

**SIL/BSE/NSE/2023-24**

August 07, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: SATINDLTD
---	---

**Sub: Outcome of the Board Meeting dated August 07, 2023.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company ('the Board') at the meeting held today i.e., August 07, 2023 has considered and approved the Un-audited Standalone and Consolidated Financial Results (including Segment Reportings) along with Limited Review Reports of the Company for the Quarter and three months ended June 30, 2023.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04:40 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**FOR SAT INDUSTRIES LIMITED**



**Harikant Turgalia**  
Whole-Time Director  
DIN: 00049544



Encl.: As above



# Ajay Paliwal & Company

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF

#### SAT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAT INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

Sat Industries Limited

**Subsidiary:**

- (a) Sah Polymers Limited (consolidated)
- (b) Aeroflex Industries Limited (consolidated)
- (c) Aeroflex Finance Private Limited
- (d) Italica Global FZC, UAE



418, Teacher's Colony, Ambamata Scheme, Udaipur-313001

☎: 0294-2430466, 📠: 94141-61477

🌐: caajayhaliwal@gmail.com



# Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects, total revenues of Rs. 10858.60 lakhs, total net profit after tax of Rs. 1185.66 lakhs, total comprehensive income of Rs. 1185.82 lakhs for the quarter ended June 30, 2023, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial information of 1 subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 287.47 lakhs, total net profit of Rs. 86.86 lakhs and total comprehensive Income of Rs. 82.60 lakhs for the quarter ended June 30, 2023, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For Ajay Paliwal & Company.,**  
Chartered Accountants  
Firm's Registration No.012345C

Ajay Paliwal  
Proprietor  
Place of signature: Mumbai  
Membership No.: 403290  
Date: August 7, 2023  
ICAI UDIN: 23403290B9XWC1514



418, Teacher's Colony, Ambamata Scheme, Udaipur-313001

☎ : 0294-2430466, 📞 : 94141-61477

🌐 : caajayhaliwal@gmail.com

# SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021

CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in

Tel : 022-66107025

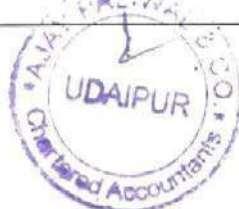
Fax No. : 022-66107027

## Statement of consolidated financial results

(Rs. in lakhs)

Particulars		3 months ended	Preceding 3	3 months ended	12 months ended
		30.06.2023	months ended	31.03.2023	31.03.2023
		(Unaudited)	(Unaudited)	#	(Audited)
<b>Income:</b>					
Revenue from operations	1	12,997.82	11,721.88	10,706.76	46,623.97
Other income	2	7,367.99	132.60	702.65	1,554.18
<b>Total Income (1+2)</b>	<b>3</b>	<b>20,365.81</b>	<b>11,854.48</b>	<b>11,409.41</b>	<b>48,178.15</b>
<b>Expenses :</b>					
Cost of Materials consumed		8,843.90	8342.99	8,333.67	33,227.65
Purchases of Stock-in-Trade		79.19	492.18	(183.76)	835.19
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(498.18)	-517.24	(981.06)	(2,364.56)
Employee benefits expense		877.98	730.49	670.99	2,943.41
Finance costs		212.23	115.39	92.91	689.27
Depreciation and amortization expense		212.88	147.97	210.29	717.15
Other expenses		1,613.26	1089.58	1,780.19	6499.92
<b>Total expenses</b>	<b>4</b>	<b>11,341.26</b>	<b>10,401.36</b>	<b>9,923.23</b>	<b>42,548.03</b>
Profit before exceptional items and tax (3-4)	5	9,024.55	1,453.12	1,486.18	5,630.12
Exceptional items	6	-	-	-	199.47
Profit/(loss) before tax (5-6)	7	9,024.55	1,453.12	1,486.18	5,829.59
Tax expense :	8	1,990.39	358.55	375.10	1,323.71
Profit/(loss) for the period from continuing operation (7-8)	9	7,034.16	1,094.57	1,111.08	4,505.88
Profit/(Loss) from discontinued operations.	10	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	11	0.00	0.00	0.00	0.00
Profit/(loss) for the period from discontinued operation after tax (10-11)	12	0.00	0.00	0.00	0.00
Profit(loss) for the period (9+12)	13	7,034.16	1,094.57	1,111.08	4,505.88
Share of profit of associates companies	14	-	-	-	-
Net profit after tax and share in associates	15	7,034.16	1,094.57	1,111.08	4,505.88
Atributable to		6,476.87	1,059.01	963.30	4,280.16
(a) Owners of the company					
(b) Non-controlling interest		557.29	35.56	147.78	225.72
Other Comprehensive Income	16				
A(i) item that will not be reclassified to profit or loss		1.09	4.54	(9.96)	6.86
(ii) Income tax relating to item that will not be reclassified to profit or loss		0	0	0	0
B(i) item that will be reclassified to profit or loss		(4.10)	100.45	(18.99)	233.62
(ii) Income tax relating to item that will be reclassified to profit or loss		0	0	0	0
Total Comprehensive Income for the period (15+16) ( Comprising profit (loss) and other Comprehensive Income for the period )	17	7,031.15	1,199.56	1,082.13	4,746.36
Atributable to		6,473.56	1,164.00	934.35	4,520.64
a) Owners of the company					
(b) Non-controlling interest		557.59	35.56	147.78	225.72
Of the Total comprehensive income above, Other Comprehensive income attributable to :					
Owners of the parent		(3.01)	104.99	(28.95)	240.48
Non-controlling interests		-	-	-	-
Paid up Equity Share Capital		2261.70	2261.70	2261.70	2261.70
Face value per share Rs 2/- each					28490.18
Other Equity					
Earnings per equity share:(for continued Operation- not annualised):					
(1) Basic		6.22	0.97	0.98	3.98
(2) Diluted		6.22	0.97	0.98	3.98
Earnings per equity share:(for discontinued Operation- not annualised)					
(1) Basic		0.00	0.00	0.00	0.00
(2) Diluted		0.00	0.00	0.00	0.00
Earnings per equity share:(for discontinued & continuing operations- not annualised)					
(1) Basic		6.22	0.97	0.98	3.98
(2) Diluted		6.22	0.97	0.98	3.98

#The figures for the 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2023. The same have also been subjected to Limited Review by the Statutory Auditors.
2. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-1.
3. There is no exceptional item of income/expenses.
4. In view of acquisitions and changes in the Company's shareholding in some of the subsidiaries, the consolidated results for the current period are not strictly comparable with those of the previous period.
5. The standalone financial results for the quarter ended June 30, 2023 are summarised below and detailed financial results are available on Company's website [www.satgroup.com](http://www.satgroup.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange Limited ([www.nseindia.com](http://www.nseindia.com)) where the equity shares of the Company are listed.

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2023	31.03.2023
	(Unaudited)	#	(Unaudited)	(Audited)
Revenue from operations	2276.63	3142.89	2111.90	10746.01
Profit/(loss) before tax	7359.41	89.25	119.86	884.42
Profit/(loss) for the period	5761.65	81.24	69.44	743.36
Other Comprehensive Income	1.09	-10.77	4.54	6.86
Total Comprehensive Income for the period	5762.74	70.47	73.98	750.22

6. These consolidated financial results are available on the Company's website viz, [www.satgroup.in](http://www.satgroup.in) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange Limited ([www.nseindia.com](http://www.nseindia.com))

7. Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

8. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai  
Date : 07/08/2023



for SAT INDUSTRIES LIMITED

*Harikant Turgalia*

Harikant Turgalia  
Wholetime Director  
DIN: 00049544



# SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021  
 CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in  
 Tel : 022-66107025 Fax No. : 022-66107027

## Consolidated Segment-wise Revenue, Results and Capital Employed (Rs. in lakhs)

Particulars	3 months ended 30.06.2023 (Unaudited)	3 months ended 30.06.2022 (Unaudited)	3 months ended 31.03.2023 #	12 months ended 31.03.2023 (Audited)
<b>Segment Revenue *</b>				
1 Trading	61.73	180.13	584.65	1,299.30
2 Manufacturing :		-		
(a) Flexible Packaging	2,279.68	2,722.31	1,270.87	8,735.61
(b) Flexible Flow Solution	8,356.64	6,780.83	5,862.83	26,040.74
(c) SS Wire Rod	1,979.69	1,883.32	2,934.68	9,865.43
3 Financing	<b>320.08</b>	155.29	53.73	<b>682.89</b>
<b>Total</b>	<b>12,997.82</b>	<b>11,721.88</b>	<b>10,706.76</b>	<b>46,623.97</b>
Other Income	7,367.99	132.60	702.65	1,554.18
<b>Total Revenue</b>	<b>20,365.81</b>	<b>11,854.48</b>	<b>11,409.41</b>	<b>48,178.15</b>
<b>Segment results*</b>				
1 Trading	3.18	(21.48)	-90.35	43.86
2 Manufacturing :				
(a) Flexible Packaging	17.15	152.25	-64.64	234.16
(b) Flexible Flow Solution	1,419.62	1,087.59	1011.41	3640.18
(c) SS Wire Rod	38.31	6.99	24.77	91.96
3 Financing	178.31	95.17	-97.66	65.75
<b>Total Segment Results</b>	<b>1656.57</b>	<b>1,320.52</b>	<b>783.53</b>	<b>4075.91</b>
Other Income	7367.99	132.60	702.65	1,554.18
Exceptional Item	-	-	-	199.50
Profit before tax	9,024.56	1,453.12	1,486.18	5,829.59
Provision for tax	1,990.39	358.55	375.10	1,323.71
Profit after tax	7,034.17	1,094.57	1,111.08	4,505.88
<b>Segment Assets*</b>				
1 Trading	-	2941	3,426.20	3,426.20
2 Manufacturing				
(a) Flexible Packaging	11,969.03	7729.95	11,768.16	11,768.16
(b) Flexible Flow Solution	27,014.90	20592.68	21,362.36	21,362.36
(c) SS Wire Rod	1,836.08	500.31	1,212.54	1,212.54
3 Financing	21,789.86	7897.17	9,804.51	9,804.51
<b>Total</b>	<b>62609.87</b>	<b>39661.11</b>	<b>47573.77</b>	<b>47573.77</b>
<b>Segment Liabilities *</b>				
1 Trading	-	-	-	-
2 Manufacturing				
(a) Flexible Packaging	3,794.89	4165.32	3,577.67	3,577.67
(b) Flexible Flow Solution	11,154.51	11148.98	9,977.82	9,977.82
(c) SS Wire Rod	1,235.22	162.64	716.24	716.24
3 Financing	9,879.77	3154.63	4,004.78	4,004.78
<b>Total</b>	<b>26064.39</b>	<b>18631.57</b>	<b>18276.51</b>	<b>18276.51</b>
<b>Capital Employed</b>	<b>36545.48</b>	<b>21029.54</b>	<b>29297.26</b>	<b>29297.26</b>
<b>Capital Expenditure (Net)</b>				
1 Trading	0.75	0.00	1.09	1.09
2 Manufacturing				
(a) Flexible Packaging	57.51	31.96	2911.66	3011.46
(b) Flexible Flow Solution	281.64	0.00	341.68	1545.50
(c) SS Wire Rod	-	-	-	-
3 Financing	-	16.32	0.48	16.80
<b>Total</b>	<b>339.90</b>	<b>48.28</b>	<b>3254.91</b>	<b>4574.85</b>
<b>Depreciation and amortization</b>				
1 Trading	5.66	4.04	0.40	1.60
2 Manufacturing				
(a) Flexible Packaging	57.54	28.35	53.26	140.33
(b) Flexible Flow Solution	141.97	105.41	138.64	521.90
(c) SS Wire Rod	-	-	-	-
3 Financing	7.71	10.17	18.00	53.32
<b>Total</b>	<b>212.88</b>	<b>147.97</b>	<b>210.30</b>	<b>717.15</b>

\*After consolidated adjustments



for SAT INDUSTRIES LIMITED

*Harikant Turgalia*  
 Harikant Turgalia  
 Wholtime Director  
 DIN: 00049544



Place : Mumbai  
 Date : 07/08/2023



# Ajay Paliwal & Company

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To  
The Board of Directors,  
SAT INDUSTRIES LIMITED  
121, Mittal Tower, B- Wing,  
Nariman Point,  
Mumbai-400021

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SAT INDUSTRIES LIMITED** for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

418, Teacher's Colony, Ambamata Scheme, Udaipur-313001

☎: 0294-2430466, ☎: 94141-61477

✉: caajayhpaliwal@gmail.com





# Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Paliwal & Company.,**  
Chartered Accountants  
Firm's Registration No.012345C

Ajay Paliwal  
Proprietor  
Place of signature: Mumbai  
Membership No.: 403290  
Date: August 7, 2023  
ICAI UDIN: 23403290B9XWCL7877



418, Teacher's Colony, Ambamata Scheme, Udaipur-313001

☎: 0294-2430466, 📞: 94141-61477

🌐: caajayhaliwal@gmail.com



**SAT INDUSTRIES LIMITED**

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021  
 CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in  
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of Standalone Financial Results for the Quarter ended 30th June, 2023					
Particulars	(Rs. in lakhs)				
	3 months ended 30.06.2023	3 months ended 31.03.2023	3 months ended 30.06.2022 (refer note 5)	Twelve months ended 31.03.2023	
	(Unaudited)	#	(Unaudited)	(Audited)	
Revenue from operations	1	2,276.63	3,142.89	2,111.90	10,746.01
Other income	2	7,145.07	30.69	31.75	616.59
<b>Total Income (1+2)</b>	<b>3</b>	<b>9,421.70</b>	<b>3,173.58</b>	<b>2,143.65</b>	<b>11,362.60</b>
Expenses :					
Cost of Materials consumed		1,680.06	2,582.45	1,706.32	8,758.47
Purchases of Stock-in-Trade		32.83	-	34.20	140.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade		-	14.79	0.38	1.09
Employee benefits expense		42.47	28.21	25.77	114.33
Finance costs		0.31	51.09	43.54	197.85
Depreciation and amortization expense		13.37	13.76	14.22	54.92
Other expenses		293.25	394.03	199.36	1,211.52
<b>Total expenses</b>	<b>4</b>	<b>2,062.29</b>	<b>3,084.33</b>	<b>2,023.79</b>	<b>10,478.18</b>
Profit before exceptional items and tax(3-4)	5	7,359.41	89.25	119.86	884.42
Exceptional items	6	-	-	-	-
Profit/(loss) before tax (5-6)	7	7,359.41	89.25	119.86	884.42
Less : Tax expense	8				
Current Tax		1,597.27	7.60	51.80	141.33
Deferred Tax		0.49	0.41	(1.38)	(0.27)
Profit/(loss) for the period from continuing operation (7-8)	9	5,761.65	81.24	69.44	743.36
Profit/(Loss) from discontinued operations	10	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-
Profit/(loss) for the period from discontinued operation after tax (10-11)	12	-	-	-	-
Profit/(loss) for the period (9+12)	13	5,761.65	81.24	69.44	743.36
Other Comprehensive Income	16				
A(i) item that will not be reclassified to profit or loss		1.09	(10.77)	4.54	6.86
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-
<b>Total Comprehensive Income for the period (15+16) ( Comprising profit (loss) and other Comprehensive Income for the period )</b>	<b>17</b>	<b>5,762.74</b>	<b>70.47</b>	<b>73.98</b>	<b>750.22</b>
Paid up Equity Share Capital		2,261.70	2,261.70	2,261.70	2,261.70
Face value per share Rs 2/- each					
Other Equity					9,758.39
Earnings per equity share:(for continued Operation- not annualised)					
(1) Basic		5.09	0.07	0.06	0.66
(2) Diluted		5.09	0.07	0.06	0.66
Earnings per equity share:(for discontinued Operation- not annualised)					
(1) Basic		-	-	-	-
(2) Diluted		-	-	-	-
Earnings per equity share:(for discontinued & continuing operations- not annualised)					
(1) Basic		5.09	0.07	0.06	0.66
(2) Diluted		5.09	0.07	0.06	0.66

#The figures for the 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2023. The same have also been subjected to Limited Review by the Statutory Auditors.
2. There is no exceptional item.
3. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure -1.
4. Other income includes Rs. 7142.83 lakhs as gain from the sale of a part of the investment in Aeroflex Industries Limited (AIL), a material subsidiary of the Company. Consequent upon this the holding of the Company reduced from 92.18% to 84.57%. AIL is in process of entering into the capital market with an initial public offer and has filed the requisite papers with the regulators in this regard.
5. The financials for the quarter ended June 30, 2022 have been restated pursuant to the order of the Honourable National Company Law Tribunal Bench at Mumbai dated 06.01.2023 in the Company's application no CP(CAA)50/MB/2021 with regard to the amalgamation of Italica Furniture Private Limited and Aeroflex International Limited with and into the Company with an appointed date 01.04.2020.
6. Figures for the previous periods have been re-grouped /re-classified wherever necessary to conform to the figures of the current periods.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai  
Date : August 7, 2023

for SAT INDUSTRIES LIMITED

*Harikant Turgalia*

Harikant Turgalia  
Wholetime Director  
DIN: 00049544



<b>SAT INDUSTRIES LIMITED</b>		<b>Annexure -I</b>			
Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021					
CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in					
Tel : 022-66107025 Fax No. : 022-66107027					
<b>Standalone Segment-wise Revenue, Results and Capital Employed</b>					<b>(Rs. in lakhs)</b>
Particulars	3 months ended 30.06.2023	3 months ended 31.03.2023	3 months ended 30.06.2022 (refer note 5)	Twelve months ended 31.03.2023	
	(Unaudited)	#	(Unaudited)	(Audited)	
<b>Segment Revenue</b>					
Trading	34.23	45.64	37.23	147.09	
Manufacturing -SS Wire Rod	1,979.69	2,934.68	1862.69	9,865.43	
Financing	262.71	162.57	211.98	733.49	
<b>Total</b>	<b>2,276.63</b>	<b>3,142.89</b>	<b>2111.90</b>	<b>10746.01</b>	
Other Income	7,145.07	30.69	31.75	616.59	
<b>Total Revenue</b>	<b>9,421.70</b>	<b>3,173.58</b>	<b>2143.65</b>	<b>11362.60</b>	
<b>Segment results</b>					
Trading	1.40	-15.51	3.03	7.09	
Manufacturing -SS Wire Rod	38.31	-49.06	24.45	61.00	
Financing	174.63	123.13	60.63	199.74	
<b>Total Segment Results</b>	<b>214.34</b>	<b>58.56</b>	<b>88.11</b>	<b>267.83</b>	
Other Income	7,145.07	30.69	31.75	616.59	
Profit before tax	7,359.41	89.25	119.86	884.42	
Provision for tax	1,597.76	8.01	50.42	141.06	
Profit after tax	<b>5,761.65</b>	<b>81.24</b>	<b>69.44</b>	<b>743.36</b>	
<b>Segment Assets</b>					
Trading	1,406.56	850.81	320.30	850.81	
Manufacturing -SS Wire Rod	429.52	361.73	194.32	361.73	
Financing	22,237.63	15,246.66	15821.76	15,246.66	
<b>Total</b>	<b>24,073.71</b>	<b>16,459.20</b>	<b>16336.38</b>	<b>16459.20</b>	
<b>Segment Liabilities</b>					
Trading	524.87	5.89	15.82	5.89	
Manufacturing -SS Wire Rod	710.35	710.35	147.31	710.35	
Financing	5,055.66	3,722.86	3656.86	3,722.86	
<b>Total</b>	<b>6,290.88</b>	<b>4,439.11</b>	<b>3819.99</b>	<b>4439.11</b>	
<b>Capital Employed</b>	17,782.84	12,020.09	12516.39	12020.09	
<b>Capital Expenditure</b>					
Trading	0.75	0.85	16.32	17.89	
Manufacturing -SS Wire Rod	0.00	0.00	0.00	0.00	
Financing	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>0.75</b>	<b>0.85</b>	<b>16.32</b>	<b>17.89</b>	
<b>Depreciation and amortization</b>					
Trading	5.66	5.68	5.62	22.53	
Manufacturing -SS Wire Rod	7.71	8.09	8.60	32.38	
Financing					
<b>Total</b>	<b>13.37</b>	<b>13.77</b>	<b>14.22</b>	<b>54.91</b>	

#The figures for the 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

for SAT INDUSTRIES LIMITED

Harikant Turgalia  
Wholtime Director  
DIN: 00049544



Place : Mumbai  
Date : August 7, 2023

