

March 26, 2024

To,

**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers, Dalal Street,  
Mumbai – 400 001  
**Security Code – 539978**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol – QUESS**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30(3) and (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (“Listing Regulation”)**

We would like to inform that Trimax Smart Infraprojects Private Limited (TSIPL), a wholly-owned subsidiary of the Company has received a notice of demand for the Assessment Year 2022-23, dated 24<sup>th</sup> March, 2024 under the provisions of the Income-tax Act, 1961 (‘IT Act’) for Rs. 14.15 crores. We would like to highlight that the order did not consider the submissions filed towards brought forward losses and provisions, which has led to this erroneous demand. By way of a Rectification application under Section 154 of the IT Act, TSIPL has brought this to the notice of the Assessing Unit about the aforesaid error.

The Company will keep the exchanges informed on the periodic updates on the said matter, which will be available on the official website of the Company: <https://www.quesscorp.com/announcements/>

This is for your information and record.

Yours sincerely,  
**For Quess Corp Limited**

**Kundan K Lal**  
**Company Secretary & Compliance Officer**

**Quess Corp Limited**

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