

HCC/SEC/EGM/2022

March 23, 2022

BSE Limited The Corporate Relationship Dept, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code: HCC
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**Sub: Proceedings of Extra-Ordinary General Meeting (“EGM”)
of the Members of the Company held on March 23, 2022 through
Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Extra-Ordinary General Meeting (“EGM”) of the Members of the Company was held on Wednesday, March 23, 2022 at 11.00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). As mentioned in the Notice, the proceedings of the EGM have deemed to be conducted at the Registered Office of the Company which shall be considered as the deemed Venue of the EGM.

As per the attendance registered for the meeting, 63 members were present through VC including representative of Bodies Corporates. Pursuant to Circular No. 14/2020 issued by the Ministry of Corporate Affairs (MCA), the facility for appointment of proxy for the EGM was not provided to the members. Accordingly, there was no proxy present at the meeting. The quorum was present throughout the meeting.

Mr. Ajit Gulabchand, Chairman and Managing Director, chaired the meeting.

The Chairman called the meeting to order as requisite quorum was present and welcomed the directors, members and invitees present. He informed the members that the EGM was being conducted through VC / OAVM through National Securities Depositories Limited (‘NSDL’) in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Chairman requested the directors/senior executives to introduce themselves.

The Notice convening the EGM was taken as read as the same had already been circulated to the members.

The Chairman informed the members that the documents mentioned in the EGM Notice were open for inspection electronically.

The Chairman further informed the members that the Company had provided remote e-voting facility through NSDL to its members holding equity shares as of the cut-off date i.e. March 16, 2022 for voting electronically on the EGM resolutions. The e-Voting period was kept open from Saturday, March 19, 2022 (from 9.00 A.M. IST) To Tuesday, March 22, 2022 (upto 5:00 P.M. IST). The e-voting facility was also made available at the venue of the meeting for members who had not cast their vote through remote e-voting.

The Chairman further informed the members that the Company had appointed Mr. B. Narasimhan, Proprietor, B. N & Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting as well as e-voting at the EGM.

The Chairman further informed the Members that since this EGM was being held through Video Conferencing and the resolutions mentioned in the Notice of the EGM had already been put to vote through remote e-voting, therefore, there was no need to propose or second the resolutions.

The Chairman addressed the Members and the summary of the resolutions put up for members' approval were as under:

S. N.	Agenda Item	Type of Resolution
Special Business		
1	Approval of issuance of Non-Convertible Debentures ("the NCDs") through private placement as a part of the Debt Resolution Plan of the Company	Special Resolution
2	Authorisation to the Board of Directors to give Guarantees/Loans and/or make Investments and/or provide Securities in connection with Loans to any person/other body corporate including subsidiary companies	Special Resolution
3	Approval of the restructuring of existing Optionally Convertible Debentures ("Existing OCDs") issued by the Company	Special Resolution
4	Authorisation to the Board of Directors to enter into and implement the Resolution Plan of the Company and to deal with all other matters in relation to the Resolution Plan	Special Resolution

The Chairman then invited queries from the members, who had registered themselves as a speaker. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. B. Narasimhan, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report would be submitted to Stock Exchanges and same would also be placed on the website of the Company, NSDL and Stock Exchanges with-in two working days of the conclusion of the Meeting and all the resolutions would deemed to be passed at the EGM.



The Chairman thanked the members for attending the EGM of the Company and declared the meeting as concluded at 11.50 a.m. after being open for 15 minutes for e-voting to be completed.

The scrutinizers' report was received on March 23, 2022 and accordingly all the resolutions as set out in the notice of EGM dated February 3, 2022, were passed with requisite majority.

Thanking you,

Yours faithfully,
For Hindustan Construction Company Ltd.



Vithal P. Kulkarni
Executive Vice President & Company Secretary