

PCL/CS/16093

3<sup>rd</sup> March, 2022

The Secretary  
The Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai- 400 001

Scrip Code: 500346

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

This is in continuation to our earlier letter no. PCL/CS/15873 dated 25<sup>th</sup> June, 2021, PCL/CS/16069 dated 7<sup>th</sup> January, 2022 and PCL/CS/16080 dated 27.01.2022 regarding disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 with respect to sale of our fixed asset i.e C-134 Building situated in Phase – VIII, Industrial Area, Mohali and informed that the Board of Directors of the company has confirmed the acceptance of offer by M/s Punjab Pollution Control Board (PPCB) for purchase of our building located at C-134 on "as it is where it is bases".

Further, it is informed that Punjab Communication Limited has received Rs.3.90 Crore being 20% of the Value of the Building and as per terms of payment, 50% i.e Rs.9.75 Crore is to be received at the time of execution of the Sale Agreement and balance 30% i.e Rs.5.85 Crore is to be received before registering the Sale Agreement/transfer of plot in the name of PPCB, with the Registrar/Possession of the plot. Further, all cost of registration shall be to PPCB account.

We will further keep the Stock Exchange duly informed of any other information or update in this regard, if any, under the LODR Regulations.

This is for your information & records please.

Thanking you,

Yours faithfully  
For Punjab Communications Limited

  
Company Secretary