



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/EGM/2020-21/27

Date:25.07.2020

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra, Mumbai – 400 051	BSE Limited., Phiroze Jeejabhoy Towers, Dalal Street Mumbai – 400 001
Scrip Code – VISAKAIND	509055

Dear Sir,

Sub: Extraordinary General Meeting dated 25.07.2020 – Voting results, Proceedings

Pursuant to Regulation 30 and 44 of SEBI (LODR) Regulations, 2015, enclosed herewith Extraordinary General Meeting Proceedings and voting results along with the scrutinizer report thereof.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Visaka Industries Limited,

Authorised Signatory

Encl. a/a



Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



A) DETAILS OF THE PROCEEDINGS OF THE MEETING

Sl.No.	Particulars	Details
1	Date of the AGM/EGM	July 25, 2020 EGM
2	Total number of shareholders as on record date	As of Cut-off date i.e. 18.07.2020 25047 Shareholders
3	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	
4	No. of Shareholders attended the meeting through Video Conferencing (excluding webcast):	
	Promoters and Promoter Group:	8
	Public:	30

B) RESULT OF THE MEETING

Sl. No.	Agenda Item	Resolution Required (Ordinary / Special)	Mode of Voting *	Remarks
1	Issuance of Equity shares & Convertible warrants to the Promoters / Promoter Group of Visaka Industries Ltd on preferential basis.	Special	Electronic Voting	Passed with requisite majority

* Remote e-voting & e-voting during the EGM

C) RESOLUTIONWISE DETAILS OF VOTING RESULTS

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issuance of Equity shares & Convertible warrants to the Promoters of Visaka Industries Ltd on preferential basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6956182	–	–	–	–	–	–
	Poll		–	–	–	–	–	
	Postal Ballot (if applicable)		–	–	–	–	–	
	Total	6956182	–	–	–	–	–	–
Public-Institutions	E-Voting	387926	–	–	–	–	–	–
	Poll		–	–	–	–	–	
	Postal Ballot (if applicable)		–	–	–	–	–	
	Total	387926	–	–	–	–	–	–
Public-Non Institutions	E-Voting	8536844	2314493	27.1118	2310269	4224	99.8175	0.1825
	Poll		–	–	–	–	–	
	Postal Ballot (if applicable)		–	–	–	–	–	
	Total	8536844	2314493	27.1118	2310269	4224	99.8175	0.1825
Total		15880952	2314493	14.574	2310269	4224	99.8175	0.1825

B V Saravana Kumar

Company Secretary



Date: 25.07.2020

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

Dear Sir

At the outset, I would like to thank you for appointing as Scrutinizer for the remote e-voting and e-voting by your members at the Extra Ordinary General Meeting (EGM) of your Company held on Saturday, 25th July, 2020 at 11.30 A. M.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

B V Saravana Kumar
B V Saravana Kumar
Company Secretary
M. No. 26944
C. P. No. 11727
UDIN: A026944B000503662



Date: July 25, 2020.
Place: Secunderabad

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

SCRUTINIZER REPORT

1. Appointment as Scrutinizer:

I, **B V Saravana Kumar**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") for the remote e-voting as well as the e-voting to be conducted at the Extra Ordinary General Meeting (EGM) of the Company through Video Conference/Other Audio Visual Mechanism held on Saturday, July 25, 2020 at 11.30 AM.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members maintained by the Register & Transfer Agents of the Company i.e KFin Technologies Private Limited and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM through NSDL:

➤ By e-mail to **19886** Members who had registered their email-ids with Depositories/ the Company

3. Cut-off Date:

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Friday the 26th June, 2020 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 26th June, 2020.

4. Remote E-voting:

4.1 Agency: The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting: Remote e-voting platform was open from 9 AM (IST) on Tuesday, July 21, 2020 to 5 PM (IST) on Friday, July 24, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution on the e-Voting platform provided by NSDL.



5. Voting at the EGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the EGM, I had access after closure of period of remote e-voting and before the start of EGM, to such details relating to members who have cast their votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.
- 5.2 Accordingly, NSDL, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.
- 5.3 The Company has authorized NSDL to provide/ conduct Voting at the meeting through electronic voting. The voting facility was provided by NSDL.

6. Counting Process

- 6.1 On completion of voting at the EGM, NSDL provided me with the List of members who had cast their votes, with their holding details and details of vote on each of the Resolutions.
- 6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agents with respect to the authorizations / proxies lodged with the Company.
- 6.3 I unblocked the remote e-voting results on the NSDL E-voting platform before two witnesses who are not in employment of the Company and downloaded the e-voting results. The witnesses have also signed this Report in confirmation of the votes being unblocked in their presence. Required data was provided by NSDL on the e-voting and Poll conducted at the EGM.

7. Results

- 7.1 I observed that:
- a) 3 Members/ Proxies have cast their votes through the e-voting facility provided at the Annual General Meeting and
 - b) 99 Members had cast their votes through remote e-voting
- 7.2 The consolidated Results with respect to each item on the agenda as set out in the Notice of the EGM dated June 26th 2020 is enclosed.
- 7.3 Based on the aforesaid results, 1 Special Resolution as contained in Item No. 1 of the Notice dated June 26, 2020, have been passed with Requisite majority.



7.4 Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted "FOR", "AGAINST" and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary, after the announcement of the Results of the Company.

Witnesses:

1. N. Ranjith

N. RANJITH

S/O N. LINJATHA

R/O HYD

N V Saravana Kumar

B V Saravana Kumar

Company Secretary

M. No. 26944

C. P. No. 11727

UDIN: A026944B000503662



2. K. Rajesh Kumar

K. RAJESH KUMAR

S/O. K. RAMBABU

R/O. HYD.

Date: July 25, 2020.

Place: Secunderabad

Item No. 1 – Issuance of Equity shares & Convertible warrants to the Promoters of Visaka Industries Ltd on preferential basis.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	89	3	92	2310253	16	2310269	99.8175%
No. of votes cast against / Dissent	10	0	10	4224	0	4224	0.1825%
No. of votes abstained*	0	0	0	0	0	0	0.0000%
Total	99	3	102	2314477	16	2314493	100.00%

* includes votes which were abstained

Based on the aforesaid results, Special Resolution as contained in Item No. 1 of the EGM Notice of the Company dated ^{26th June 2020}.....has been passed with Requisite majority

B V Saravana Kumar

Date : July 25th, 2020
Place : Secunderabad

