



July 29, 2021

To,
The Compliance Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001.
Scrip Code: 500655

Dear Sir,

Subject: Outcome of the Board Meeting held on Thursday, July 29, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, July 29, 2021, *inter-alia*, considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021 along with Limited Review Reports of the Statutory Auditors thereon. A Copy of Results and Limited Review Reports are enclosed;
2. Convening of 64th Annual General Meeting (AGM) of the Company on Tuesday, September 28, 2021, at 11.30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad, Maharashtra;

GARWARE HI-TECH FILMS LIMITED
(FORMERLY: GARWARE POLYESTER LTD.)

CORPORATE OFFICE :
GARWARE HOUSE, 50-A, SWAMI NITYANAND
MARG, VILE PARLE (EAST), MUMBAI - 400 057.
TEL : 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66
WEBSITE : www.garwarehitechfilms.com
CIN : L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD - 431 133 (INDIA)



3. Closure of the Register of Members and Share Transfer Books of the Company from Wednesday, September 22, 2021 to Tuesday, September 28, 2021 (both days inclusive) for the purpose of 64th AGM;
4. Fixed the Record Date as Tuesday, September 21, 2021 for the purpose of reckoning the members entitled to receive dividend and offering remote e-voting facility to the members of the Company in respect of business to be transacted at 64th AGM. The dividend, if approved by the members, will be paid on or after Wednesday, September 29, 2021.
5. Further to our disclosure dated June 25, 2021, regarding appointment of Ms. Devanshi Nanavati (DIN: 08770422) as an Additional Director, the Board has recommended her for re-appointment as Independent Woman Director for a second term of 5 (five) years commencing from June 25, 2021 to June 24, 2026, subject to approval of members of the Company.
6. Re-appointment of Ms. Monika Garware (DIN: 00143400) as a Joint Managing Director of the Company for a period of 3 (three) years with effect from November 01, 2021 to October 31, 2024, subject to approval of members of the Company.
7. Re-appointment of Mrs. Sarita Garware Ramsay (DIN: 00136048) as a Joint Managing Director of the Company for a period of 3 (three) years with effect from November 01, 2021 to October 31, 2024, subject to approval of members of the Company.

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The necessary disclosures as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

8. Amendment in Articles of Association of the Company, subject to approval of members of the Company.
9. The Press Release, covering the financials results, to be issued and Q1FY22 Earnings Presentation is enclosed herewith.

The meeting commenced at 12.30 P.M. and concluded at 1:30 P.M.

This is for your information and records.

Thanking you,

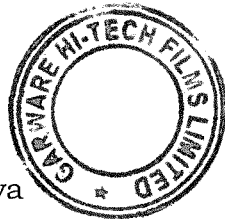
Yours faithfully,

For **Garware Hi-Tech Films Limited**

(Formerly known as Garware Polyester Limited)



Awaneesh Srivastava
Company Secretary



Encl. as stated above

Brief details with respect to re-appointment of Directors, as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follow:

Sr.	Particulars	Details of Change		
		Ms. Devanshi Nanavati	Ms. Monika Garware	Mrs. Sarita Garware Ramsay
1.	Name of the Director	Ms. Devanshi Nanavati	Ms. Monika Garware	Mrs. Sarita Garware Ramsay
2.	Reason for change. viz. appointment, resignation, removal, death or otherwise	Recommended for approval of the members of the Company at ensuing AGM, re-appointment of Ms. Devanshi Nanavati as Independent Woman Director on the Board of the Company for a second term of 5 (five) years commencing from June 25, 2021 to June 24, 2026.	Re-appointment as a Joint Managing Director.	Re-appointment as a Joint Managing Director.
3.	Date of Re-appointment	With effect from 25 th June, 2021	With effect from 1 st November, 2021	With effect from 1 st November, 2021
	Term of re-appointment	5 (five) years, with effect from June 25, 2021 to June 24, 2026.	3 (Three) years, with effect from November 1, 2021 to October 31, 2024.	3 (Three) years, with effect from November 1, 2021 to October 31, 2024.
4.	Brief profile (in case of appointment)	Ms. Devanshi Nanavati, BLS, LLB and Solicitor is a law practitioner, associated with Crawford Bayley & Co. Ms. Nanavati has assisted in	Ms. Monika Garware is graduated from Vasaar College, in U.S.A. and subsequently completed her M.B.A. degree from Lubin	Mrs. Sarita Garware Ramsay holds an M.B.A. degree from European University in Switzerland with

		<p>advising top 500 listed companies in India, High Net worth Individuals and foreign corporations, in wide array of legal matters. She has been actively involved in liaising with regulatory authorities such as SEBI and RBI.</p> <p>She has actively advised and represented clients in transactional matters such as rights issue, setting up of a company, issue of bonus, debentures and incorporation of LLPs. She has fast growing experience in advising on corporate structures and transactions including joint ventures and collaborations.</p>	<p>Business School, Pace University, New York, U.S.A. With her immense knowledge and experience, she has been managing various functions of the Company.</p> <p>She has been associated with the Company as a Whole Time Director since April, 1989.</p>	<p>specialization in marketing.</p> <p>She has been associated with the Company as Director since 1993. She is looking after various functions, including legal, secretarial, human resource and property related matters of the Company.</p>
5.	Disclosure of relationships between directors (in case of appointment of Director)	Ms. Devanshi Nanavati is not related to any of the Directors or Key Managerial Personnel of the Company.	Daughter of Shri Shashikant Garware and sister of Mrs. Sarita Garware Ramsay and Ms. Sonia Garware	Daughter of Shri Shashikant Garware and sister of Ms. Monika Garware and Ms. Sonia Garware.