

Ramakant Biyani

42, Amir Bldg, 2nd Floor,
N.S. Road No.9, J.V.P.D. Scheme,
Vile Parle (West), Mumbai – 400 049.
M : 98200 82508 Tel : 022 – 2623 1386 / 3861

Date: 19.06.2023

To:

1. The Board of Directors
GSB Finance Limited
78/80, Ali Chamber, Ground Floor,
Tamarind Lane, Mumbai 400025

2. Department of Corporate Services
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001, India
Fax: (022) 2272 3121/2037
Email: corp.relations @bseindia.com

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, I hereby submit disclosure on acquisition of equity shares of GSB Finance Limited in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours Sincerely,

Ramakant

Ramakant Biyani
Promoter

Encl: Disclosure under Reg 29(2) of SAST

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GSB Finance Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Buyer:- Ramakant Biyani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Disposal/acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,47,047	17.45%	17.45%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	10,47,047	17.45%	17.45%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,20,203	7%	7%
b) VRs acquired /sold otherwise than by shares	0	0	0

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	4,20,203	7%	7%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,67,250	24.45%	24.45%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	14,67,250	24.45%	24.45%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se Transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th June 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Ramakant Biyani

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ramakant Biyani

Promoter

Ramakant

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 19.06.2023



GSB CAPITAL MARKETS LTD.

MEMBER : THE BOMBAY STOCK EXCHANGE

CORPORATE OFFICE : 78/80, ALLI CHAMBER, TAMARIND LANE, FORT, MUMBAI-400 001.

TEL.: 2265 7084 / 7185 / 4387 / 4388 • FAX : (022) 2265 1814 • RESI.: 2671 5769 / 2623 1386

CIN : U67120MH2001PLC133584

Email : gsb_capital@rediffmail.com / gsb203@gmail.com

Date: 19.06.2023

To:

1. The Board of Directors
GSB Finance Limited
78/80, Ali Chamber, Ground Floor,
Tamarind Lane, Mumbai 400025

2. Department of Corporate Services
Listing Department
BSE Limited
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Kindly take the same on your record and acknowledge the receipt of the same

Yours Sincerely,


Girdhari Sagarmal Biyani
Director
GSB Capital Markets LTD
Promoter



Encl: Disclosure under Reg 29(2) of SAST



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Name of the Target Company (TC)	GSB Finance Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Seller:- GSB Capital Markets LTD		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Disposal/ acquisition under consideration, holding of :			
a) Shares carrying voting rights	70,000	1.17%	1.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0



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e) Total (a+b+c+d)	70,000	1.17%	1.17%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	70,000	1.17%	1.17%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	70,000	1.17%	1.17%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se Transfer etc).	Inter-se Transfer		



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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th June 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

GirdhariSagarmalBiyani
Director
GSB Capital Markets LTD
Promoter



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 19.06.2023



G.SAGARMAL BIHANI

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001
OFFICE : 2265 7084 / 7185 / 4387 • **RESI** :2671 5769 / 2623 1386

FAX : (022) 2265 1814

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Promoter

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Name of the Target Company (TC)	GSB Finance Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Seller:- GirdhariBiyani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Disposal/acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,50,403	5.84%	5.84%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	0	0	0



G.SAGARMAL BIHANI

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holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)	3,50,203	5.836%	5.836%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	200 0 0 0 200	0.004% 0 0 0 0.004%	0.004% 0 0 0 0.004%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se Transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th June 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	60,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		



G.SAGARMAL BIHANI

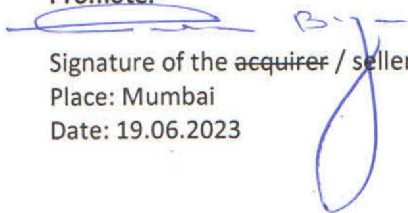
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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

GirdhariBiyani
Promoter


Signature of the acquirer / seller / Authorised Signatory
Place: Mumbai
Date: 19.06.2023