

13th February, 2019

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
SCRIP CODE: 509635

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir,

Sub: Outcome of Board Meeting held on 13th February, 2019

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2019, *inter alia*, considered and approved:

- 1) The Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.
- 2) Re-appointed M/s. M Baldeva Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2018-19 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2018 along Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited


Vikram Soni
Company Secretary & Compliance Officer



Encl: As stated above

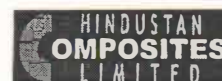
Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722



HINDUSTAN COMPOSITES LIMITED

CIN No. L29120MH1964PLC012955
 Regd. Office: A Tower, 8th Floor, Peninsula Business Park, Senapati Bapat Marg,
 Lower Parel, Mumbai - 400013, Tel: 022-66880100, Fax: 022-66880105
 E-mail Id: hcl@hindcompo.com, visit us at www.hindcompo.com

Statement of Unaudited Standalone Financial Results for the quarter and Nine Months ended 31st December, 2018

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)					
		Three Months Ended 31-Dec-18 (Unaudited)	Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-18 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	INCOME						
	a) Revenue from operations	4,971	4,872	5,417	14,633	14,601	20,336
	b) Other income	3	28	10	50	35	45
	Total Income	4,974	4,900	5,427	14,683	14,636	20,381
2	Expenses						
	a) Cost of materials consumed	2,233	2,152	2,001	6,568	5,671	7,934
	b) Changes in Inventories of finished goods and work-in-progress	14	(53)	64	(185)	(96)	(52)
	c) Excise Duty	-	-	-	-	418	418
	d) Employee benefits expense	802	785	688	2,381	2,054	2,823
	e) Finance Costs	4	6	7	19	25	31
	f) Depreciation and amortization expense	217	215	217	646	640	864
	g) Other Expenses	1,356	1,365	1,571	4,048	4,046	5,534
	Total Expenses	4,626	4,470	4,548	13,477	12,758	17,552
3	Profit / (Loss) before Tax (1-2)	348	430	879	1,206	1,878	2,829
4	Tax Expenses						
	Current tax	13	24	20	65	207	368
	Deferred tax	(17)	36	61	(35)	149	(4)
	Tax provision of earlier years	-	-	-	-	-	(73)
5	Net Profit for the Period (3-4)	352	370	798	1,176	1,522	2,538
6	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(771)	562	1,928	686	2,720	2,428
	b) Income tax relating to items that will not be reclassified to profit or loss	233	(116)	(710)	(137)	(781)	(58)
	c) Items that will be reclassified to profit or loss	198	(162)	(408)	(410)	(116)	(395)
	d) Income tax relating to items that will be reclassified to profit or loss	(58)	47	140	119	40	267
	Other Comprehensive Income	(398)	331	950	258	1,863	2,242
	Total Comprehensive Income after Tax (5+6)	(46)	701	1,748	1,434	3,385	4,780
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.38	2.51	5.40	7.96	10.31	17.18

Reporting of Segment wise Revenue, Result, Assets and Liabilities as on 31st December, 2018

Sr. No.	Particulars	(Rs. in Lakhs)					
		Three Months Ended 31-Dec-18 (Unaudited)	Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-18 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	Segment Revenue						
	- Composite Products	4,003	3,821	4,015	11,837	11,659	16,014
	- Investment	968	1,051	1,402	2,796	2,942	4,322
	Total Income	4,971	4,872	5,417	14,633	14,601	20,336
2	Segment Results (Profit+) / Loss (-) before Tax from each segment)						
	- Composite Products	11	26	114	243	643	813
	- Investment	731	792	1,165	2,081	2,299	3,383
	Sub Total	742	818	1,279	2,324	2,942	4,196
	Less: Unallocable Expenses	393	410	403	1,149	1,074	1,381
	Less: Finance Cost	4	6	7	19	25	31
	Add: Other Income	3	28	10	50	35	45
	Profit before Tax	348	430	879	1,206	1,878	2,829
3	a) Segment Assets						
	- Composite Products	9,534	9,492	9,186	9,534	9,186	9,404
	- Investment	71,953	72,373	70,732	71,953	70,732	70,727
	- Unallocable	3,103	3,125	3,168	3,103	3,168	3,170
	Total	84,590	84,990	83,086	84,590	83,086	83,301
	b) Segment Liabilities						
	- Composite Products	4,249	4,367	4,489	4,249	4,489	4,494
	- Investment	3,779	3,997	4,500	3,779	4,500	3,517
	- Unallocable	1,084	1,096	1,259	1,084	1,259	1,078
	Total	9,112	9,460	10,248	9,112	10,248	9,089

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for nine months ended 31st December 2018 are not comparable with the previous periods/ year presented in the results.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

Place : Mumbai
 Dated : 13th February, 2019



For Hindustan Composites Limited

P.K. Choudhary
 Managing Director
 (DIN No.00535670)

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Hindustan Composites Limited** ("the Company") for the quarter and nine months ended 31st December, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No.
113447W/W-100019



Vinay Somani
Partner
Membership No. 143503

Mumbai
13th February, 2019