

# *Oriental Aromatics*

Ref: OAL/BSE/NSE/16/2020-21  
3<sup>rd</sup> July, 2020

To  
The Manager  
Department of Corporate Services,  
**BSE Limited**,  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip ID** : OAL  
**Scrip Code**: 500078

To  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol**: OAL  
**Series** : EQ

**Sub: Disclosure of Related party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020, in accordance with applicable accounting standards.

Kindly take the above information on your records.

Thanking You,

**For Oriental Aromatics Limited**

**Kiranpreet Gill**  
**Company Secretary & Compliance Officer**

*Oriental Aromatics Ltd.*

# Oriental Aromatics

Disclosure of Related Party Transactions on Consolidated basis for the half year ended 31<sup>st</sup> March 2020  
In pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

## I. RELATED PARTIES AND NATURE OF RELATIONSHIPS:

| Sr. No. | Nature of relationship  | Name of related Party  |
|---------|---|--|
| 1.      | <b>Parties where control exists:</b>  |  |
|         | <b>Subsidiaries</b>   | Oriental Aromatics & Sons Limited<br>PT. Oriental Aromatics, Indonesia.  |
| 2.      | <b>Other Parties with whom the Company has entered into transactions during the half year ended 31<sup>st</sup> March 2020:</b> |  |
| i)      | Associate :   | Keshavlal V.Bodani Education Foundation.   |
| ii)     | Key Management personnel (KMP) :  | Mr. Dharmil A. Bodani (Chairman and Managing Director)<br>Mr. Shyamal A. Bodani (Executive Director)<br>Mr. Animesh Dhar (Executive Director - Operations)<br>Mr. Satish Ray (Executive Director - Operations)<br>Mr Parag Satoskar (Chief Executive Officer)<br>Mr. Girish Khandelwal (Chief Financial Officer)<br>Mrs. Kiranpreet Gill (Company Secretary) |
| iii)    | Relative of KMP   | Mrs. Indira D. Bodani<br>Mrs Anita Satoskar  |
| iv)     | Entity in which KMP/Relative of KMP has significant influence   | Vaishnavi Chemicals Private Limited<br>Arofine Chemicals Industries  |

**For Oriental Aromatics Limited**

**Kiranpreet Gill**  
**Company Secretary & Compliance Officer**

*Oriental Aromatics Ltd.*

# *Oriental Aromatics*

Details of transactions with the Related Parties during half year ended 31<sup>st</sup> March 2020 are as following

(₹ in Lakh)

| Name of the related Party                | Relation   | Nature of transaction  | Transaction during Oct 19 to Mar 20. | Balance Outstanding as on 31.03.20 |
|--|--|--|--------------------------------------|------------------------------------|
| Oriental Aromatics & Sons Ltd            | WOS  | Investment<br>Reimbursement of Expenses<br>(Pre Incorporation) | 600.00<br>26.69                      | 600.00<br>0.02                     |
| PT. Oriental Aromatics                   | Subsidiary   | Sales  | 0.00                                 | 95.08                              |
| Keshavlal V. Bodani Education Foundation | Associate  | Donation<br>(Including CSR Expenses)                           | 103.75                               | 0.00                               |
| Mr. Dharmil A. Bodani                    | *Key Managerial Personnel (KMP)                                | Remuneration   | 100.55                               | 0.00                               |
| Mr Shyamal A. Bodani                     |  |  | 55.26                                | 0.00                               |
| Mr. Animesh Dhar                         |  |  | 16.17                                | 0.00                               |
| Mr. Satish Ray                           |  |  | 8.10                                 | 0.00                               |
| Mr Parag Satoskar                        |  |  | 7.75                                 | 0.00                               |
| Mr. Girish Khandelwal                    |  |  | 16.00                                | 0.00                               |
| Mrs. Kiranpreet Gill                     |  |  | 6.03                                 | 0.00                               |
| Mrs. Indira Bodani                       |  |  | *Relative of KMP                     | Remuneration                       |
| Mrs Anita Satoskar                       | Remuneration   | 7.75   |                                      | 0.00                               |
| Vaishnavi Chemicals Private Limited      | Entity in which KMP/Relative of KMP have significant influence | Rent   | 15.12                                | 0.00                               |
| Arofine Chemicals Industries             |  | Other Receivable   | 0.00                                 | 5.15                               |

**Note:** \*Key Managerial Personnel and Relatives of Key Managerial Personnel who are under the employment of the company are entitled to post- employment benefits and other long term benefits recognized as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above

**For Oriental Aromatics Limited**

**Kiranpreet Gill**  
**Company Secretary & Compliance Officer**

*Oriental Aromatics Ltd.*

**Registered Office:** 133, Jehangir Building, 2<sup>nd</sup> Floor, M.G. Road, Fort, Mumbai: 400001. India.

**T** +91-22-66556000 / 43214000 **F** +91-22-66556099 **E:** oa@orientalaromatics.com **CIN:** L17299MH1972PLC285731

[www.orientalaromatics.com](http://www.orientalaromatics.com)