporate Relations
BSE Limited
25th Floor, P.J.Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Notice to the 29th Annual General Meeting (“AGM”) and Annual Report for the financial year 2019-20

Ref: Scrip Code No.513418

The 29th Annual General Meeting (AGM) of Smiths & Founders (India) Limited will be held on Saturday 26th September, 2020 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 10.00 A.M., in accordance, with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), please find enclosed the Notice of the 29th AGM along with the Annual Report of the Company for the financial year 2019-20, which is being sent by email to those Members whose email addresses are registered with the Company/Integrated Registry Management Services Private Limited / Depository Participant(s).

The Annual Report containing the Notice is also uploaded on the Company’s website
https://www.smithsandfoundersindia.com/files/financial/annual_reports/2019-20/Annual_Report_2019-20.pdf

Kindly take the same in your records.

Thank you,

Yours truly,

For Smiths & Founders (India) Limited

ROOPASHREE
B SHETTIGAR
Digitally signed by
ROOPASHREE B
SHETTIGAR
Date: 2020.09.03 14:25:54
+05'30'

Roopashree B Shettigar

Company Secretary & Compliance Officer

Smiths & Founders (India) Limited



CIN: L85110KA1990PLC011303

29th Annual Report 2019-2020

*No.505, 5th Floor, Brigade
Rubix, No.20, HMT Main Road,
Bangalore 560 013*

E-mail Id:

cosec@smithsandfoundersindia.com

Website:

www.smithsandfoundersindia.com



Smiths & Founders (India) Limited
(formerly Shimoga Technologies Limited)

CIN: L85110KA1990PLC011303

Regd. Office: No.505, 5th Floor, Brigade Rubix, No.20, HMT Main Road, Bangalore – 560 013

Tel: 080 29724155

E-mail: cosec@smithsandfoundersindia.com, Website: www.smithsandfoundersindia.com

Date: September 04, 2020

Dear Member,

Folio / Dp Id Client Id:

Name of the Shareholder:

Sub.: Annual General Meeting for the Financial Year 2019-20

We are pleased to inform you that the 29th Annual General Meeting ('AGM') of Smiths & Founders (India) Limited has been scheduled on Saturday, September 26, 2020 at 10.00 A.M. IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Notice of the AGM and Annual Report for FY 2019-20 (which includes the Financial Statements, Directors' Report, Auditors' Report etc. for the year ended as on March 31, 2020) is enclosed and the same can be downloaded from the Company's website under the following link:

https://www.smithsandfoundersindia.com/files/financial/annual_reports/2019-20/Annual_Report_2019-20.pdf

The Electronic voting particulars are set out below:

EVSNO	200901089
FOR CASTING YOUR VOTE AND TO ATTEND THE AGM THROUGH VC OR OAVM	Please refer instructions provided in AGM Notice.

In view of the Covid-19 pandemic, the Ministry of Corporate Affairs (MCA), vide its Circular dated May 5, 2020, read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India (SEBI), vide its Circular dated May 12, 2020, permitted the holding of the AGM through VC/ OAVM, without the physical presence of the Members at a common venue. In compliance with the above mentioned Circulars issued by MCA and SEBI, and the relevant provisions of the Companies Act, 2013 (Act) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the AGM of the Company is being held through VC/OAVM.

This Notice is being sent only in electronic form, in accordance with the relaxation granted by the SEBI vide Circular dated 12th May 2020, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on 28th August 2020 and who have registered their email ids with the Company represented by its Registrar & Share Transfer Agent or the respective Depositories.

Further, as per the aforesaid MCA and SEBI Circulars, appointment of proxy has been dispensed with for AGMs to be conducted in electronic mode till 31st December 2020. Accordingly, the Attendance Slip and Proxy Form have not been annexed to the Notice.

Detailed instructions for attending the AGM through VC/OAVM have been provided in the Notice of the AGM.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are being provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (remote e-voting), provided by CDSL.

The remote e-voting period commences on Wednesday, September 23, 2020 (9:00 a.m. IST) and ends on Friday, September 25, 2020 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialised form as on Friday, September 18, 2020 i.e. cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, September 18, 2020 (cut-off date).

We thank you for your co-operation. All future Shareholder's communication would be sent in electronic form to this e-mail address. Shareholders holding shares in Demat mode may please inform any change in e-mail address to their Depository Participant and members holding shares in physical mode may inform by writing to M/s. Integrated Registry Management Services Private Limited (The Registrar & Transfer Agents of the Company).

Thank you,

Yours faithfully,

For Smiths & Founders (India) Limited

Sd/-

Roopashree B Shettigar

Company Secretary

SMITHS & FOUNDERS (INDIA) LIMITED

BOARD OF DIRECTORS:

Suresh Shastry	Chairman & Managing Director
Supriya Shastry	Whole-Time Director
V Parthasarathy	Independent Director
Sudhindra N Kalghatgi	Independent Director
Shailaja Suresh	Non-Executive & Non-independent Director
Manjunath K H	Independent Director

CHIEF FINANCIAL OFFICER Sadananda S Zutti

**COMPANY SECRETARY &
COMPLIANCE OFFICER** Roopashree B Shettigar

AUDITORS: B.N.Subramanya & Co.
Chartered Accountants
101, R.V-15, 'E' Block, 6th Main Road Malleswaram, Bangalore – 560003

**REGISTRAR &
TRANSFER AGENTS** Integrated Registry Management Services Private Limited
30, Ramana Residency, 4th Cross, Sampige Road Malleswaram, Bangalore – 560003

SMITHS & FOUNDERS INDIA LIMITED

REGISTERED OFFICE No.505, 5th Floor, Brigade Rubix, No.20, H M T Main Road, Bangalore – 560013

WORKS Plot No N12 and N13, Industrial Estate, Sagar Road, Shimoga, Karnataka, 577204

NOTICE

Notice is hereby given that the Twenty Ninth Annual General Meeting of the Members of **Smiths & Founders (India) Limited** will be held on Saturday, September, 26, 2020 at IST 10.00 a.m. through Video Conferencing / Other Audio Visual Means (“VC”) to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Supriya Shastri (DIN:01327762), who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint a Director in place of Mr. Suresh Shastri (DIN:01099554), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **Appointment of Mr. Manjunath K H as an Independent Director**
To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Manjunath K H (holding Directors Identification Number 08711521), a Non Executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as Independent Director of the Company, to hold office for a term of five consecutive years with effect from 16.03.2020 to 15.03.2025.”

By the Order of the Board

Sd/-

Roopashree B Shettigar

Company Secretary & Compliance Officer

Registered Office:

No.505, 5th Floor, Brigade Rubix,
No.20, HMT Main Road, Bangalore 560 013
CIN:L85110KA1990PLC11303

E-mail Id: cosec@smithsandfoundersindia.com

Website: www.smithsandfoundersindia.com

Place: Bangalore

Date: 03 Sept 2020

NOTES:

1. In view of the current extraordinary circumstances caused by the Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) had vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC, without the physical presence of the members at a common venue. Hence, in compliance with the MCA circulars and the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”) the AGM of the Company is being held through VC.
2. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), in respect of Director(s) seeking appointment/re-appointment at this AGM is annexed.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Since the AGM is being held pursuant to the MCA Circulars through VC, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.**

4. The Members can join the AGM in the VC/OAVM mode thirty minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis.
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members desirous of seeking information in respect of Accounts of the Company are requested to send their queries to accounts@smithsandfoundersindia.com on or before September 22, 2020.
7. During the 29th AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act and the register of contracts and arrangements in which the Directors are interested, maintained under section 109 of the Act, upon logging in to CDSL e-voting system at <https://www.evoting.cdsl.com>
8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.
9. Register of Members and Share Transfer Books of the Company will remain closed from Sept 19, 2020, to Sept 26, 2020 (both days inclusive).
10. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
11. The information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India, relating to Appointment of Mr. Manjunath K H, as an Independent Director is annexed hereto.
12. As per the provisions of Section 72 of the Companies Act, 2013 (the "Act") the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.smithsandfoundersindia.com (under 'Investors' section). Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Company's Registrar and Transfer Agent – Integrated Registry Management Services Private Limited, in case the shares are held by them in physical form.
13. Members are requested to a) intimate to the Company's Registrar and Transfer Agents, changes, if any, in their registered addresses at an early date, in case of Shares held in physical form; b) intimate to the respective Depository Participant, changes, if any, in their registered address at an early date, in case of Shares held in dematerialised form; c) quote their folio number/Client ID/DP ID in all correspondence and d) consolidate their holdings into one folio in case they hold Shares under multiple folios in the identical order of names.
14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agent – Integrated Registry Management Services Private Limited for assistance in this regard.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant ("DP") with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent – Integrated Registry Management Services Private Limited.
16. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of

attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, Integrated Registry Management Services Private Limited for shares held in physical form, with relevant documents that may be required.

17. In view of the COVID-19 pandemic and resultant difficulties involved in dispatch of physical copies of the Annual Report, the MCA, vide its Circular dated May 5, 2020 has dispensed with the requirement of dispatch of physical copies of the Annual Report. Accordingly, the Notice of the AGM along with the Annual Report 2019-20 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.smithsandfoundersindia.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL <https://www.evoting.cdsl.com>. For any communication, the shareholders may also send requests to the Company's dedicated investor email-id: cosec@smithsandfoundersindia.com.

18. Your Company supports in full measure the 'green initiative' of the Ministry of Corporate Affairs under which, service of notices/documents including Annual Report, can be effected by sending the same through electronic mode to the registered e-mail addresses of the shareholders. To support this green initiative of the Government, members who would like to receive such notices/documents in electronic mode and who have not registered their e-mail addresses so far, are requested to do so by sending a request to the Company's Share Transfer Agent mentioning their folio number and e-mail addresses to which such documents can be sent. For shareholders holding shares in electronic form, such request can also be sent electronically to cosec@smithsandfoundersindia.com from the same e-mail address registered with the depository participants.

19. Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI

Regulations, as amended from time to time, the Company is pleased to provide its members the facility of

'remote e-voting (e-voting from a place other than the venue of

the AGM) to exercise their right to vote at the AGM. The business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

The instructions for shareholders voting electronically are as under:

- I. The voting period begins on 23rd September, 2020 (9.00 a.m) and ends on 25th September, 2020 (5.00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently or cast the vote again.
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on Shareholders/Members
 - (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iv) Next enter the Image Verification as displayed and Click on Login.
 - (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vi) If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the relevant EVSN of **“Smiths and Founders India Limited”** on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvi) If a demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile
- (xviii) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are

required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cosec@smithsandfoundersindia.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- The Company has appointed Mr. Nagesha Rao (Membership No. FCS 3000), Practicing Company Secretary, as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner.
- The members attending the AGM, who have not already cast their vote through remote e-voting facility shall be able to exercise their voting rights at the AGM. The members who have already cast their vote through remote e-voting facility may attend the AGM but shall not be entitled to cast their vote again at the AGM.
- The voting rights of members shall be in proportion to their share in the paid up capital of the Company as on the cut-off date.
- Any Person who acquires the shares and becomes a member of the Company after dispatch of the Notice and holds shares as on the cut-off date i.e., September 18,2020, should follow the same procedure for e-Voting as mentioned above.
- The scrutinizer shall immediately after the conclusion of the voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company and make, not later than three days of conclusion of the meeting a consolidated scrutinizer’s report of the votes cast in favour or against, to the Chairman of the Company.
- The results shall be declared on or after the Annual General Meeting. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.smithsandfoundersindia.com and on the website of CDSL e-Voting and communicated to the BSE Limited where the shares of the Company are listed.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the EGM/AGM.

ANNEXUE TO THE NOTICE OF TWENTY NINTH ANNUAL GENERAL MEETING

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 Item No. 4.

Item No.4

Appointment of Independent Directors

Sri Manjunath K H (DIN: 08711521)

Sri Manjunath K H, born on 8th September 1946, hails from a respectable family. He is an electrical engineer. He started his career during 1969 as an instructor in ITI Bengaluru. After serving there for three years joined MICO Bosh and served there for six years. Thereafter during 1978 took up overseas assignment with Qatar Steel Company – Doha and served them for six years. Served Qatar Armed Force as an electrical maintenance engineer for two years. During 1992

Joined Al-Bawardi Precast, Saudi Arabia. Joined Kharafi National Company, Kuwait in 1998 and after serving them up to 2009 returned to India.

After four decades of successful, domestic and international career, retired from whole time employment and presently associated with few Multinational Companies in Bangalore as consulting faculty for training their new recruits.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to avail services of Mr. Manjunath K H as an Independent Director. Mr. Manjunath K H is the and is a member of the Audit Committee of the Board. The Board recommends the resolution in relation to appointment of Mr. Manjunath K H as an Independent Director, for the approval by the members of the Company.

Except Mr. Manjunath K H, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, in the resolution set out at Item no.4.

PARTICULARS OF DIRECTORS SEEKING RE-APPOINTMENT

(Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Particulars	Ms. Supriya Shastry	Mr. Suresh Shastry
DIN	01327762	01099554
Date of Birth	2/7/1985	12/11/1956
Date of Appointment	17/3/2014	22/10/1990
Qualifications	M.B.A-Finance	Advanced Diploma in Forge Technology (ADFT), NIF&FT, Ranchi
Expertise in specific functional areas	Has over 16 years experience in Accounts & Finance	Has over 40 years experience in Forging Industry
Number of Meetings of the Board attended during the year	10/10	10/10
Other Directorships/ Committee Chairmanships/ Memberships	None	None
Number of Shares held in the Company	1,86,33,125	2,88,18,725