



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

July 25, 2022

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE Symbol: VIKASLIFE**

Deptt of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 542655**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors at their meeting held today i.e. on July 25 2022 at its registered office, *inter alia*, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2022 in terms of Regulation 33 of Listing Regulations.

Copy of Financial Results along with the Limited Review Report thereon issued by the M/s. RSPH & Associates Chartered Accountants, Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

The meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 05:40 P.M.

You are requested to take the information on record.

Thanking you,

Yours Faithfully,

*for* **Vikas Lifecare Limited**

SUNDEEP  
KUMAR  
DHAWAN

Digitally signed  
by SUNDEEP  
KUMAR DHAWAN

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN : 09508137**

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vikas Lifecare Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its Associate for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding Company

- Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

Subsidiary Company :

- Genesis Gas Solutions Private Limited

Associate Company

- Advik Laboratories Limited ( for the period 1<sup>st</sup> April 2022 to 21<sup>st</sup> June 2022 (date on which it ceases to be an Associate))

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

#### **Emphasis of Matter**

6. We draw your attention to Note no. 10 to the Consolidated Financial Statements regarding enquiry from DGGI in April 2022 for verification of certain suppliers, and the company has submitted a sum of Rs 200.00 Lacs with the authorities, which is considered as recoverable, as and when the sanctity of the said suppliers is verified and enquiry is concluded favourably.

Our conclusion is not modified in respect of this matter

#### **Other Matters**

7. The financial information of the company for the corresponding quarter ended 30<sup>th</sup> June 2021 have been reviewed by the predecessor auditor whose report dated 9<sup>th</sup> July 2021 had expressed an unmodified conclusion.
8. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results include total net profit after tax of Rs. 28.24 lakhs., total other comprehensive income of Rs. (-1.23) Lakhs for the quarter ended 30<sup>th</sup> June 2022, as considered in the statement which have been reviewed by their respective independent auditor.

The independent auditor's report on interim financial information / financial results of the said subsidiary has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.



9. The accompanying consolidated financial statements includes the group's share of net profit after tax of Rs. 4.17 Lakhs and total other comprehensive income of Rs.0.23 Lakhs for the period 01<sup>st</sup> April 2022 to 21<sup>st</sup> June 2022, as considered in the consolidated financial statements, in respect of 1 associate, whose financial information have not been reviewed by us. These financial statements / financial information are unreviewed and have been furnished to us by the management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts included in respect of the associate is based solely on such unreviewed financial statements/financial information. In our opinion and according to information and explanations given to us by the management, this financial statements / financial information are not material to the Group.

Our conclusion on the statement in respect of matters stated in para 7,8 & 9 above is not modified.

**For R S P H & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration Number :- 003013N**



**CA. Tarun Kumar Batra**  
**Partner**  
**Membership No. 094318**  
**UDIN :- 22094318ANPDDE2347**  
**Place :- New Delhi**  
**Date :- 25th July 2022**

# VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Sr. No.		Three Months Ended			Figures in Lacs
		30-Jun-22	31-Mar-22	30-Jun-21	Year Ended
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from Operations</b>				
a.	Revenue from Operations	9,219.74	10,258.74	2,410.41	30,092.18
2	<b>Other Income</b>	210.51	3,079.21	123.02	4,366.90
3	<b>Total Income (1+2)</b>	<b>9,430.25</b>	<b>13,337.95</b>	<b>2,533.43</b>	<b>34,459.08</b>
4	<b>EXPENSES :</b>				
a.	Cost of Materials Consumed	554.67	2,997.88	323.87	4,835.51
b.	Purchases of Stock-in-Trade	8,579.86	6,154.59	2,059.46	24,538.67
c.	Change in inventory of finished goods, work in progress and stock in trade	(462.52)	674.79	(188.38)	(297.92)
d.	Employee Benefits Expense	129.64	90.74	19.24	188.80
e.	Finance Costs	29.36	45.26	132.90	215.71
f.	Depreciation and Amortisation Expense	68.35	81.93	21.43	151.22
g.	Other Expenses	286.93	125.85	120.37	921.58
	<b>Total Expenses</b>	<b>9,186.28</b>	<b>10,171.04</b>	<b>2,488.89</b>	<b>30,553.57</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>243.97</b>	<b>3,166.91</b>	<b>44.54</b>	<b>3,905.51</b>
6	Exceptional Items	-	-	-	-
	Share in profit ( Loss) in Associate Company	4.17	9.36	-	3.04
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>248.14</b>	<b>3,176.27</b>	<b>44.54</b>	<b>3,908.55</b>
8	<b>Tax Expense/(Benefits):</b>				
i.	Current Tax	18.25	134.40	11.21	230.42
ii.	Deferred Tax	(36.17)	851.37	-	916.18
iii.	Previous Year Income Tax	-	(132.73)	-	(132.73)
	<b>Total Tax Expense (i+ii+iii)</b>	<b>(17.92)</b>	<b>853.04</b>	<b>11.21</b>	<b>1,013.87</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>266.06</b>	<b>2,323.23</b>	<b>33.33</b>	<b>2,894.68</b>
10	Profit/(loss) from discontinued operations		-		
11	Tax expenses of discontinued operations		-		
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>		-		
13	<b>Profit/(loss) for the period (9+12)</b>	<b>266.06</b>	<b>2,323.23</b>		<b>2,894.68</b>
	<b>Other Comprehensive Income :</b>				
A.)	(i) Items that will not be reclassified to Profit and Loss	4.59	668.84	110.64	1,750.74
	(ii) income tax relating to items that will not be reclassified to profit or loss	-3.44	9.34	(0.06)	7.41
B)	(i) items that will be reclassified to profit and loss account	0.66	(2.42)	-	(2.42)
	(ii) income tax relating to items that will be reclassified to profit or loss	1.37	0.44	-	0.44
	Share of Other Comprehensive Income of associates	0.23	0.33	-	0.35
14	<b>Total Other Comprehensive Income</b>	<b>3.41</b>	<b>676.53</b>	<b>110.58</b>	<b>1,756.52</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>269.47</b>	<b>2,999.76</b>	<b>143.91</b>	<b>4,651.20</b>
16	<b>Profit for the period attributable to:</b>				
	Shareholders of the Company	<b>259.00</b>	<b>2,298.48</b>	<b>33.33</b>	<b>2,869.93</b>
	Non-controlling interests	<b>7.06</b>	<b>24.75</b>	<b>-</b>	<b>24.75</b>
		<b>266.06</b>	<b>2,323.23</b>	<b>33.33</b>	<b>2,894.68</b>
17	<b>Other comprehensive income for the period attributable to:</b>				
	Shareholders of the Company	<b>3.72</b>	<b>678.95</b>	<b>110.58</b>	<b>1,756.85</b>
	Non-controlling interests	<b>(0.31)</b>	<b>(0.33)</b>	<b>-</b>	<b>(0.33)</b>
		<b>3.41</b>	<b>678.62</b>	<b>110.58</b>	<b>1,756.52</b>
18	<b>Total comprehensive income for the period attributable to:</b>				
	Shareholders of the Company	<b>262.72</b>	<b>2,977.43</b>	<b>143.91</b>	<b>4,626.78</b>
	Non-controlling interests	<b>6.75</b>	<b>24.42</b>	<b>-</b>	<b>24.42</b>
		<b>269.47</b>	<b>3,001.85</b>	<b>143.91</b>	<b>4,651.20</b>
19	Paid up Equity Share Capital (Face Value Rs.1 each)	12,270.70	10,977.83	6,434.95	10,977.83
20	Total Reserve	9,255.58	8,989.18	1,840.00	8,989.18
21	<b>Earning per Equity Share:</b>				
	Equity shares of par value Rs 1 each				
	Basic	0.233	0.249	0.004	0.310
	Diluted	0.233	0.249	0.004	0.310
	<b>*Financial Results for the Quarter ended 30th June, 2022</b>				

<b>Notes:</b>				
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in July 25, 2022. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.			
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Ind AS.			
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".			
5	During the quarter under review, the company has issued 12,50,00,000 equity shares of Face Value of Rs. 1 each fully paid up at a issue price of Rs 4/- per share (including share premium of Rs. 3 per shares) to qualified institutional buyer on June 2, 2022, Pursuant to Qualified Institutional Placement ( QIP) document dated 02.06.2022 as per the provision of section 42 of Companies Act, 2013 read with rule 14 of the companies ( prospectus and allotment of securities) rule,2014 and Chapter VI Securities Exchange Board of India ( Issue of capital and disclosure requirements) regulations, 2018 which have been listed in the respective stock exchanges on June 7, 2022.			
6	Expenses Incurred in relation to Qualified Institutional Placements ( QIP ) of Rs 43.11 Lakh has been adjusted from securities Premium during the quarter ended 30th June 2022.			
7	The results of the Company are also available for investors at <a href="http://www.vikalifecarelimited.com">www.vikalifecarelimited.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>			
8	The Previous Quarter 30th June 2021 ,figures has been audited Reviewed by the erstwhile Statutory auditors. Further the Quarter ended results as at 30.06.2021 is reported on standalone basis as the M/s Genesis Gas Soltions Private Limited became subsidiary on 14.01.2022.			
9	An enquiry from the DGGI was initiated in April'2022 pertaining to verification of certain suppliers, wherein Vikas Lifecare Limited submitted a deposit of Rs. 200 Lakh Crores with the authorities, which is considered as recoverable under head current assets as and when the sanctity of the said suppliers is verified and the enquiry is concluded favourably.			
10	The company has disposed off Equity Investment in associate company i.e Advik Laboratories Limited during the quarter as a results of which Investment of the company has reduced from 22.04 % to 17.51% accordingly such entity cease to exists as associates of M/s Vikas Lifecare Limited. The Investment in the Advik Laboratories Limited is accounted at fair value throuh other comprehensive Income.			
11	The other Income includes an amount of Rs 112.12 Lakh ( Rs 4.25 realised loss and Rs 116.37 as Fair Valuation gain) on investment in equity Instruments carried at fair value through Profit and Loss account ( FVTPL) . Accordingly tax expense includes an amount of Rs.29.26 Lakh being deferred tax liability on such fair valuation gain.			
12	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figures of the quarter ended March 2022 are balancing figures between and audited figures of the full financial year and limited review year to date figures upto the third quarter of the financial year.			
13	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			<b>0</b>
	Received during the quarter			<b>1</b>
	Disposed off during the quarter			<b>1</b>
	Remaining unresolved at the end of the quarter			<b>0</b>
<b>for Vikas Lifecare Limited</b>				
<b>Sundeep Kumar Dhawan</b> Managing Director DIN: 9508137				
<b>Place: New Delhi</b>				
<b>Date: 25-07.2022</b>				

**VIKAS LIFECARE LIMITED**  
**(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)**  
**CIN: L25111DL1995PLC073719**

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED**  
**JUNE'30,2022**

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**

**Operating segments:**

Real estate Division  
 Trading Division -Polymers  
 Trading Division -Agro  
 Trading Division -Infrastructure  
 Manufacturing Division- Cashew Nuts  
 Manufacturing Division- Polymers  
 Installation of Meeters

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

**1. Revenue by Geographical Location**

**(Figures in Lakhs)**

Particulars	For the period ended June 30, 2022	For the period ended March 31, 2022
Domestic	9,188.53	26,622.94
<b>Export:-</b>		<b>2,674.17</b>
Nepal	18.15	19.61
Benin	13.06	
Ghana	-	839.98
Mauritius	-	23.41
Bangladesh	-	73.56
Vietnam	-	441.41
UAE	-	1,276.20
<b>Total</b>	<b>9,219.74</b>	<b>29,297.10</b>

<b>2. Revenue by nature of products</b>		
<b>Particulars</b>	<b>For the period ended June 30, 2022</b>	<b>For the period ended March 31, 2022</b>
(a) Real estate Division	-	-
(b) Trading Division -Polymers	338.20	2,188.45
(c) Trading Division -Agro	5,280.33	15,974.96
(d) Manufacturing Division- Cashew Nuts	116.30	8.87
(e) Trading Division -Infrastructure	2,459.10	6,163.35
(f) Manufacturing Division- Polymers	486.16	3,496.69
(h) Meeter Installation	539.65	1,464.78
<b>Total</b>	<b>9,219.74</b>	<b>29,297.10</b>

#### **2. Segment Results before tax and interest**

<b>Particulars</b>	<b>For the period ended June 30, 2022</b>	<b>For the period ended March 31, 2022</b>
(a) Real estate Division	-	-
(b) Trading Division -Polymers	24.94	17.55
(c) Trading Division -Agro	169.11	389.72
(d) Manufacturing Division- Cashew Nuts	0.43	0.34
(e) Trading Division -Infrastructure	77.05	107.45
(f) Manufacturing Division- Polymers	92.84	192.40
(h) Meeter Installation	28.24	53.49
<b>Sub Total</b>	<b>392.61</b>	<b>760.95</b>
Less: Finance Cost	<b>28.79</b>	208.64
Add: Other Income	<b>210.51</b>	4,359.20
Less: Unallocated Expenses	<b>326.19</b>	1,138.28
<b>Profit before tax</b>	<b>248.14</b>	<b>3,773.23</b>
Less: Tax expenses	<b>(17.92)</b>	<b>980.57</b>
Net profit/ (loss) for the Period	<b>266.06</b>	<b>2,792.65</b>

<b>3. Capital Employed</b>	25,982.05	20,520.72
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#### **4. Segment Assets and Liabilities**

<b>Particulars</b>	<b>For the period ended June 30, 2022</b>	<b>For the period ended March 31, 2022</b>
<b>Assets</b>		
Real estate Division	170.59	170.59
Manufacturing Division- Polymers	780.06	780.06
Meeter Installation	539.22	903.21
Unallocated	29,711.37	28,250.32
<b>Liabilities</b>		
Real estate Division	-	-
Trading Division -Agro	1.42	1,691.29
Trading Division -Polymers	124.91	116.76
Trading Division -Infrastructure	2,216.21	4,660.40
Meeter Installation	13.99	195.62
Unallocated	1,385.38	1,065.52

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.



# RSPH & Associates

Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Vikas Lifecare Limited ( formerly Vikas Multicorp Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Vikas Lifecare Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



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New Delhi - 110008

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5. The financial information of the Company for the corresponding quarter ended 30<sup>th</sup> June 2021 have been reviewed by the predecessor auditors whose report dated 9<sup>th</sup> July 2021 had expressed an unmodified conclusion.

**Emphasis of Matters**

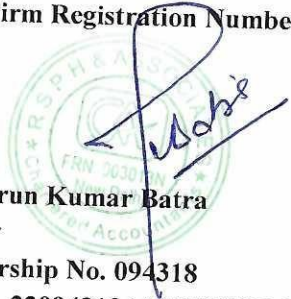
6. We draw your attention to Note no. 9 to the Unaudited Standalone Financial results regarding enquiry from DGGI in April 2022 for verification of certain suppliers, and the company has submitted a sum of Rs 200.00 Lacs with the authorities, which is considered as recoverable, as and when the sanctity of the said suppliers is verified and enquiry is concluded favourably.

Our conclusion is not modified in respect of this matter

**For R S P H & Associates**

**Chartered Accountants**

**ICAI Firm Registration Number :- 003013N**



**CA. Tarun Kumar Batra**

**Partner**

**Membership No. 094318**

**UDIN :- 22094318ANPBWC9265**

**Place :- New Delhi**

**Date :- 25th July 2022**

**VIKAS LIFECARE LIMITED**  
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Sr. No.		Three Months Ended			Figures in Lacs
		30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited	Year Ended 31-Mar-22 Audited
1	<b>Revenue from Operations</b>				
a.	Revenue from Operations	8,680.09	9,663.55	2,410.41	29,496.99
2	<b>Other Income</b>	207.12	3,071.51	123.02	4,359.20
3	<b>Total Income (1+2)</b>	<b>8,887.21</b>	<b>12,735.06</b>	<b>2,533.43</b>	<b>33,856.19</b>
4	<b>EXPENSES :</b>				
a.	Cost of Materials Consumed	554.67	2,997.88	323.87	4,835.51
b.	Purchases of Stock-in-Trade	8,338.19	5,727.18	2,059.46	24,111.26
c.	Change in inventory of finished goods, work in progress and stock in trade	(549.72)	761.99	(188.38)	(210.72)
d.	Employee Benefits Expense	47.58	41.55	19.24	139.61
e.	Finance Costs	28.79	38.19	132.90	208.64
f.	Depreciation and Amortisation Expense	53.55	68.82	21.43	138.11
g.	Other Expenses	198.43	64.84	120.37	860.57
	<b>Total Expenses</b>	<b>8,671.48</b>	<b>9,700.45</b>	<b>2,488.89</b>	<b>30,082.98</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	215.73	3,034.61	44.54	3,773.21
6	Exceptional Items		-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>215.73</b>	<b>3,034.61</b>	<b>44.54</b>	<b>3,773.21</b>
8	<b>Tax Expense/(Benefits):</b>				
i.	Current Tax	18.25	134.40	11.21	230.42
ii.	Deferred Tax	(36.17)	818.07	-	882.88
iii.	Previous Year Income Tax	-	(132.73)	-	(132.73)
	<b>Total Tax Expense (i+ii+iii)</b>	<b>(17.92)</b>	<b>819.74</b>	<b>11.21</b>	<b>980.57</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>233.65</b>	<b>2,214.87</b>	<b>33.33</b>	<b>2,792.64</b>
10	Profit/(loss) from discontinued operations		-	-	-
11	Tax expenses of discontinued operations		-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>				
13	<b>Profit/(loss) for the period (9+12)</b>	<b>233.65</b>	<b>2,214.87</b>	<b>33.33</b>	<b>2,792.64</b>
	<b>Other Comprehensive Income :</b>				
A.) (i)	Items that will not be reclassified to Profit and Loss	6.34	668.84	110.64	1,750.74
(ii)	income tax relating to items that will not be reclassified to profit or loss	(3.95)	9.34	(0.06)	7.41
B) (i)	items that will be reclassified to profit and loss account	0.66	(0.67)	-	(0.67)
(ii)	income tax relating to items that will be reclassified to profit or loss	1.37	-	-	-
14	<b>Total Other Comprehensive Income</b>	<b>4.41</b>	<b>677.51</b>	<b>110.58</b>	<b>1,757.48</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>238.06</b>	<b>2,892.38</b>	<b>143.91</b>	<b>4,550.12</b>
16	Paid up Equity Share Capital (Face Value Rs.1 each)	12,270.70	10,977.83	6,634.95	10,977.83
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,123.34	8,886.01	1,840.08	8,886.01
18	<b>Earning per Equity Share:</b>				
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)				
	Basic	0.210	0.240	0.004	0.300
	Diluted	0.210	0.240	0.004	0.300
	<b>*Financial Results for the Quarter ended 30th June 2022.</b>				

<b>Notes:</b>																					
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.																				
2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in July 25, 2022. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.																				
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.																				
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".																				
5	During the quarter under review, the company has issued 12,50,00,000 equity shares of Face Value of Rs. 1 each fully paid up at a issue price of Rs 4/- per share (including share premium of Rs. 3 per shares) to qualified institutional buyer on June 2, 2022, Pursuant to Qualified Institutional Placement ( QIP) document dated 02.06.2022 as per the provision of section 42 of Companies Act, 2013 read with rule 14 of the companies ( prospectus and allotment of securities) rule,2014 and Chapter VI Securities Exchange Board of India ( Issue of capital and disclosure requiments) regulations, 2018 which have been listed in the respective stock exchanges on June 7, 2022.																				
6	Expenses Incurred in relation to Qualified Institutional Placements ( QIP ) of Rs 43.11 Lakh has been adjusted from securities Premium during the quarter ended 30th June 2022.																				
7	The results of the Company are also available for investors at <a href="http://www.vikaslifecarelimited.com">www.vikaslifecarelimited.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>																				
8	The Previous Quarter 30th June 2021 ,figures has been audited Reviewed by the erstwhile Statutory auditors.																				
9	An enquiry from the DGGI was initiated in April'2022 pertaining to verification of certain suppliers, wherein cmpany submitted a deposit of Rs. 200 Lakh with the authorities, which is considered as recoverable as and when the sanctity of the said suppliers is verified and the enquiry is concluded favourably.																				
10	The company has disposed off Equity Investment in associate company i.e Advik Laboratories Limited during the quarter as a results of which Investment of the company has reduced from 22.04 % to 17.51% accordingly such entity cease to exists as associates of M/s Vikas Lifecare Limited. The Investment in the Advik Laboratories Limited is accounted at fair value throuh other comprehensive Income.																				
11	The other Income includes an amount of Rs 112.12 Lakh ( Rs 4.25 realised loss and Rs 116.37 as Fair Valuation gain) on investment in equity Instruments carried at fair value through Profit and Loss account ( FVTPL) . Accordingly tax expense includes an amount of Rs.29.26 Lakh being deferred tax liability on such fair valuation gain.																				
12	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figures of the quarter ended March 2022 are balancing figures between and audited figures of the full financial year and limited review year to date figures upto the third qaurter of the financial year.																				
13	<table border="1"> <thead> <tr> <th colspan="4"><b>INVESTOR COMPLAINTS</b></th> </tr> </thead> <tbody> <tr> <td>Pending at the beginning of the quarter</td> <td></td> <td></td> <td><b>0</b></td> </tr> <tr> <td>Received during the quarter</td> <td></td> <td></td> <td><b>1</b></td> </tr> <tr> <td>Disposed off during the quarter</td> <td></td> <td></td> <td><b>1</b></td> </tr> <tr> <td>Remaining unresolved at the end of the quarter</td> <td></td> <td></td> <td><b>0</b></td> </tr> </tbody> </table>	<b>INVESTOR COMPLAINTS</b>				Pending at the beginning of the quarter			<b>0</b>	Received during the quarter			<b>1</b>	Disposed off during the quarter			<b>1</b>	Remaining unresolved at the end of the quarter			<b>0</b>
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**for Vikas Lifecare Limited**

**Sundeep Kumar Dhawan**

Managing Director

DIN: 9508137

Place: New Delhi

Date: 25.07.2022

**VIKAS LIFECARE LIMITED**  
**(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)**  
**CIN: L25111DL1995PLC073719**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE'30,2022**

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**

**Operating segments:**

Real estate Division  
 Trading Division -Polymers  
 Trading Division -Agro  
 Trading Division -Infrastructure  
 Manufacturing Division- Cashew Nuts  
 Manufacturing Division- Polymers

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

**1. Revenue by Geographical Location**

**(Figures in Lakhs)**

Particulars	For the period ended June 30, 2022	For the period ended March 31, 2022
Domestic	8,648.88	26,622.94
<b>Export:-</b>		<b>2,674.17</b>
Nepal	18.15	19.61
Benin	13.06	
Ghana	-	839.98
Mauritius	-	23.41
Bangladesh	-	73.56
Vietnam	-	441.41
UAE	-	1,276.20
<b>Total</b>	<b>8,680.09</b>	<b>29,297.10</b>

**2. Revenue by nature of products**

Particulars	For the period ended June 30, 2022	For the period ended March 31, 2022
(a) Real estate Division	-	-
(b) Trading Division -Polymers	338.20	2,188.45
(c) Trading Division -Agro	5,280.33	17,439.74
(d) Manufacturing Division- Cashew Nuts	116.30	8.87
(e) Trading Division -Infrastructure	2,459.10	6,163.35
(f) Manufacturing Division- Polymers	486.16	3,496.69
<b>Total</b>	<b>8,680.09</b>	<b>29,297.10</b>

-		
<b>2. Segment Results before tax and interest</b>		
Particulars	For the period ended June 30, 2022	For the period ended March 31, 2022
(a) Real estate Division		-
(b) Trading Division -Polymers	24.94	17.55
(c) Trading Division -Agro	169.11	389.72
(d) Manufacturing Division- Cashew Nuts	0.43	0.34
(e) Trading Division -Infrastructure	76.27	107.45
(f) Manufacturing Division- Polymers	92.84	245.89
<b>Sub Total</b>	<b>363.58</b>	<b>760.95</b>
Less: Finance Cost	28.79	208.64
Add: Other Income	207.12	4,359.20
Less: Unallocated Expenses	326.19	1,138.28
<b>Profit before tax</b>	<b>215.73</b>	<b>3,773.23</b>
Less: Tax expenses	(17.92)	980.57
Net profit/(loss) for the Period	233.65	2,792.65
<b>3. Capital Employed</b>	25,319.91	20,098.66
-		
<b>4. Segment Assets and Liabilities</b>		
Particulars	For the period ended June 30, 2022	For the period ended March 31, 2022
<b>Assets</b>		
Real estate Division	170.59	170.59
Manufacturing Division- Polymers	780.06	780.06
Unallocated	29,176.10	29,153.53
<b>Liabilities</b>		
Real estate Division		-
Trading Division -Agro	1.42	1,691.29
Trading Division -Polymers	124.91	116.76
Trading Division -Infrastructure	2,216.21	4,660.40
Unallocated	1,513.65	2,586.41
Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.		