

SEC/IN/NSE/BSE/30.06/2021-22
2nd July, 2021

The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub : Newspaper publication of extract of Audited Financial Results.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on Friday, the 2nd day of July, 2021 in respect of extract of Audited Financial Results for the year ended 31st March, 2021 approved by the Board at its meeting held on 30th June, 2021.

The advertisement for the above has been published in the following Newspapers:


1. Udayavani Kannada daily.
2. The New Indian Express, English Daily.

This information can be viewed on the Company's Website www.icdslimited.com. and also on the Website of the BSE Ltd i.e, www.bseindia.com and NSE Ltd, i.e, www.nseindia.com.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
For ICDS Ltd


Bharath Krishna Nayak
Managing Director
(DIN 00776729)



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104
Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAACI4355H1Z1



Email: psuresh@newindianexpress.com

Forty Six and Fifty Seven Paisa only) an

is invited to provisions of sub-section (8) of
respect of time available, to redeem the

of the Immovable Property
of the property consisting of Flat No 002
car parking space no P-02 in the basement,
uthyar Road, Shirva Village, Udupi Karnataka
district Udupi and District Udupi.

urvey No 334-26
urvey No 333-2
n of the same SD
n of the same SD

Authorised Officer

Email: VJSHUD@BANKOFBARODA.COM
Ph: 0820-2554156/2554489
Mob: 9901001892
Date: 24-06-2021
Ref No.: BOB/VJSHUD/84/2021-22

SESSION NOTICE

movable property) (See rule 8 (1))

the Authorised officer of the Bank of Baroda
n and Reconstruction of Financial Assets and
/Interest Act, 2002 (54 of 2002) and in exercise
nder section (13(12) read with rule 3 of the
ement) Rules, 2002 issued Demand Notice
ng upon the borrower Sri Vijaya Poojary S/o
H.No. 3-120, Janata Colony, Chandranagar,
106 to repay amount mentioned in the notice
Rupees Four Lakhs Fifty Three Thousand Six
venty Paisa only) within 60 days from the date
tice.

ailed to repay the amount, notice is hereby
nd the public in general that the undersigned
of the property described herein below in
ferred on him under sub section (4) of section
8 of the security Interest (Enforcement) Rules
f June of the year 2021.

icular and the public in general id hereby
with the property and any dealings with the
ct to the charge of the Bank of Baroda for an
.07 (Rupees Four Lakhs Fifty Three Thousands
d Seventy Paisa only) an interest thereon.

ion is invited to provisions of sub-section (8) of
, in respect of time available, to redeem the

on of the Immovable Property
l of the property consisting of sy No. 9 SD No.
lage, Udupi within the registration sub-district
pi.

Portion of the same SD reserve for road
on of the same SD
n of the same SD reserve for road
Belonging to Praveen T Poojari

Authorised Officer



Regd. Office: Syndicate House, Manipal 576104, Udupi Dt., Karnataka
CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2021

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-21 Note 1	31-Dec-20 (Unaudited)	31-Mar-20 Note 1	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1.	Total Revenue from operations (net)	57.65	91.91	69.42	289.15	357.84
2.	Net Profit/(Loss) for the period (before tax, extra-ordinary items)	(6.24)	44.83	(94.61)	88.88	(43.53)
3.	Net Profit/(Loss) for the period before tax (after extra-ordinary items)	(6.24)	44.83	(94.61)	88.88	(43.53)
4.	Net Profit/(Loss) for the period after tax (after extra-ordinary items)	(12.35)	44.83	(81.21)	(547.19)	(50.13)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(21.14)	44.83	(85.66)	(555.98)	(54.58)
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of Rs 10/ each) (not annualised for the quarter):					
	Basic (in rupees)	(0.09)	0.34	(0.62)	(4.20)	(0.38)
	Diluted (in rupees)	(0.09)	0.34	(0.62)	(4.20)	(0.38)

Notes: 1. The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures for the nine months ended December 31, 2020 which were subjected to limited review. 2. The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 3. The audited financial results for the quarter and year ended March 31, 2021 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on June 30, 2021. 4. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of audited Consolidated Financial Results. 5. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets. 6. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 7. The Company has not recognised Deferred Tax Assets arising on unused losses and depreciation allowance and provision for doubtful debts (net of deferred tax liabilities) as a matter of prudence. 8. The Company has prepared its accounts on 'going concern basis', in view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 9. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 ('DTSV Act, 2020' or 'the Act') to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company has obtained an opinion in this matter from tax consultants. The Company during the year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the amounts already paid under protest being higher than the tax liability under the DTSV Act, 2020. The Company has filed an online declaration during December 2020 under DTSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs. 1,011.26 Lakhs (inclusive of interest) pertaining to assessment years from 1987-88 to 1997-98 to settle matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under of Section 5(1) of the DTSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs 140.93 Lakhs (after netting the tax settled under DTSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax department. The Company accordingly, has made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTSV Act, 2020. 10. The COVID-19 pandemic has impacted businesses globally and in India. The Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company, however, believes strongly that its offerings to the customer would not significantly impact its revenue. The impact on future revenue streams could come from lower rental incomes on account of waivers / concessions in rent sought by the tenants and cancellation of lease agreement which is the major source of income for the Company. The Company expects the rental income to be back to the existing levels post the pandemic. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company has analysed its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, right of use assets, investments, advances, trade receivables, Deferred taxes, other financial and non-financial assets etc. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID 19 pandemic which may be different from that estimated as at the date of approval of these standalone financial statements. However due to the nature of the pandemic and emerging multiple new variants of COVID 19 and treatment for its eradication, the Company will continue to be vigilant on various developments / impacts in the future so as to insulate itself from any material adverse impact. 11. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/IR/P/2020/12 dated January 22, 2020 (erstwhile SEBI Circular No. SEBI/HO/CFD/CMD/IR/P/2018/77 dated May 3, 2018), the suspension of the trading in the securities of the company will be revoked w.e.f. July 02, 2021 by National Stock Exchange of India Limited and BSE Limited vide their communication dated June 25, 2021 upon satisfactory redressal of issues of non-compliance in respect of the erstwhile Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 12. Figures pertaining to previous period(s)/year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place : Manipal
Date : June 30, 2021

Sd/-
G R Nayak
Chief Financial Officer

Sd/-
Bharath Krishna Nayak
Managing Director (DIN:00776729)

Sd/-
T Mohandas Pai
Chairman (DIN:00404336)



ಉದಯವಾಣಿ

ಸುದ್ದಿ

www.udayavani.com

ಮುಖಪುಟ

2021

ಜುಲೈ 2

ಶುಕ್ರವಾರ

**WATER DISPENSER
HOT/NORMAL
UV PURIFIER**
4 stage
Advanced UV &
Complete 304 grade
Stainless Steel Tank,
frame body, Stand,
four side Paneling

KALKURA
9844380119

ಬಿಜಿಪಿ ನಗರಾಧ್ಯಕ್ಷರಾಗಿ ರವೀಂದ್ರ ಮೈಲಿ ಆಯ್ಕೆ



ಕಾರ್ತವ್ಯ,
ಐ. 1:
ಕಾರ್ತವ್ಯ ಬಿಜಿಪಿ
ನಗರಾಧ್ಯಕ್ಷರಾಗಿ
ನ್ಯಾಯವಾದಿ
ರವೀಂದ್ರ

ಮೈಲಿ ಆಯ್ಕೆಯಾಗಿದ್ದಾರೆ. ಯುವ
ಮೋರ್ಚಾ ತಾ. ಅಧ್ಯಕ್ಷ ಪುರಸಭೆ
ಸದಸ್ಯ ಮೊದಲಾದ ಹುದ್ದೆಗಳನ್ನು
ಅವರು ನಿರ್ವಹಿಸಿದ್ದರು. ಪ್ರಸ್ತುತ
ಭೂಸ್ವಾಮಿ ಮಂಡಳಿ ಸದಸ್ಯರಾಗಿದ್ದಾರೆ.



ಬೃಹಾವರ: ಬೇರೆ
ಬೇರೆ ಇಲಾಖೆಯ
ಅಧಿಕಾರಿಗಳನ್ನು
ಮಾತೃ ಇಲಾಖೆ
ಯಾದ ಕಂದಾಯ

ಕೆ. ಮಾಡಿರುವುದನ್ನು ವಿರೋಧಿಸಿ,
ಕೆರೆ ಸಂಸ್ಥೆ ಮತ್ತು ಗ್ರಾಮ ಲೆಕ್ಕಾಧಿಕಾರಿ
ಸೇರಿದ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿ



ಅಜೇತರು: ಹಿರಿಯ
ಗ್ರಾ.ಪಂ. ಸಭಾಂಗಣದಲ್ಲಿ
ವಿಮೆ ಸೌಲಭ್ಯ
ಸಪ್ತಾಹ ಪಂ. ಅಧ್ಯಕ್ಷ
ಸಂತೋಷ್ ಕೆಟ್ಟ
ಅವರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ

ಪ್ರದೀಪ್ ಕೆ. ಪ್ರಧಾನಮಂತ್ರಿ ಜೀವನ್
ಬಗ್ಗೆ ಮಾಹಿತಿ ನೀಡಿದರು. ಪಂ. ಅ.
ಕೊಟ್ಟ ಅಧ್ಯಕ್ಷರು ಉಪಸ್ಥಿತರಿದ್ದರು.

ಸಿಡಿಎಸ್ ಶವಗಳ ಅಂತ್ಯಸಂಸ್ಕಾರ

ಲಾಗಿತ್ತು. ಕಾಲಮಿತಿ ಕಳೆದರೂ
ಮೃತರ ವಾರಸುದಾರರು ಸಂಪರ್ಕಿಸ
ದಿರುವುದರಿಂದ ಕುಸೂನಿನಂತೆ
ಅಂತ್ಯಸಂಸ್ಕಾರ ನಡೆಸಲಾಯಿತು.

ಶವಗಳ ದಹನ ಕಾರ್ಯದಲ್ಲಿ ನಾಗರಿಕ
ಸಮಿತಿಯ ಸಂಚಾಲಕ ನಿತ್ಯಾನಂದ
ಒಳಕಾಡು, ಸದಸ್ಯರಾದ ತಾರಾನಾಥ್
ಮಂಜು ತಿರೂರು, ರಾಮದಾಸ ಪಾಲನ್
ಉದ್ಯಾವರ, ಸೋನಿ ಪ್ರದೀಪ್,
ಪ್ರದೀಪ್ ಅಜ್ಜರಕಾಡು, ಹೊಸಬೆಳಕು
ಅಶ್ವಮ ಸಂಚಾಲಕ ವಿನಯಚಂದ್ರ
ಸಾಧ್ವಾನ, ಸಮಾಜಸೇವಕ ಕೃಷ್ಣಮೂರ್ತಿ
ಅಚಾರ್ಯ ಕಿನ್ನಿಮೂಲಿ ಅವರ
ಅಭಿಮಾನಿ ಬಳಗದ ಸದಸ್ಯರು
ಭಾಗವಹಿಸಿದ್ದರು.

ಪುನಃ ಸ್ಥಳದ ವಿಷ್ಣು ಅಣ್ಣಪ್ಪ
ಪೊಚ್ಚು ಕರಂಬಳ್ಳಿ, ಸುಶೀಲಾ ರಾವ್
ಉಡುಪಿ ಹಾಗೂ ನಗರಾಡಳಿತದವರು
ಸಹಕರಿಸಿದ್ದರು.

Sl. No		Quarter ended			Year ended	
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Place : Manjial
Date : June 30, 2021

Sd/-
G R Nayak
Chief Financial Officer

Sd/-
Bharath Krishna Nayak
Managing Director (DIN:00776279)

Sd/-
T Mohandas Pai
Chairman (DIN:00104336)

For & on behalf of the Board of Directors
Regd. Office