

Registered Office :  
A-1, Corporate House, Shivalik Business Center,  
Opp. Kensville Golf Academy, Bh. Rajpath Club,  
Off S. G. Highway, Ahmedabad - 380059  
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111  
✉ info@a1acid.com  
🌐 www.a1acid.com



**A-1 ACID  
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

**Date: 11<sup>th</sup> November, 2019**

To,  
BSE LIMITED,  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Security Code: 542012**

Dear Sir/Madam,

**SUB: OUTCOME OF BOARD MEETING AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2019**

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Monday, 11<sup>th</sup> November, 2019 at the registered office of the Company situated at Corporate House No. A-1, Shivalik Business Centre, B/h. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad -380059 commenced at 1:45 P.M. and concluded at 03:30 P.M. has approved and took on record following:

1. The Board of directors approved unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report given by the Statutory Auditor M/s. Riddhi P. Sheth & Co. (Membership No: 159123) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Please find attached copy of Unaudited Financial results along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2019 as reviewed by the Audit committee and approved by the Board of directors).

Please take the same on your record.

Thanking you.

Yours Faithfully,  
For, A-1 Acid Limited



  
Harshadkumar N. Patel  
Chairman & Managing Director  
DIN: 00302819





**Independent Auditors Review Report on the half year unaudited Standalone Financial Results of A-1 Acid Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015**

To,  
The Board of Directors of  
A-1 Acid Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of A-1 Acid Limited (the 'Company'), for the half year ended on September 30, 2019 and standalone Unaudited Statement of Assets & Liabilities as at September 30, 2019 (the statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended by SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standard, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Riddhi P. Sheth & Co  
Chartered Accountants  
Firm Registration No.: 140190W

*R.P. Sheth*

(Riddhi P. Sheth)  
Proprietor  
Membership No.: 159123  
UDIN: 19159123AAAAAX2832

Place: Ahmedabad

Date: November 11, 2019





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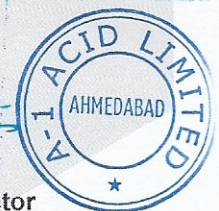
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPT. 30, 2019**

(Rs. in Lacs unless otherwise stated)

	PARTICULARS	For the half year ended on September 30, 2019	For the half year ended on September 30, 2018	For the year ended on March 31, 2019
I	Revenue from Operations	6160	7263	14099
II	Other Income	655	456	913
III	<b>Total Revenue (I+II)</b>	<b>6815</b>	<b>7719</b>	<b>15012</b>
IV	<b>Expenses</b>			
	Purchase of stock-in-trade	5047	6343	12289
	Tanker & Transport Expenses	1005	673	1397
	Changes in inventories of finished goods, Work in Progress and Stock in Trade	4	31	21
	Employee Benefits Expenses	133	123	255
	Finance Cost	67	74	117
	Depreciation and Amortization Expenses	139	87	176
	Other Expenses	128	85	196
	<b>Total Expenses (IV)</b>	<b>6523</b>	<b>7416</b>	<b>14451</b>
IX	Profit Before Tax (VII-VIII)	292	303	561
X	Tax Expenses			
	Current Tax	71	84	131
	Deferred Tax	-6	57	12
	Profit(Loss) after Tax Adjustment	227	162	418
XII	Profit (Loss) for the period (XI+XIV)	227	162	418
XIII	Earning Per Equity Share Basic and Diluted	<b>2.27</b>	<b>4.63</b>	<b>4.97</b>

For, A-1 Acid Limited

Harshadkumar N Patel  
Chairman & Managing Director  
DIN: 00302819



Place : Ahmedabad  
Date : Nov. 11, 2019

**Notes to Financial Results:**

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 11, 2019.
- 2 The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the companies Act 2013 (Act), read with the relevant rules made there under and other accounting principles generally accepted in India.
- 3 The Company is primarily engaged in Wholesale Trading of Acid which is the only primary reportable segment as per Accounting Standard 17 – Segment Reporting.
- 4 Figures of the previous year/period have been regrouped/rearranged wherever considered necessary.



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# A-1 ACID LIMITED

(Formerly known as A-1 Acid Pvt. Ltd.)

A-1 ACID LIMITED			
CIN L24119GJ2004PLC044011			
STATEMENT OF ASSETS & LIABILITIES AS AT SEPT. 30, 2019			
		Rs. In Lacs	
	PARTICULARS	As At 30th Sep 2019	As At 31st March 2019
I	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	Share Capital	1000	1000
	Reserves and Surplus	2693	2467
2	<b>Non-Current Liabilities</b>		
	Long Term Borrowings	618	687
	Deferred Tax Liabilities (Net)	79	85
	Other Long Term Liabilities	0	0
	Long -Term Provisions	0	0
3	<b>Current Liabilities</b>		
	Short Term Borrowings	0	600
	Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	0	0
	Total Outstanding Dues of Creditors other than Micro and Small Enterprise	66	120
	Other Current Liabilities	726	298
	Short Term Provisions	0	0
	<b>Totals</b>	<b>5182</b>	<b>5257</b>
II	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	Property, Plant and Equipment		
	Tangible Assets	1328	1418
	Intangible Assets	31	31
	Capital Work in Progress	30	27
	Non Current Investments	0	0
	Deferred Tax Assets (Net)	0	0
	Long Term Loans and Advances	257	255
	Other Non-Current Assets	0	0
2	<b>Current Assets</b>		
	Current Investments	0	0
	Inventories	63	67
	Trade Receivables	2681	2640
	Cash and Cash Equivalent	163	44
	Short Term Loans and Advances	309	775
	Other Current Assets [Provision Sch.]	320	0
	<b>Totals</b>	<b>5182</b>	<b>5257</b>

FOR, A-1 ACID LIMITED

  
Harshadkumar N Patel  
Chairman & Managing Director  
DIN: 00302819



Place : Ahmedabad  
Date : Nov. 11, 2019



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# A-1 ACID LIMITED

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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON SEPT 30, 2019				
(Rs. in Lacs unless otherwise stated)				
PARTICULARS	For the half year ended on September 30, 2019		For the half year ended on September 30, 2018	
<b>1. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before Taxation		292		304
<b>Add:</b>				
Depreciation	139		87	
Interest expense	63		73	
Loss in sale of fixed assets	4		1	
Sundry Balance written off	0		-	
Bad debts written off	-	206	-	161
<b>less:</b>				
Depreciation Written back	-		-	
Dividend income	-		-	
Interest income	(5)	(5)	(3)	(3)
Operating profit before working capital changes		493		462
<b>ADD/LESS Changes for working capital</b>				
Increase/(Decrease) in Trade Payables	(54)		125	
(Increase)/Decrease in Inventories	4		31	
(Increase)/Decrease in Trade Receivables	(361)		(312)	
Increase/(Decrease) in Other Current Liabilities	428		(194)	
(Increase)/Decrease in Long Term loans & advances	(2)		(16)	
(Increase)/Decrease in Short Term loans & advances	475		(61)	
<b>Less: Adjustment for Taxes:</b>		490		(427)
Direct Taxes paid	(81)		(93)	
Income Tax Refund	-	(81)	-	(93)
<b>Cash generated from operation (A)</b>		<b>902</b>		<b>(58)</b>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Interest income	5		3	
Increase in Current Investments	-		-	
Increase in Non Current Investments	-		-	
Sale of fixed assets	4		10	
Purchase of fixed assets	(59)		(11)	
Increase in other current assets	(0)		-	
Dividend income	-	(50)	-	2
<b>Net cash flow from Investing Activities (B)</b>		<b>(50)</b>		<b>2</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITY :</b>				
Proceeds from/(Repayment) of Long Term Borrowings	(70)		(88)	
Proceeds from/(Repayment) of Short Term Borrowings	(600)		205	
Dividend paid	-		-	
Interest paid	(63)		(73)	
Proceeds from Issuance of Shares in IPO (Net)	-		-	
<b>Net cash flow from financing Activities (C)</b>		<b>(733)</b>		<b>44</b>
Net increase or decrease in Cash and Cash Equivalents (A+B+C)		119		(12)
Opening Cash and Cash equivalents		43		31
Closing Cash and cash equivalents		162		19

For, A-1 Acid Limited

Place : Ahmedabad  
Date : Nov 11, 2019

Harshadkumar N Patel  
Chairman & Managing Director  
DIN: 00302819

