

Sreechem Resins Limited

REGD. OFFICE & WORKS + 1 : JHAGARPUR , POST - RAJGANGPUR-770017, ODISHA , INDIA PHONE : (06624) 211943 , E.MAIL : sreechem.rajgangpur@rediffmail.com CIN-L24222OR1988PLC002739

July 1, 2021

The Deputy Manager Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Revised StandaloneAudited Financial Results for the Quarter and Year Ended 31st March, 2021 as per IND-AS Rules

This is to inform you that we are revising the Standalone Audited Financial Results for the Quarter and year ended 3 lst March, 2021 since there were few typographical errors in the Cash Flow Statement.

Kindly take the ame on your record & oblige.

This is for the information of Members.

Thanking You.

Yours Faithfully, For SREECHEM RESINS LIMITED

MRA U U Ш VIKRAM KABRA (DIN: 00746232) * WHOLETIME DIRECTOR

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #.- 11, KOLKATA - 700001, INDIA PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, INDIA, E.MAIL : srl.rgh@gmail.com VISIT US AT www.sreechem in

SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739

Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945 Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. - 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164 Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

		(Rs. In Lakhs unless otherwise stated)				
			Quarter Ended		Year En	
S. No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
_		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	1,635.66	1,225.41	856.57	3,446.52	2,970.51
11	Other Income	0.62	4.82	1.89	6.14	4.32
111	Net Gain on de-recognition of financial assets at amortized cost					
IV	Net Gain on reclassification of financial assets					
V	Total Income (I+II+III+IV)	1,636.28	1,230.23	858.46	3,452.66	2,974.83
VI	Expenses			-		
а	Cost of Material Consumed	1,136.17	752.50	576.88	2,300 46	2,128.12
Ъ.	Purchase of Stock-in-Trade		10			
с	Changes in inventories of finished goods, Stock-in-Trade and work in	11.51	67 90	19.29	49 49	68.46
	progress		00.10	71.04	20120	105.17
d	Employee Benefit Expense	86.25	88 42	71.84	251.85	185.17
e f.	Finance Costs	5 83	9.39 7.50	10.58	37.28 23.13	30.98 18.81
	Depreciation & Amortisation Expense	. 0.7	7.10	(0.59)	23.15	10.01
g h	Net loss on de-recognition of financial assets at amortized cost	÷				
n	Net loss on reclassification of financial assets Other expenses	233.88	184 20	156.55	549.75	499.16
		1,491.12	1,109.91	834.75	3,211.96	2,930.70
VII	Total expenses (VI)					
VIII	Profit/(Loss) before exceptional Items and tax (V-VI)	145.16	120.32	23.71	240.70	44.13
IX	Exceptional items	146.14	120.22		240 70	44.12
X	Profit/(Loss) before tax (VII-VIII)	145.16	120.32	23.71	240.70	44.13
X	Tax expense	46.00		7.00	46.00	7.00
	(1) Current Tax (2) Deferred Tax	9,27	-	11.56	9.27	11.56
-	(2) Deteried Tax	9.27		11.30	9.21	11.30
XI	Profit/(Loss) for the period from continuing operations (IX-X)	89.89	120.32	5.15	185.43	25.57
XII	Profit/(Loss) from discontinued operations					
XIII	Tax expense of discontinued operations					
XIV	Profit/(Loss) from Discontinued Operations (after tax)					
AIV	(XII-XIII)					151
XV	Profit/(Loss) for the period (XI+XIV)	89.89	120.32	5.15	185.43	25.57
XVI	Other Comprehensive Income, net of income tax					
A(i)	Items that will not be reclassified to profit or loss					
(11)	Income tax relating to items that will not be reclassified to profit or					-
B(i)	Loss Items that will be reclassified to profit or loss					
(11)	1					
(,	Income tax relating to items that will be reclassified to profit or Loss		<u> </u>			
1	Total Comprehensive Income for the period (XV+XVI)					
XVII	(Comprising Profit (Loss) and other comprehensive Income for the	89.89	120.32	5.15	185.43	25.57
	period)					
XVIII	Earnings Per Share of Rs 10/- each (not annualized) (For Continuing					
	Operations)					
	a) Basic	2.25	3.01	0.13	4.64	0.64
_	b) Diluted	2.25	3.01	0.13	4.64	0.64
XIX	Earnings Per Share of Rs 10/- each (not annualized) (For					
	Discontinued Operations)		-			
	a) Basic				10	(*)
_	b) Diluted					1.85
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For					
	Discontinued & Continuing Operations)					
	a) Basic	2.25	3.01	0.13	4.64	0.64
	b) Diluted	2.25	3.01	0,13	4.64	0.64

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th June, 2021. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Year ended March 31, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2 The Above audited Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act,

2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.

3 The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the
 4. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
 5 Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

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Place: Kolkata Date : 30.06.2021 VIKRAM KABRA

(DIN:00746232)

Whole Time Director

For SREECHEM RESINS LIMITED

SREECHEM RESINS LIMITED

CIN: L2422OR1988PLC002739 CIN: L2422OR1988PLC002739 Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001|| Ph. No. : (033) 40050586 || Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2021

SI No.	Particulars	31.03.2021	less otherwise stated 31.03.2020
SI NO.		Audited	Audited
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	250.47	180.2
	(b) Capital work-in-progress	198.43	51.15
	(c) Investment Property	•	-
	(d) Goodwill		
	(c) Other Intangible assets (f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	1.79	1.75
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured		
	(b) Trade Receivables considered good - Unsecured		
	(c) Trade Receivables which have significant increase		
	in Credit Risk and		
	(d) Trade Receivables - credit impaired (iii) Loans		
	(iii) Loans (a) Loans Receivables considered good - Secured		
	(b) Loans Receivables considered good - Unsecured		
	(c) Loans Receivables which have significant increase		
	in Credit Risk and		
	(d) Loans Receivables - credit impaired		
	(iv) Others (Other Financial Assets)		
	(i) Deferred tax assets (net)	5 × 1	0.79
	(j) Other non-current assets	16.42	16.42
	Total Non Current Assets	467.11	250.35
	Comment anote		
	Current assets (a) Inventories	475.85	397.31
	(b) Financial Assets	475.05	577.51
	(i) Investments		
	(ii) Trade receivables		
	(b) Trade Receivables considered good - Unsecured	955.37	746.7
	(c) Trade Receivables which have significant		
	increase in Credit Risk and		
	(d) Trade Receivables - credit impaired		
	(iii) Cash and cash equivalents	8.45	27.21
	(iv) Bank balances other than(iii) above		
	(v) Loans		
	(a) Loans Receivables considered good - Secured		
	(b) Loans Receivables considered good - Unsecured	-	
	(c)Loans Receivables which have significant increase		
	in Credit Risk and (d) Loans Receivables - credit impaired		
	(vi) Others (to be specified)	0.25	0.02
	(c) Current Tax Assets (Net)	40.25	3.57
	(d) Other current assets	66.03	41.20
	Total Current Assets	1,546.20	1,216.06
	Total Assets	2,013.31	1,466.41
-		4,010,01	1,400,41
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	400.00	400.00
	(b) Other Equity	351.79	166.36
	Total Equity	751.79	566.36
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(a) Total Outstanding Dues of Micro Enterprises and		
	Small Enterprises and		
	(b) Total Outstanding Dues of Creditors other than		
	Micro Enterprises and Small Enterprises		
	(iii)Other financial liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (Net) (d) Other non-current liabilities		
	Total Non-Current Liabilities		
	Current liabilities		
	(a) Financial Liabilities		and the second
	(i) Borrowings	576.04	350.01
	(ii) Trade pavables		
	(a) Total Outstanding Dues of Micro Enterprises and		
	Small Enterprises and		
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than	594.38	522.8
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	594.38	522.8
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities	-	
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities	30.30	14,19
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	30.30 47.00	14.15 8.45
	Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities	30.30	522.83 14.15 8.45 4.53 900.05

For SREECHEM RESINS LIMITED VIKRAM KABRA (DIN:00746232) Whole Time Director

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Place : Kolkata Date: 30.06.2021

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SREECHEM RESINS LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	As at 31.03.2021	As at 31.03.20
A Cash Flow From Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	240.69	44.13
Adjustments :		
Finance cost	37.28	30.98
Depreciation	23.13	18.80
Interest Income	(0.32)	(0.71)
Other Non-Operating Income	(5.82)	(3.61)
Profit/ Loss of Fixed Asset	2.13	
Operating profit Before Working Capital Changes	294.97	89.59
Increase/(decrease) in Trade Payables	71.55	250.25
Increase/(decrease) in Other Financial Liabilities		
Decrease/(Increase) in Other Current Liabilities	16.12	17.63
Decrease/(Increase) in Non Current Financial Assets	-	1.00
Decrease/(Increase) in Other Non Current Financial Assets	0.79	8.90
Decrease/(Increase) in Other Non Current Assets		(0.10)
Decrease/(Increase) in Inventories	(78.54)	86.60
Decrease/(Increase) in Trade & Other Receivables	(208.62)	(332.51)
Decrease/(Increase) in Other Current Financial Assets	(0.23)	2.08
Decrease/(Increase) in Other Current Assets	(24.83)	(17.94)
Cash Generated from Operating Activities	71.20	105.51
Taxes paid (including earlier year taxes)	44.17	10.40
Net Cash flow from/(used in) Operating Activities (A)	27.03	95.11
B Cash Flow From Investing Activities		
Purchase of Fixed Assets(including Capital Work-in-Progress)	(240.68)	(92.22)
Proceeds from Sale of Fixed Assets		-
Interest received	0.32	0.71
Net Cash From Investing Activities (B)	(240.36)	(91.51)
C Cash Flow From Financing Activities		
Proceeds From / (Repayment of) Long Term Borrowings		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Proceeds From / (Repayment of) Short Term Borrowings	226.02	37.13
Interest paid	(37.28)	(30.98)
Other Non-Operating Income	5.82	3.61
Net Cash From Financing Activities (C)	194.56	9.75
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	(18.76)	13.36
Opening Cash and Cash Equivalent	27.21	13.85
Closing Cash and Cash Equivalent	8.45	27.21

For SREECHEM RESINS LIMITED



Place: Kolkata Date : 30.06.2021 Puja Somani & Co. Chartered Accountants



TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

 We have reviewed the accompanying statement of Standalone Audited Financial Results of SREECHEM RESINS LIMITED("the Company"), for the Quarter ended March 31, 2021, and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata Date : 30-06-2021



For PUJA SOMANI & CO. Chartered Accountants (Firm's Registration No:328778E)

Duja Somani Puja Somani

Puja Somani Proprietor (Membership No. – 307267) (UDIN : **21307267AAAAAD1357**)



PHONE : (06624) 211943 , E.MAIL : sreechem rajgangpur@rediffmail.com CIN-L24222OR1988PLC002739

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & DisclosureRequirements)Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Resultsof the Company for the FY ended 31st March, 2021is with unmodified opinion.

This declaration is furnished pursuant to the 2ndproviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as notified on 25th May 2016.

For SREECHEM RESINS LIMITED

EE VIKRAM KABRA (DIN: 00746232) WHOLETIME DIRECTOR

Place: Kolkata Date: June 30, 2021

> KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #.- 11, KOLKATA - 700001. INDIA PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, INDIA, E.MAIL : srl.rgh@gmail.com VIS!T US AT www.sreechem.in

Date & Time of Download : 30/06/2021 17:52:41

BSE ACKNOWLEDGEMENT

Acknowledgement Number	2938252	
Date and Time of Submission	6/30/2021 5:50:20 PM	
Scripcode and Company Name	514248 - SREECHEM RESINS LTD.	
Subject / Compliance Regulation	Standalone Audited Financial Results For The Quarter And Year Ended 31St March, 2021 As Per IND-AS Rules	
Submitted By	Vikram Kabra	
Designation	Designated Officer for Filing	

Disclaimer : - Contents of filings has not been verified at the time of submission.



CIN-L24222OR1988PLC002739

June 30, 2021

The Deputy Manager Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

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Sub: StandaloneAuditedFinancial Results for the Quarter and Year Ended 31st March, 2021 as per IND-AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today June 30, 2021 at the Corporate Office of the Company which approved and took on record the Audited Financial Results for the Quarter and Year ended 31stMarch, 2021.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEB1 Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016 read along with Section 129 & Schedule III of Companies Act, 2013, we are attaching with this letter, Audited Financial Results for the Quarter and Year ended 31st March, 2021along with the "Audit Report" issued by the Statutory Auditor and a declaration to the effect that Auditor's Report on Standalone Audited Financial Results of the Company is with unmodified opinion.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 17.10 hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully, For SREECHEM RESINS LIMITED

RA C L 1L VIKRAM KABRA (DIN: 00746232) * WHOLETIME DIRECTOR

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #.- 11, KOLKATA - 700001, INDIA PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, INDIA, E.MAIL : srl.rgh@gmail.com VISIT US AT www.sreechem in

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SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739 Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945 Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164 Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

			Quarter Ended		Year En	less otherwise stated
S. No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
-		1,635.66	1,225.41	856.57	3,446.52	2,970.51
2	Revenue from Operations Other Income	0.62	4.82	1.89	6.14	4.33
L Ll	Net Gain on de-recognition of financial assets at amortized cost					
v	Net Gain on de-recognition of financial assets at anotheed cost					
v	Total Income (I+II+III+IIV)	1,636.28	1,230.23	858.46	3,452.66	2,974.83
/1	Expenses					
a	Cost of Material Consumed	1,136.17	752.50	576.88	2,300.46	2,128.13
b	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in-Trade and work in	11.51	67 90	19.29	49.49	68.4
c	progress	and the second se		1000	Sec.	
d.	Employee Benefit Expense	86.25	88.42	71.84	251.85	185.1
e	Finance Costs	17.48	939	10.58	37.28	30.9
f.	Depreciation & Amortisation Expense	5.83	7.50	(0.39)	23.13	18.8
g	Net loss on de-recognition of financial assets at amortized cost		-		-	
h	Net loss on reclassification of financial assets	-	101.20	116.65	549.75	499.1
5	Other expenses	233.88	184.20	156.55	3,211.96	2,930.7
	Total expenses (VI)	1,491.12	1,109.91	23.71	240.70	44.1
VII .	Profit/(Loss) before exceptional Items and tax (V-VI)	145.16	120.32	43./1	240.70	44.1.
VIII	Exceptional items	110.10	120.22	23.71	240.70	44.1
X	Profit/(Loss) before tax (VII-VIII)	145.16	120.32	23.71	240.70	44.1.
K.	Tax expense	46.00		7.00	46.00	7.0
	(1) Current Tax	9.27		11.56	9.27	11.5
_	(2) Deferred Tax					
xı	Profit/(Loss) for the period from continuing operations (IX-X)	89.89	120.32	5.15	185.43	25.5
XII	Profit/(Loss) from discontinued operations			•		•
XIII	Tax expense of discontinued operations					
VIX	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)			÷		•
xv	Profit/(Loss) for the period (XI+XIV)	89.89	120.32	5.15	185.43	25.5
XVI	Other Comprehensive Income, net of income tax			2 m		
A(i)	Items that will not be reclassified to profit or loss					4
(ü)	Income tax relating to items that will not be reclassified to profit or Loss		•1			•
B(i)	Items that will be reclassified to profit or loss		-			
(ii)	Income tax relating to items that will be reclassified to profit or Loss					*
	Total Comprehensive Income for the period (XV+XVI)				105.12	25.5
vu	(Comprising Profit (Loss) and other comprehensive Income for the period)	89.89	120.32	5.15	185.43	20.0
xvm	Earnings Per Share of Rs 10/- each (not annualized) (For Continuing					
	Operations)	2.02	240		4.64	0.6
	a) Basic	2.25	3.01	0.13	4.64	0.6
	b) Diluted	2.25	3.01	0.13	4.04	0.0
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For					
	Discontinued Operations)					2.5
	a) Basic	× .	121			
	b) Diluted					
xx	Earnings Per Share of Rs. 10/- each (not annualized) (For					
100	Discontinued & Continuing Operations)	2.25	3.01	0.13	4.64	0.6
	a) Basic	2.25	3.01	0.13	4.64	0.6

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th June, 2021. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Year ended March 31, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2 The Above audited Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act,

2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. The Standalone figures for the quarter ended March 31, 2020 and March 31, 2020 are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the 4. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.

κ.

5. Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary

Place: Kolkata Date : 30.06.2021 VIKRAM KABRA

(DIN:00746232)

Whole Time Director

For SREECHEM RESINS LIMITED

EMA

SREECHEM RESINS LIMITED CIN: 1.242220R1988PLC002739 Regd. Office: Jhagarpur Post Box No.13, Post - Rajgangpur - 770 017, Odisha || Ph. No. : (06624) 211943 Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. - 11 Kolkata - 700 001|| Ph. No. : (033) 40050586 || Email: sreechem.rajgangpur@rediffmail.com; sreechem@areechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2021

SI No.	Particulars	31.03.2021	less otherwise states 31.03.2020
Service.	070327005	Audited	Audited
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	250.47	180.2
	(b) Capital work-in-progress	198.43	51.1
	(c) Investment Property		
	(d) Goodwill	-	24
	(c) Other Intangible assets		1
	(f) Intangible assets under development (g) Biological Assets other than bearer plants	1	
	(b) Financial Assets		
	(i) Investments	1.79	1.7
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	1	
	(b) Trade Receivables considered good - Unsecured	*	2.8
	(c) Trade Receivables which have significant increase		
	in Credit Risk and (d) Trade Receivables - credit impaired		
	(ii) Loans		
	(a) Loans Receivables considered good - Secured		
	(b) Loans Receivables considered good - Unsecured		
	(c) Loans Receivables which have significant increase		
	in Credit Risk and	-	
	(d) Loans Receivables - credit impaired		
	(iv) Others (Other Financial Assets)	•	
	(i) Deferred tax assets (net)		0.7
	(j) Other non-current assets Total Non Current Assets	467.11	16.4 250.3
	Total Non Current Assets	407.11	450.3
	Current assets		
	(a) Inventories	475.85	397.3
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	in the second	
	(b) Trade Receivables considered good - Unsecured	955.37	746.7
	(c) Trade Receivables which have significant increase in Credit Risk and		
	(d) Trade Receivables - credit impaired		
	(iii) Cash and cash equivalents	8.45	27.2
	(iv) Bank balances other than(iii) above		
	(v) Loans		
	(a) Loans Receivables considered good - Secured		
	(b) Loans Receivables considered good - Unsecured	•	
	(c)Loans Receivables which have significant increase	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	
	in Credit Risk and		
	(d) Loans Receivables - credit impaired	0.25	0.0
	(vi) Others (to be specified) (c) Current Tax Assets (Net)	40.25	3.5
	(d) Other current assets	66.03	41.2
	Total Current Assets	1,546.20	1,216.0
	Total Assets		
	Total ASSCS	2,013.31	1,466,4
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	400.00	400.0
	(b) Other Equity	351.79	166.3
	Total Equity	751.79	566.3
	LIABILITIES		
	Non-Current Liabilities (a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade pavables (a) Total Outstanding Dues of Micro Enterprises and		
	(a) Total Outstanding Dues of Micro Enterprises and		1
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities		•
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions		•
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net)		•
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net)	· · · · · · · · · · · · · · · · · · ·	•
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities <u>Total Non-Current Liabilities</u> Current liabilities	576.04	350.0
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities	576.04	350.0
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Other non-current liabilities (a) Enterprises (a) Financial Liabilities (i) Borrowings	576.04	350.0
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (c) Deferred tax liabilities (c) Total Non-Current Liabilities (c) Financial Liabilities (c) Borrowings (c) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	576.04	356.0
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Other non-current liabilities (e) Borrowings (ii) Trade pavables (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than	576.04	
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Other non-current liabilities (e) Enterprises (a) Financial Liabilities (i) Borrowings (ii) Trate parables (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	+	
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (c) Deferred tax liabilities (a) Financial Liabilities (i) Borrowings (iii) Trade pavables (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises and (c) Other financial liabilities	- 594 38 -	- 522.8
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (d) Other non-current liabilities (d) Other non-current liabilities (e) Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities	- 594 38 - 30.30	- 522.8 - 14.1
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Deferred tax liabilities (ii) Borrowings (iii) Trade pavables (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	594 38 30,30 47.00	- - - - - - - - - - - - - - - - - - -
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii)Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (d) Other non-current liabilities (d) Other non-current liabilities (e) Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities	- 594 38 - 30.30	- 522.8 - 14.1

For SREECHEM RESINS LIMITED VIKRAM KABRA (DIN:00746232) Whole Time Director

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Place : Kolkata Date: 30.06.2021

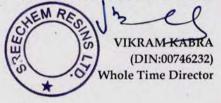
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SREECHEM RESINS LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	As at 31.03.2021	As at 31.03.20
A Cas	sh Flow From Operating Activities		
Ne	t Profit/ (Loss) Before Tax & Extraordinary items	24,069,256	4,412,671
	djustments :		
	Finance cost	3,728,354	3,098,195
0	Depreciation	2,313,418	1,880,383
	Interest Income	(31,733)	(71,301)
	Other Non-Operating Income	(582,291)	(360,602)
	Profit/ Loss of Fixed Asset	47,830	-
Op	erating profit Before Working Capital Changes	29,544,834	8,959,346
	rease/(decrease) in Trade Payables	7,154,910	25,024,849
100 million and	rease/(decrease) in Other Financial Liabilities		-
	crease/(Increase) in Other Current Liabilities	2,460,970	1,762,835
	crease/(Increase) in Non Current Financial Assets		100,000
	crease/(Increase) in Other Non Current Financial Assets	79,000	890,200
	crease/(Increase) in Other Non Current Assets		(10,000)
	crease/(Increase) in Inventories	(7,854,390)	8,659,871
	crease/(Increase) in Trade & Other Receivables	(20,862,099)	(33,250,591)
	crease/(Increase) in Other Current Financial Assets	(23,226)	(1,793,654)
	crease/(Increase) in Other Current Assets	(2,482,876)	(309,081)
100 million (100 m	sh Generated from Operating Activities	8,017,123	10,033,775
and the second second	kes paid (including earlier year taxes)	1,039,865	1,039,865
	t Cash flow from/(used in) Operating Activities (A)	6,977,258	8,993,910
	sh Flow From Investing Activities		
Pu	rchase of Fixed Assets(including Capital Work-in-Progress)	(28,573,582)	(9,221,854)
Pro	ceeds from Sale of Fixed Assets		
Int	erest received	31,733	71,301
Ne	t Cash From Investing Activities (B)	(28,541,849)	(9,150,553)
	sh Flow From Financing Activities		
	oceeds From / (Repayment of) Long Term Borrowings		-
	oceeds From / (Repayment of) Short Term Borrowings	22,602,489	3,712,871
	erest paid	(3,728,354)	(3,098,195)
	ner Non-Operating Income	582,291	360,602
	t Cash From Financing Activities (C)	19,456,426	975,278
	t Increase/(Decrease) in cash and cash equivalents(A+B+C)	-2,108,165	1,335,602
	ening Cash and Cash Equivalent	2,721,082	1,385,480
	osing Cash and Cash Equivalent	844,936	2,721,082

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For SREECHEM RESINS LIMITED



Place: Kolkata Date : 30.06.2021 Puja Somani & Co. Chartered Accountants



TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

 We have reviewed the accompanying statement of Standalone Audited Financial Results of SREECHEM RESINS LIMITED("the Company"), for the Quarter ended March 31, 2021, and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata Date : 30-06-2021



For **PUJA SOMANI & CO.** Chartered Accountants (Firm's Registration No:328778E)

Duja Somai

Puja Somani Proprietor (Membership No. - 307267) (UDIN : **21307267AAAAAD1357**)



CIN-L24222OR1988PLC002739

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & DisclosureRequirements)Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Resultsof the Company for the FY ended 31st March, 2021 is with unmodified opinion.

This declaration is furnished pursuant to the 2nd proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as notified on 25th May 2016.

For SREECHEM RESINS LIMITED

E E VIKRAM KABRA (DIN: 00746232) WHOLETIME DIRECTOR

Place: Kolkata Date: June 30, 2021

> KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #.- 11, KOLKATA - 700001, INDIA PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, INDIA, E.MAIL : srl.rgh@gmail.com VISIT US AT www.sreechem in