

# Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



Dated: 19.01.2024

To,  
The General Manager  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

**Scrip Code: BSE: 543622**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Update on change in shareholding of Steelman Telecom Limited ("Company") in its Subsidiary Company, EC Wheels India Pvt Limited**

This is in furtherance of our disclosure dated December 27, 2023,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), we would like to inform you that EC Wheels India Limited, subsidiary of the Company, has already received a sum of 2,47,14,748 (Rupees Two Crores Forty-Seven Lakhs Fourteen Thousand Seven Hundred and Forty Eight only) from the investors and has made a first allotment of a total of 233158 (Two Lakhs Thirty Three Thousand One Hundred and Fifty Eight) number of Pre-Series A Compulsorily Convertible Preference Shares ("Pre-Series A CCPS") of Rs 10 each at a price of Rs. 106 per share (including a premium of Rs. 96 per share) against the subscription amount received from the Investors so far. Consequently, the shareholding of the Company in EC Wheels India Pvt Limited has reduced from 55.37 % to approximately 54.24%.

Kindly take the same on your record and bring notice to all the concerned.

Yours faithfully,

**For STEELMAN TELECOM LIMITED**  
(Formerly Known as Steelman Telecom Private Limited)

**Aparupa Das**  
(Company Secretary and Compliance Officer)  
A-42450

**Corporate Office:** Rishi Tower, Premises No. 02-315, Street No. 315, First Floor, New Town, Kolkata, Pin-700156

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